# THE BARING ARCHIVE

**SERIES HC8** 

**NETHERLANDS** 

## HC8

## 8.1 **1822-1903, Amsterdam:** Letters from Hope & Co

Part I: 1822-30 Part II: 1831 Part III: 1832-35 Part IV: 1836-42 Part V: 1843-47 Part VI: 1848-49 Part VII: 1850-56 Part VIII: 1857-59 Part IX: 1860 Jan-Oct Part X: 1860 Nov-1861 Part XI: 1862-63 Part XII: 1864-65 Part XIII: 1866-67 Jun Part XIV: 1867 Jul-68 Part XV: 1869-73 Part XVI: 1874-83 Part XVII: 1884-89 Part XVIII: 1890-91 Part XIX: 1892-94 Part XX: 1895-99 Part XXI: 1900-03

**1823 Feb-Dec:** Speculation in Russian government stock; sale of French bonds; Dutch currency rates

**1824 Jan-May:** New Dutch currency; Austrian loan: character of Rodewald, merchant of Bremen; character of Benucke Brothers of Berlin

**1825-28:** No documents

1829 Jan-Apr: 9 May, Nov, 1 Dec: Louisiana State loan

**Aug:** Bullion operation: Silver to Russia

Oct-Dec: District of Colombia State Loan; United States loans for canal

construction

**1830 Apr:** Ship **Zeemanshoop** from Canton. Charter of affreightment etc.

See also 1831

**Sep-Oct:** Political situation in Belgium **Oct 31 Dec:** Java trade. See also 1831

1831 Apr, Jun, 16 Jul, 20 Dec: Ship Zeemanshoop

6 May, 21 Jun: Java trade

1831-33: Russian loan in Holland

1831, 18 May, 11 Jul, Sep-Oct

1832, Jan, 7 Feb (with account), 13 Mar, Apr-Dec

1833, Jan, 1 Feb, Mar, Jun, 15 Oct

1833 29 Jan: Failure of Black's Widow & Co of Copenhagen. See HC11.2

**1834:** Russian loan; Portuguese Exchequer Bills for loan; draft of £22,278.95 to be placed against the proceeds of the Clifford Wagner Cargo

#### HC8

8.1 cont **1835 Jan-May:** Negotiation for Russian loan finally unsuccessful, 29 May

**Feb:** Coffee at Amsterdam **May-Jun:** Polish loan

26 May: Failures of Riga houses

1836 15 Jun: Failure of Drake & Nolte of Mexico (HC4.5.5) and of Sillem

Benucke & Co of Hamburg (HC9.2); settlement of their claims

**Mar:** Three financial projects of the Dutch government; Louisiana State loan

Apr-May: Bank of Pennsylvania; Samuel Jaudon; United States Bank

1837 3 Feb: Barings' account with Hope & Co

**Apr:** Dutch loan

16 Jun: United States Bank

1838 Mar: Dutch loan

27 Nov: Joint purchase by Hope and Barings of South Carolina stock

1839 15 Jan: Congo tea

7 Jun: The Dutch Commercial Co

Oct-Nov: Dutch funds; prospects of a new Dutch loan

1840 Aug-Dec: Russian loan managed by Hope & Co, Barings having a

share; Dutch stock

1841 Jan-Mar and Jun: Russian loan

Apr-May: Ohio State stock; United States Bank affairs

May-Aug: Samuel Jaudon's visit to Hope & Co

Jul-Aug: Grant Brothers, Trieste

**Nov:** American stock

1842 Feb-May and Sep: New 4% Russian loan to finance the St Petersburg-

Moscow railroad; proposal that Hope & Barings should combine in the

operation of the loan in order to keep Rothschilds out

**Jul:** Barings' relations with the State of Pennsylvania; the firm of F de Lizardi

& Co

**27 Sep:** Lord Ashburton's return from United States

**Dec:** Consolidated Association of Planters. New Orleans

1843 Feb-Dec: Illinois and Louisiana State stock and other United States

stock

7 Mar: Conversion of Dutch national debt

**May:** Dutch public finances

29 May: Price current of Dutch public funds. Printed

Jun-Nov: Sale at Amsterdam by Hope & Co of cargo of the Alexander Baring

from Canton

**Dec:** Dutch public finances

**1844:** United States state finance; French railways

Aug: Dutch national debt and finance

Oct: Belgian loan

1845 Mar-Apr: East Indies tin

Jul: Buenos Āires

## HC8

8.1 cont **Sep:** Canton tea

Oct-Dec: Russian railways; French railways

**1846 Feb:** Hanover loan

**Jun:** Sale of pictures belonging to Baron Verstolk van Soclen **Nov-Dec:** Barings and the agency of the Russian government

**1847 Jan-Oct:** Russian loan for the Moscow-St. Petersburg railway

**Feb:** Portuguese finance **Jun:** East Indies tin **Nov-Dec:** Mexican bonds

Dec: EJ Forstall and Louisiana finance

**1848 Jan-Feb:** Mexican bonds; United States stocks **16 May:** Death of Alexander Baring, Lord Ashburton

May-Jun: Russian stock; East India tin

**Apr-Dec:** United States stock

**1849 Jan-Sep:** Austrian loan; new Russian loan **Mar-Apr:** Mexican bonds; United States stock

Jun: Low Countries loan

Sep-Oct: Edward Lakenbacker, Secretary to the government, Vienna

1850 Jan-Dec: Russian loan (HC10)

Mar: Austrian finance; loan to the City of Boston; proposed Danish loan

May: Prussian 4.5% loan

**Jun:** Dutch currency and exchange **Sep:** Lombardo Venetian loan

**1851 Jan:** Manoeuvres for foreign credit by the Russian government **Jun-Nov:** Austrian 5% loan; taken by James Rothschild; Hope & Co's proposals not accepted

**18 Jul:** Mississippi affairs

Oct: Proposal by Barings that iron from the Weardale Iron Co (HC17.98)

should be sent to Holland for sale by Hope & Co

5 **Dec:** Louise Napoleon; events in Paris
30 **Dec:** Plans for commercial activity in 1852

