

COST OF LIVING ALLOWANCE.

In view of the continued increase in the cost of living the Directors have had under consideration the allowances to the Staff announced in their circular of the 27th February 1918 and have decided to substitute therefor, as from the end of June 1918, the following scale, the new terms to remain in force until the end of June 1919.

Men and Women Clerks.

50%	on present salaries of £100 and under
40%	do. over £100 and under £250, (minimum £50)
33 $\frac{1}{3}$ %	do. over £250 and under £600 (minimum £100) (maximum £150)
25%	do. over £600 (maximum £250).

Allowance for each child under the age of 17 years on the 31 December 1918 - £10.

Messengers and Watchmen.

50% on wages with a minimum of £40.

Allowance for each child under the age of 17 years on the 31 December 1918 - £5.

Payments will be free of Income Tax.

The new scale will be in force as from 1 July 1918 and the amount of the allowances will be paid quarterly as hitherto. A supplementary payment will be made in adjustment of the differences due under the above scale for the quarter June - September 1918.

Signed Rowdstone