**1852 Mar:** Spanish finance; Hope's refusal to participate with Barings **May:** United States loan; Pennsylvania state loan; Austrian loan

Aug-Dec: Thomas Baring's visit to the United States; and his illness on

return

Sep: Turkish 6% loan

10 Dec: Liquidation of Labouchere & Co, Rotterdam (HC8.5-6)

**1858:** The finance of the Grand Russian Railroad (particularly Oct-Dec)

**16 Feb:** Illinois & Michigan Canal bonds **27 Mar:** The Amsterdam coffee market

**20 Apr:** Mississippi State bonds

Jul-Dec: Citizens' Bank; Chilean finance and loan

**28 Oct:** Portuguese finance

1859: The Grand Russian Railroad

## HC8

**8.1** cont

Negotiations for and issue of a new loan. The question of the disposal of the railroad by the Russian government

**Jan-Mar:** EC Baring and E Sillem go to St Petersburg (See HC1.20.13) **1859 7 Sep:** Mississippi State bonds: the appeal of the committee of bondholders to the people of the State of Mississippi for payment of interest or redemption of the 7 millions of dollars issued by that state

**1860 Jan:** Canadian loan issued by Barings and Glyn Mills; the Hannibal and St Joseph railroad; the Grand Russian Railway

**Feb-Apr:** The planning of joint operations between Barings and Hope & Co for the Russian government; the redemption of former loans, and the issue of a new one

**Apr:** The visit of EC Baring (HC1.20.13) and HM Labouchere to St Petersburg; arrangements for the journey, via Berlin

**May:** Letters and telegrams in the course of the negotiations with the Russian government; decision not to include Rothschilds in the issue of the proposed new loan; decision that the loan should be at 4.5% rather that at 3%

**May-Jul:** Conclusion of the negotiations; issue of a 4.5% loan by Barings and Hope & Co; printed prospectus of the loan, 25 June 1860; Mendelssohn & Co of Berlin (HC9.24) take a share; further financial operations for the Russian government with Wyneken & Co of St Petersburg (HC10.23)

28 Jul: New Ohio state loan

**1860 Aug:** A new Russian loan, and its progress; Ohio state loan **19 Aug:** Proposal for a Russian railway loan

**Sep:** Financial difficulties of the Grand Russian Railway Co; negotiations for the new 4.5% loan

**Oct-Dec:** Issue of the new loan in London; ill-health of Ernst Sillem, partner of Hope & Co; progress of the loan; Venezuelan loan

**15 Dec,** HM Labouchere to Thomas Baring:

Afflictions of the Labouchere family; serious illness of Peter Labouchere (HC1.21) brother of HM Labouchere; increasing weakness of Ernst Sillem; Thomas Baring sends Dr Ericksen to Amsterdam; death of Peter Labouchere

#### 1861

**Note:** In this year HM Labouchere, of Hope & Co, spent some seven months in St Petersburg negotiating with the Russian government on behalf of Hope & Co and of Barings. During this period, also, Hope & Co and Barings continued their normal correspondence between Amsterdam and London

The documents for the year are arranged in chronological order, and no attempt has been made to separate the letters of HM Labouchere, in St Petersburg, from those of his house in Amsterdam. But for convenience of description in the catalogue, the contents of HM Labouchere's letters are noted separately from the contents of letters from his house

## 1861 (1)

**Jan-Jul:** HM Labouchere's letters from St Petersburg
The progress of the 3% and 4.5% Russian loans; Russian government's
insistence on annulling the former and making immediate sales of the
remaining stock of the latter; forecast for a new loan in mid-1861; difficult
negotiations with the Russian government; and with Baron Stieglitz (HC10.1):
Rothschild tries to capture Russian financial business

## HC8

**8.1** cont

**Mar:** Issue by the Russian government of 4% 'billets de banque' for travellers, and negotiable with various agents in Europe, including Barings, and Hope & Co

**Apr-Jun:** Carl Brandt's affairs

**May-Jun:** Agreement of further financial arrangements for the Russian government: the issue of a new loan of £1.5m at 4.5%; difficulty of dwindling subscribers to the new loan

**Jun:** Future plans for Russian railways; indignation at curtailment of the programme

**Jul:** The progress of the new loan; Baron Stieglitz's proposal that Hopes and Barings should share it equally with an association of other houses; the decision not to do this

**1861 (2):** Letters from Hope & Co, Amsterdam

9 Feb: Death of Ernst Sillem

**Feb:** Emancipation of the serfs in Russia

**11 Mar:** JG Sillem to J Bates: after the death of his father, Ernst Sillem, JG Sillem had been on the staff of Barings, but returned to Amsterdam when his father died

Jan-Apr: The Hannibal & St Joseph Railroad

**6 Jun:** Effect on the Amsterdam stock-market of the death of Cavour **24 Oct:** Proposals of the Russian government for obtaining more money; considered reply of Hope & Co and Barings

**Oct-Nov:** Interchange of photographic portraits between partners of Hope & Co and of Barings

**Nov:** Further consideration of Russian financial proposals; the inefficiency of Russian financial methods; prospects of increasing the wealth of the country; the navigation of the river Volga

**Dec:** Russian negotiations; safeguarding American credits in case of a civil war in the United States

**1862 Jan-Jun:** Closure of the Russian 4.5% loan 1860; the loan not fully subscribed; disposal of surplus stock

**Feb:** Retirement of Russian Finance Minister (Knesevich); appointment of M de Rentern; continuance of negotiations with the new Minister

**Mar:** Proposals for a new Russian loan; a meeting arranged at Aachen between Baron Stieglitz, Thomas Baring and HM Labouchere, and the committee of the Grand Russian Railway; Turkish loan

**Apr-Jun:** The progress of Russian stocks in the Amsterdam market; announcement of a £15m loan to Russia at 5% by Rothschilds in London and Paris

Jul: New financial constitution for the Grand Russian Railway Co

**1863 Feb-Mar:** Charles Jutting (HC10.28), and his mission to St Petersburg; the Buenos Aires and River Plate Bank

Mar: Chilean stock

**Apr:** Kiev-Odessa railway; proposed United States loan, declined by Hope & Co

**Jun-Aug:** Jutting and Russian railways; the Southern Railway of Russia **1 Aug:** Death of John Labouchere, father of Arthur Labouchere, who was on the staff of Barings

**Sep-Oct:** The establishment of the Anglo-Austrian Bank (HC9.26); Hope & Co decline to be its agents in Amsterdam

## HC8

8.1 cont

**Nov:** Austrian finance: the need for a foreign loan; advances to the government by Hope & Co and Barings

1864 Jan: Venezuelan foreign debt

**Jan-Nov:** Austrian finance; her internal loans, and hopes of a large foreign loan

Feb: The Chartered Mercantile Bank of India, London and China

**Feb-Jul:** Russian finance: Negotiations for the Russian loan; its successful issue in London and Amsterdam

29 Jun: Societe General de Commerce et d'Industrie, Amsterdam

**Aug-Nov:** Baron Fraenkel, and the establishment of Credit Foncier (land mortgage bank) in Russia

**27 & 30 Sep:** Death of Joshua Bates (he died 24 Sep 1864); HM Labouchere's letter to Thomas Baring, 30 Sep 1864, includes the following extract:

"...You know Mr Bates was my first patron; I entered his counting house in 1823 and he has always been kind and affectionate towards me and my relatives have shared in his kindness"

**Oct:** Hope & Co and the Bank of Spain; financial operations declined **Dec:** Establishment of a company for making a canal from Amsterdam to the North Sea

1865 Jan: The Chartered Bank of India, Australia & China

**Jan-Dec:** Austrian Financial Operations: Charles Klein (HC9.26) and the Austrian Domain Co; the Austrian Foreign Loan (Aug-Dec): its legality questioned; Rothschilds' conditions; prospectus (23 Nov); breakdown of negotiations; the loan issued by Credit Foncier of Paris and Vienna

**Jan-Apr:** Credit Foncier: Hope & Co decline to take part in the establishment of the bank in Russia

**20 May:** Indian affairs

31 Aug: The forgeries in New York

Sep-Dec: Mr Blake and the Massachusetts State Loan; conditions of the

loan; Hope & Co take a share

**Sep:** Brazilian loan

**Sep-Oct:** Proposed Argentine loan

**Dec:** Baron Stieglitz's proposal for a new Russian loan by Hope & Co and

Barings

1866 4 Jan: The Hannibal and St Joseph railway

Jan-May: Argentine loan

**Jan-Dec:** The proposed Russian loan, not favoured by Hope & Co and

Barings; proposal renewed (Oct), leading to successful issue of the loan (Nov);

allotment of shares in the loan (8 Dec)

Mar: Proposed Chilean loan

Mar-Nov: Massachusetts State Bonds

**7 Jun:** Chartered Bank of India, Australia and China **30 Jun:** Societe Generale de Commerce et d'Industrie

**30 Jul:** Torlades & Co, bankers of Lisbon, seek to become Barings'

correspondents there

**15 Oct:** Statement of Russian foreign debt

10 Nov: Russia and Prussia

## HC8

**8.1** cont

1867 30 Jan: The Hannibal and St Joseph railway

**Jan-Feb:** Progress of the Russian loan of 1866

**Feb-Oct:** Russian Railways: The Alexander Railway from Orel-Vitebsk; reluctance of Hope & Co and Barings to accept shares in this railway; the loan for the purchase of the Nicholas Railway (from Moscow to St Petersburg); the progress of the loan; survey of the line by Morgan Williams, engineer; Letters on Russian affairs from HM Labouchere in Paris; the Paris exhibition

18 Mar, and following: Death of SP Labouchere, father of HM Labouchere **29 Jun:** Baron MS de Haber, and proposals for a loan to the Kingdom of Hungary

11 Jul: Proposal for a loan to Portugal

**Jul-Sep:** Spanish conversion loan, Hope & Co agree to act as agents of the

Spanish government in Amsterdam **19 Aug:** Massachusetts State Bonds

**1868 Jan-Dec:** The Nicholas Railway (St Petersburg to Moscow)

The cession of the railway to the Grand Company by the Russian government; the valuation of the railway: conflicting opinions (Jan). Seeking a loan for the railway (Oct-Dec)

Jan-Dec: Spanish Government Finance

Negotiations for a Spanish loan (Jan); abandoned; advances to the Spanish government (Jun & Aug)

Negotiations reopened with Rothschilds, but abandoned (Dec)

May-Jun: Massachusetts State 5% loan

**Jul-Dec:** Loan for the Moscow-Jaroslaw Railway

Hope & Co decline to take part (Jul); meeting in Brussels of HM Labouchere and G Wyneken; the loan issued by Hope and Baring (Aug); the progress of the loan (Sep-Dec)

**16 Jul:** Proposal for a Canadian loan

**22 Oct:** Charles Jutting (HC10.28) in Amsterdam; affairs of the council of the **Grand Company** 

## 1869 Jan-Jun: The Nicholas Railway Loan

Negotiations (Jan-Feb); the Russian government entrusts the issue to Hopes and Barings (Mar); Thomas Baring and HM Labouchere in Paris; the issue of the loan (Apr); its progress; method of charging commission to the Russian government (Apr-May); the conclusion of the loan; HM Labouchere's letter to de Rentern, Russian Finance Minister (Jun)

13 Jan: HM Labouchere's son, Henry, enters Barings

## 1869 27 Feb-6 Mar: United States railway shares

**8 Apr:** Report on Bethmann Brothers of Frankfurt (HC9.18)

**27 May:** Proposal for extension of Belgian enterprise in the Far East

**9 Jun:** Henry Labouchere takes his fortnight's annual leave from Barings **14 Oct:** Prospectus for a loan for the Royal Netherlands Steamboat Co.

**Printed** 

**31 Oct:** Sudden illness and death of HM Labouchere (he died 30 Oct 1869) **24-27 Dec:** Henry Labouchere quits Barings without notice and returns home to Amsterdam; his apology to Thomas Baring, asking to be taken back into the house. See also HC1.13.3.55

**1870 Jan-Oct:** Finance of the States of Mississippi and Indiana; the federal ruling concerning the external debt of Mississippi; the repudiation of the debt by the State Legislature; Robert Randall's scheme for the discharge of the debt

## HC8

8.1 cont **11 Jan:** Proposal for a new Russian loan

**15 Jan:** Boston City (Mass) loan

**Mar-Nov:** The affairs of the Grand Railway Co: filling HM Labouchere's seat on the Council; the annual general meeting; election of H van Loon; the question of commission and other banking charges raised by Barings and

Hope & Co in transactions for the Grand Company

14 Jun: Proposed Buenos Aires loan

1 Oct: Report on Jay Cooke & Co, merchants of New York

17 Dec: Chartered Bank of India, Australia and China, in London

**20 Dec:** Florida State loan

**1871 Apr-Dec:** Affairs of the Grand Company. The annual general meeting; trouble with WL Winans (Apr-May)

The cession of the company by the Russian government of the Moscow-Kursk railway; negotiations for a loan to be issued by Hope & Co and Barings; meeting in Brussels of W Borski (HC8.8), G Wyneken (HC10.23) and Thomas Baring; continuing negotiations; conditions; inspection of the line of Harrison Hayter, engineer (See HC3.105); his favourable report; the issue and progress of the loan (Apr-Dec)

**27 Apr:** DL Goldschmidt became agent of NM Rothschild & Sons (HC3.59) in Amsterdam

Amsterdam

**9 May:** Establishment of the Bank of Russia for Foreign Trade **May-Sep:** Hope & Co and the issue of a Spanish 3% loan

**11 May:** Report on Netherlands Trading Society (HC8.14)

**Jun-Aug:** The French loan

**31 Aug:** United States 5% loan (see HC5.8.6)

1872 Jan: The Netherlands India Trade Bank

Jan-Sep: The Cairo (Illinois) & Fulton (N.Y) Railway

**Mar:** New proposals for Russian railways

Mar-Nov: The Chartered Bank of India, Australia and China

Apr-Sep: The Baltimore & Ohio Railway Loan

Jul-Aug: Impending French loan

Aug: Louisville & Nashville Railway loan

Aug-Sep: Lizardi & Co (HC 4.5.4)

**Sep:** Boston City loan

9 Nov: Report on A Van Assen & Sons, of Amsterdam

**Nov-Dec:** The Grand Company: controversy over contribution of profits

**1873 4 Jan:** Francis Baring joins Hope & Co Throughout the year: United States affairs:

**Feb:** Hope & Co decline to take part in the United States loan (See HC5.8.6);

Massachusetts state loan **Apr-May:** Boston 5% loan

Jun-Dec: United States railways; JG Gaines and The Citizens' Bank of

Louisiana (HC5.7.9)

**6 Sept:** Blake & Co of Boston and the new Boston City loan

**Nov:** Moscow Credit Foncier

12 Nov: Precarious state of Thomas Baring's health

**19 Nov:** His death (he died 18 Nov)

29 Nov: JG Sillem to [Edward?] Baring: Thanks for sending copies of an

article about Thomas Baring; asking for a photographic portrait

**Dec:** Buenos Aires loan to be issued by Barings; The Moscow Central Bank

## HC8

8.1 cont **1874:** Throughout the year: United States affairs

**Feb:** Proposals of Baron Fraenkel (HC10.31) for the St Petersburg Central

Bank declined by Hopes and Barings **Mar-Apr:** The Bank of South Carolina **30 Apr:** Loan to the Peruvian Government

1874 cont

Sep-Nov: Suspension of the Citizens' Bank of Louisiana; Hope & Co make a

loan of £50,000 to the Bank; Barings take a share. See also HC5.7.9

**Dec:** Proposal for new Russian railway loan

1875 Jan-Mar: United States railways

Mar-Apr: The Netherlands Bank and foreign exchange; Dutch legislation to

fix a gold standard Citizens' Bank Louisiana

**Jul:** State of Massachusetts 5% sterling loan; Grand Russian Society; the rights of founder members to the shares and profits of the Nicholas Railway **Oct-Nov:** The failure of Duncan, Sherman & Co (HC5.2.26); Barings' claim

on their assets in Holland

**Dec:** Hope & Co and the United States loan

**1876 Jan-Nov:** The Grand Russian Railway Society: the claims of foundermembers; loans for the Donetz Railway Co, and the Ural & Orenburg railway.

Feb-Jun: Finance in the United States: the Eastern Railway of

Massachusetts; Equitable Trust Co of New York (HC5.2.29); failure of

the National Bank of New York (March); the affairs of Duncan, Sherman & Co

Apr: Dutch Gold Standard Bill, and rates of exchange

**Jun:** Edward Baring elected to the Council of the Grand Russian Railway Society.

H de Tranchere seeks to become his representative on the Council (For Tranchere, see HC10.46)

1877 Jan-Apr: United States railways and other stocks

**Mar:** Russian railway loans (Donetz and Ural railways)

**Apr-May:** Baring Brothers and Hope & Co decline to join an operation under Mendelssohn & Co of Berlin (HC9.24) for the regular provision of money to the Russian government

**Jun:** The Portuguese Loan (HC14.13)

**Jun-Dec:** United States stocks

**Nov:** Russian loan, for £15 million at 5%, issued by Lippman Rosenthal & Co, for a syndicate formed by Mendelssohn & Co. Barings and Hope & Co take no part

1878 Jan: Report on Emile Erlanger & Co, bankers of London and Paris

**Oct:** Failure of City of Glasgow Bank **Nov:** Finances of the state of Virginia

**Dec:** Proposals for a loan to the Donetz Railway Co

**1879 Jan-Apr:** Russian and United States railway stock

**Mar-Apr:** The voluntary liquidation of Wyneken & Co (HC10.23); Hope & Co and Barings obliged to choose a new agent in St Petersburg; the claims of Thomson Bonar & Co (HC3.3) and the St Petersburg Commercial Bank (see

HC10.28); Hope & Co transfer their agency to the latter

Jun-Jul: A new loan for the Donetz railway to be issued jointly by Barings

and Hope & Co; preparations for the issue in London

## HC8

8.1 cont **Aug-Oct:** United States stocks

Hope & Co

**1880 Jan-Feb:** The Citizens Bank of Louisiana (HC5.7.9-10) Hope & Co's proposal for liquidating the assets of the Bank

**Feb:** United States and Russian stocks; attempted assassination of Czar Alexander II; Barings and Hope & Co send a joint letter to the Czar

**Jun:** A credit of £80,000 opened for the Russian State Bank by Barings; issue of 4% consols by Russian government; the question of dividends payable to founder members of Grand Railway Co

**1880 Jul-Dec:** Proposal for a loan of 10 million roubles to the Grand Company for the construction of the Dunabourg-Eydkuhnin railway; the loan issue by the Banque Russe et Francaise, Paris, and by Mendelssohn & Co, Berlin, (HC9.24) without the knowledge of Barings or

**Dec:** Serious illness of William Borski (HC8.8). (He died the next year)

**1881 Jan:** The loan to the Grand Company (see 1880, above). Barings and Hope & Co send a joint letter of protest to the President

Feb: Sale of bonds of the Russian loan of 1861

**May:** Hope & Co propose HMJ Van Loon as their representative on the Board of the Grand Company in place of William Borski. (Edward Charles Baring also had a seat on the Board)

**Jul:** Italian loan issued by Barings and CJ Hambros & Son (HC3.110); Hope & Co open a subscription in Amsterdam for the loan, its progress. See HC12.22

1882 Feb: United States stocks

Mar: A loan for Buenos Aires to be issued by Barings

**Apr-May:** Issue of the second half of the Italian loan of 1881

**May:** A loan for the Atchison, Topeka and Santa Fe railway to be issued by

**Jun:** The new Russian Imperial loan

**Oct:** The loan for the Transcaucasian railway; cautious attitude of Hope & Co; they join in the loan; issue of the loan in London by Barings. See HC10

**1883 Feb-Apr:** Samuel Montagu (HC3.111) and the Netherlands loan of 6,900,000 florins at 4% printed prospectus; the loan oversubscribed at 98.75 **Oct-Dec:** Legal action of the founder members of the Grand Railway Co against the company

**Note**: For other letters of Hope & Co in this year see HC10.49

**1884 Jan:** Grand Railway Co, founders' shares **Jan-May:** Proposals for railway building in Java

**Feb:** The affairs of John R Hutte Bouwer, a member of the staff of Baring Brothers: his speculation in mining and railway shares; his losses and debts

**Mar-Apr:** The new Argentina loan to be issued by Barings

**Apr:** Proposals for a Russian loan to be issued by Lippman, Rosenthal & Co in Berlin.

**Jun-Jul:** Proposals for a Dutch loan to be taken by Hope & Co, Baring Brothers and Hottinguer & Co (HC7.1); Hope & Co fail to get the loan **Jun-Jul:** Illness and death of William Borski, the younger (HC8.8)

## HC8

**8.1** cont

**Nov:** The sugar market in the Dutch East Indies; proposal for the establishment of a company at St Petersburg for irrigation and drainage work in Russia

**Dec:** Grand Railway Co, founders' shares; visit of the President (Polovtsoff) to Amsterdam and Paris to try to arrange a settlement

Proposal for the establishment of the Coronia Co for the management of estates in Surinam

**1885 Mar:** Issue by Barings of bonds of the Atchison Topeka and Santa Fe railway

**Apr:** Strained relations between Britain and Russia; report that the Russians were about to impose a tax on the coupons of their bonds

**Jul:** Proposal that Barings and Hope & Co should issue First Mortgage Bonds of the Canadian Pacific Railway; an operation in the bonds by a syndicate; moderate success

**Dec:** Reports of new Russian and Argentine loans

1886 Jan-Mar: The Argentine 5% loan issued by Barings

**30 Jan:** John Sillem to Lord Revelstoke; about the former's son, Ernst, a member of the staff of Barings; a review of the money market in Amsterdam

**Mar:** Conversion of the Dutch 4% national debt

**Mar-Apr:** Issue by Barings of the second instalment of Canadian Pacific bonds; Hope & Co's participation

May: Proposal for a loan for the Moscow-Kursk Railway (see HC8.1, 1871)

Jun: Hambro & Son (HC3.110) and proposal for a Russian loan

**Aug:** Barings issue a loan for the Illinios Central Railway; Hope & Co's participation

**Sep-Dec:** Proposals for a conversion loan for the Dutch Rhenish Railway Co; Baring's participation; prospectus

**Nov-Dec:** Proposals by the Swedish government for a loan for the purchase of railways in Sweden; Barings insist on Hambro & Son (HC3.110) being in the syndicate

**Dec:** Adolphe Schreiber and the Citizens' Bank, New Orleans (HC5.7.9-10) **31 Dec:** Charles Henry Labouchere and Ernest Henry van Loon admitted as partners of Hope & Co

**1887 Jan:** Issue by Barings of a new Argentine loan

**Jan:** Issue by Barings of 5% bonds of the Atchison Topeka & Santa Fe Railroad Co

**Apr:** Slow progress on sales of shares of the Dutch Rhenish Railway Co **Apr:** Issue by Barings of 5% sterling bonds of the Canadian Pacific railway; Hope & Co's participation

**11&14 Jun:** John Sillem to Lord Revelstoke: about his son, Ernst Sillem, leaving Barings

**Jun:** Proposal for a Russian loan; John Sillem's visit to London; the operation cancelled

**Jun:** American railroad stocks

**Aug-Dec:** Account to date of the Dutch Rhenish Railway loan; progress of the loan

**Oct-Nov:** The South-African Railway Co. Proposals for the establishment of a State Bank of Pretoria, Republic of South Africa; printed regulations;

Labouchere, Oyens & Co of Amsterdam

**Dec:** The Grand Railway Co and the Russian government

## HC8

**8.1** cont

**1888 Jan:** Issue by Barings of Canadian Pacific bonds; Hope & Co's participation

**Jan-May:** Grand Russian Railway Co loan; Hope & Co's proposals; Barings accept the operation on joint account; misunderstandings with the President of the Grand Company (Polovtsoff); delay in the issue of the loan; the issue takes place; progress of the loan

**Mar-Apr:** Proposals by Barings for the issue of a 6% loan for Uruguay in Paris and Amsterdam

**Mar-Jul:** Proposals for a new Russian government loan; its issue; controversy over payment of coupons

**May:** Purchase of Dutch Rhenish Railway bonds from Netherlands Trading Co (HC8.14)

**May-Jun:** Issue by Barings of a new Canadian Pacific 3.5% loan **29 May:** Introducing Carl Sillem of Hamburg, cousin of John Sillem **Jul:** Java railways

**1888 Jul:** Proposal for the issue of Congo State bonds

**Oct:** SB Hale & Co. of Buenos Aires (HC4.1.71) seek a commercial credit from Hope & Co

**Oct-Dec:** Proposals for a new Russian loan to be issued by Barings and others; Hope & Co's share; prospectus; progress of the loan

**Dec:** The finances of Uruguay; sharp fall in price of bonds of that State; effect on the issue of a new loan

**1889 2 Jan:** Retirement of Thomas Charles Baring from the House; admission as members of the staff of John Baring and Archibald Cameron Norman

Jan-Feb: The management of the Russian loan of 1888

**Feb:** Hope & Co and the issue of the loan to the Dutch Railway Co; Barings' share

**Mar-May:** The conversion of the Russian 5% loans (1870-84)

**May:** Hope & Co's participation in the City of Montevideo loan, issued by Barings

**23 Sep:** John Sillem to James Stewart Hodgson. Seeking advice about South American securities; uneasiness among holders of Argentine, Buenos Aires and Uruguay bonds; whether to sell or keep; whether the coupons would be punctually paid; the financial crisis in South America. (No copy of reply in Letter Book)

Oct-Nov: Russian 5% conversion loan

**Oct:** The affairs of the Atchison, Topeka & Santa Fe railway Issue of South Italian Railway bonds in London (by Barings), Berlin and Amsterdam by Labouchere, Oyens & Co; reasons why Hope & Co took no share

## 1890 Jan-Nov: Grand Russian Railway Co

Programme of railway construction for 1890 and proposals for a new 4% loan (Jan). Preparations for the loan; difficulties of price and other delays (May-Jun). Prospectus and issue of the loan; its ill-success; underwriters called upon to guarantee the service of the loan; Barings pay £200,000 (Jul-Oct). Proposals for conversion of all outstanding 5% and 4.5% bonds of the company into new 3% bonds; Barings decline to take part (Nov)

Jan-Apr: Russian Government Conversion Loan

Hoskier & Co of Paris (HC7.56) form a group to outbid Rothschilds (HC7.7) for the conversion of the loans of 1855, 1864 (HC10.29) and 1866 by the issue

## HC8

**8.1** cont

of new 4% bonds; progress of the conversion; expenses incurred in the issue; participation of Barings and Hope & Co

**Jan:** Serbian loan managed by Hoskier & Co; Barings and Hope & Co take part

**Apr:** Robert Mendelssohn (HC9.24) and proposals for reform of the Austrian currency

Report on the Imperial Bank of Persia

May: United States railways

**Jun:** Hope & Co's share in the Uruguay loan of 1890

**Jul-Nov:** Heavy decline in Uruguay stocks; Hope & Co, with increasing

urgency, seek to know the cause **Nov-Dec:** The Baring Crisis

Hope & Co's reaction, and expressions of sympathy for their associate of more

than a century; their £50,000 share in the new joint stock company

**31 Dec:** Admission of Ernest Sillem, son of JG Sillem, as a partner of Hope &

Co

#### 1891

**Note:** From this year onwards the correspondence is between Hope & Co and Baring Brothers & Co Limited

Jan: Sales of Barings' Russian railway stock

**Feb-Mar:** Proposed 3% Dutch loan to finance the purchase by the state in 1890 of the Dutch-Rhenish railway; the loan postponed

**Apr:** The death of Thomas Charles Baring

**Apr-Jul:** The reimbursement of the Russian loans of 1850 (HC10.15) and 1860 (HC10.21-22); the effort on the stock market generally; seeking new investment on joint account, eg in St Paul Minneapolis & Manitoba Railway bonds (HC5.24)

**Jul:** New issue of St Paul & Manitoba bonds refused by Barings and Hope & Co; the company determined to issue; and turns to Glyn & Co (HC3.76) and Boissevain Brothers of Amsterdam (HC8.17)

**Jul-Dec:** Uruguay bonds; and the loan for their conversion by Glyn & Co; Hope & Co's claim to make an issue also in Amsterdam

**1892 Jan-Jul:** The Dutch 3% loan; prospectus; Barings' share in the loan **Jan:** Uruguay conversion

**Mar&May:** City of Montevideo 6% loan of 1889; terms for bondholders **May-Nov:** Atchison Topeka & Santa Fe Railways: conversion of income bonds into 4% mortgage bonds

May: Report on Netherlands South African Railway Co

**Jun&Aug:** Western Railway of Buenos Aires; a new issue undertaken by a syndicate; Hope & Co's share

**Jun:** Proposals for settling the foreign debts of defaulting Argentine municipalities - Rosario, Cordoba and others

**Nov:** AJ de Beaufort, formerly of Van Loon & Co of Amsterdam, enters Barings; his character and qualifications

**1893 Aug-Dec:** Atchison Topeka & Santa Fe Railway: The 'Atchison Notes' Syndicate for the purchase of \$7 million of 6% notes. The company's failure to pay the January 1894 coupon on its 4% mortgage bond

**Aug:** Reports on some London solicitors

**Nov:** Proposed liquidation of The Grand Russian Railway Co, the lines having been appropriated by the state

Note: Lord Revelstoke had retired from the Board of the company in 1891

## HC8

8.1 cont **Dec:** The death of George Magoun

**1894 Feb-Jun:** Atchison, Topeka & Santa Fe Railway

Formation of a London Committee; the operation in 'Atchison Notes' continues; formation of a general Reconstruction Committee in New York (Hayes Committee); the defaulted January coupon paid by syndicate

Feb-Mar: Stolen bonds of the South and North Alabama Railway

Mar & Jun: Grand Russian Railway Co

**Mar:** Report on Boissevain Brothers of Amsterdam (HC8.17)

Apr: St Paul, Minneapolis and Manitoba Railway

**Jun:** Seeking information about Norton Rose & Co of London (HC3.108)

Aug: Citizens' Bank Louisiana (HC5.7.9-10) in liquidation

**Nov:** Hope & Co's application for shares in the Baring Estate Company, then forming; 25,000 4% 1st mortgage debentures; 25,000 4% 2nd mortgage debentures

**1895 Feb-May:** Atchison, Topeka and Santa Fe Railway: reorganisation scheme; formation of a share syndicate

**Feb:** Chinese loan; report on the prospects of Uruguay and the value of her bonds (see Letter Book); sterling sent by the Russian government to Hope & Co

**Apr-Jul:** Baring Estate Co Ltd: conversion of ordinary into first and second preference shares. See HC3.162

**Nov-Dec:** Conversion of Dutch 3.5% bonds to 3%: Barings' participation in the syndicate formed by Hope & Co

Dec: Proposals for sale of Grand Russian Railway 4.5% 1858 bonds

#### 1896

**Jan-Jun:** The Dutch 3.5% bond conversion: the action of Rothschilds (HC3.59) on own account in the operation (Feb); Barings' proposal to buy out the syndicate (Apr); conclusion of the operation (Jun)

**28 Sept:** The death of John Sillem

**Dec:** J Luden admitted as partner in Hope & Co, retaining his partnership in Van Loon & Co

**1897 Jan:** Proposals for a loan to the City of Vienna to be issued in Amsterdam or London, rather than in Austria, on account of the anti-semitic policies of the Municipal Council

**Jun&Sep:** Sale of general mortgage bonds of the Archison Topeka and Santa Fe Railway

**26 Jul:** The death of Edward. Lord Revelstoke

**Note:** The political situation in 1898 and 1899 was disturbed. In Apr 1898 the Spanish-American War began and lasted for the rest of the year. During the same period the relations between Chile and Argentina concerning their common Andean boundary were uneasy and might have led to war. The Fashoda incident (Jul-Dec 1898) strained Anglo-French relations almost to breaking point. The French withdrew partly because France could not have depended on the support of her ally, Russia, in the event of a general war, and partly because the nation was torn by the Dreyfus case. In October 1899 the Boer War began.

## **1898 Feb & Sep:** St Petersburg Municipal Loan:

Hope & Co's favourable reaction to proposals for the loan; memorandum of that city's finances; its budget for 1896; the loan postponed (Feb)

## HC8

**8.1** cont

Proposals renewed in detail; the influence of the political situation; Hopes and Barings decide to take no part (Sept)

**Feb-Jun:** The nationalisation by the City of Amsterdam of the city's gas works; Hope & Co and the issue of Amsterdam bonds for the purchase of the Gas Association; the issue made (Jun) by Lippmann, Rosenthal & Co (HC8.18) and others including Lloyds Bank Ltd in London

**Mar & Oct:** Proposals by the Moscow-Jaroslaw-Archangelsk Railway Co for the conversion of the 1868 5% Moscow-Jaroslaw railway loan to 3% - for this loan by Barings and Hope & Co, see HC8.1 (1868), HC10.39-40; the proposals not sanctioned by the Russian government (Mar).

Proposal renewed for conversion to a 4% loan; the influence of the political situation; postponement

**May-Jun:** Proposal for, and postponement of, a Dutch government loan of 55 million guilders (florins)

**Jun:** Baltimore & Ohio Railway reorganisation by means of the conversion of the 1872 Baltimore & Ohio Railway loan see HC8.1 (1872); reasons why Barings and Hope & Co did not take a part

**Sep:** Reports of the merger of the City Bank, London

**Nov:** Proposals, through the St Petersburg Commercial Joint Stock Bank for a Russian government loan in London; proposals doubtfully received

**Dec:** Proposed Russian 3.5% loan for issue in New York by Baring Magoun & Co (HC5.2.39) and others; Hope & Co ready to join the syndicate; their conditions for doing so; the loan postponed

**1899 11 Feb:** Hope & Co decline to tender second preference shares of Baring Brothers Ltd for sale to Baring Brothers & Co at 110

**Feb:** Proposals for Barings to take part in a Russian petroleum operation; Barings' interest in the Schibaieff Petroleum Co

**May-Jun:** Renewed proposals by the St Petersburg Commercial Joint Stock Bank for a Russian government loan; Hope & Co ask in vain for official support for these private proposals. Alternative proposal for the sale in London of Russian treasury bills; W Betzold and Arthur Fischel as negotiators (May).

The issue by Schroder & Co, London and Mendelssohn & Co, Berlin of £3 million 4% Russian Railway bonds (May); the reason why there was no official support for the other Russian loan; but that government still seeking money. Proposals that the International Bank should seek a loan with JP Morgan in New York (Jun)

**May:** Proposals for provision of funds for the Lincoln & East Coast Railway & Dock (Sir Henry Burdett). Declined

Proposal to form a company, under Russian government guarantee for the construction of a railway in Siberia; seeking European and American support

**1900 Jan-Feb:** [11 letters] Proposal for building the Northern Railway in Russia from St Petersburg to connect with the Siberian Railway at Viatka; ways and means. Declined by Barings

Jul: Asking for report on Hong Kong and Shanghai Bank

**Sep-Oct:** CH Labouchere to Lord Revelstoke.

Proposal for Vienna 4% loan for waterworks and tramways; seeking participation of Barings' New York associates

**Dec:** J Luden to Barings and to Lord Revelstoke. Bad financial state of Netherlands n Railway Co; seeking to know the intentions of the

## HC8

**8.1** cont

government of Cape Colony as holder of a large number of the company's bonds.

Reports on van Es & Co, bankers of The Hague and on J Kappeyne van de Coppello, lawyer of Amsterdam.

CE ter Meulen appointed partner in Hope & Co and van Loon & Co See HC8.1 1892

**1901 Jan-Dec:** [8 letters] The Netherlands South African Railway Co in liquidation; the British government running the railway; the position of Dutch bondholders; seeking redress from British government

**May:** Death of HMJ van Loon, aged 70, having been senior partner of Hope & Co for 47 years

**Jul:** The Caisse Commerciale, Brussels: unfavourable rumours concerning its finances

**Nov:** CH Labouchere to Lord Revelstoke London

United Tramways: asking for Hope & Co to be included if Barings were about to make an issue of shares

**1902 Apr:** Seeking information about, and participation in, 'the new Steamship Trust'; Holland America Line a member of the Trust **Jun:** J Luden to Lord Revelstoke. The Netherlands South African Railway Co: Possibility of the British government paying off the 4% debentures; Hope & Co wishing to handle the business in Holland

**1903 Jan-Nov:** [8 letters and telegram] The Ermelo [or Ermeloo?] Railway Co Ltd, Transvaal: Seeking to establish the price of the company's 3.5% debentures in the London market; proposal for the purchase of a new issue of debentures jointly by Hopes and Barings

**Apr-Aug:** The Netherlands South African Railway Co: Expectations for the payment of the company's bonds; indignation of Hope & Co when passed over as paying agents in Amsterdam by the Colonial Office

**Jun:** Mexican Central Railway Co: a share in a loan to the company offered to Hope & Co by Ladenburg, Thalmann & Co, New York; participation declined by Lord Revelstoke

**Nov:** A placing of shares of the Great Northern Railway (HC5.24.3); The 'Navigation Syndicate' to continue and not to be dissolved

- **1821-38:** Letters from Peter Cesar Labouchere to Barings and to partners of the house, written from various places
- 8.2.1 **1821 24 Sep, Mannheim:** To John Deacon Sending a crate of pictures; operation of the Corn Laws; future political outlook
- **8.2.2a 1821 27 Nov, Hylands:** To Barings

Private business; and agreeing to lend Barings <u>rentes</u> held for the writer by Hottinguer, for repayment 1 Mar 1832. See HC7.1

- 8.2.2b **1823 18 Apr, 4 Hamilton Place:** To SC Holland Shares in the account of Hope & Co; those concerned: David Parish, Sir T Baring, Henry Baring, PC Labouchere
- 8.2.3 **1829 2 Jan, Paris:** To Barings Corn: Russian Loan

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8.2.4	<b>1829 13 Jan, Paris:</b> To Barings Personal finance; the corn trade
8.2.5	<b>1829 24 Jan, Paris:</b> To Barings Personal finance; affairs in France
8.2.6	<b>1829 2 Feb, Paris:</b> To Barings Personal finance; the effect in France of the British government's handling of the Catholic Question
8.2.7-28	<b>1829 Apr-1932 Dec,</b> letters from various places From Oct 1829 the letters deal mainly with the writer's nephew Peter A Labouchere. The latter's father (brother of PC Labouchere) died insolvent at Nantes, <u>cSep</u> 1829. PA Labouchere entered the house of Baring as a clerk, <u>c</u> 1828. See HC1.21-22; AC5.1
8.2.29-39	1833 Jan-1834 Nov, from England, Amsterdam, Bordeaux and Hylands Russian loan; Peter A Labouchere; failure of Black's Widow & Co, Copenhagen (No 35; see also HC11.2); a speculation in indigo (Nos 36-27); instructions for selling on the market; PC Labouchere requesting his account to be debited and be placed to the credit of Mr Robert Robertson
8.2.40-43	<b>1835 Jan-Jul, from England and Paris</b> Russian loan
8.2.44-54	<b>1836 Jan-1837 Jan, from England and Paris</b> Canals in France; proposal to send a representative to the United States to enquire into the character of banks there (No 45); operations in gold with Barings (Nos 49-54)
8.2.55-64	<b>1837 Feb-Dec, from England and Paris</b> United States commerce; general commercial situation
	8.2.4 8.2.5 8.2.6 8.2.7-28 8.2.29-39 8.2.40-43 8.2.44-54

# 8.2.65-71 **1838 Jan-Nov, from England and France**

Personal business and finance; death of Talleyrand, and settlement of his estate (No 68)

**1822-53:** Letters from J Sillem of Amsterdam to Barings and to individual partners of Barings

American trading; exchange rates in Holland; politics and finance

**1830:** The case of JG Hielbig & Co of Riga. (Hielbig was formerly with Stieglitz & Co of St Petersburg - see HC10.1)

**1831-32:** Loan to Russia of 20 Million silver roubles at 5%; Barings' participation in the loan

1840-48: Letters of William Sillem of Amsterdam

# 8.4 **<u>c</u>1831-34**, **Low Countries**:

1. Articles of proposals for raising a loan of 72 million florins for the Low Countries

## HC8

2. Draft of Articles of Agreement between the Finance Minister of the Low Countries and Barings, whereby Barings agree to lend 138 million florins to the government of the Low Countries at 5%. Ways and means of negotiating the loan

## 8.5 **1828-49, Amsterdam**

Letters to Joshua Bates from SP Labouchere, partner of Labouchere & Co, Amsterdam and Rotterdam. Including:-

**182912 Sep:** Death of PA Labouchere's father (perhaps Anthony Maria Labouchere, brother of SP Labouchere) at Nantes

1830 Oct-Dec: Politics in Belgium and Holland

**30 Dec:** About the writer's connection with Barings covering a period of 40 years; and the introduction of J Bates to Barings

**1836-37:** Henry Labouchere in Mexico and United States

**1837 22 Aug:** Labouchere & Co's plans for China trade; reluctance to trade in Europe 1 Sept: China trade

8.6 **1828-52, Rotterdam:** Letters from Labouchere & Co

1828: Indigo trade; account of sales

**1830:** An order for German wine

**1831:** Copy of Labouchere's letter to Sillem Benucke & Co, about the Belgian loan

**1835 Apr-May:** Sugar operation in Padang with Van den Berg & Co, in which Barings were involved

**1839 22 Jan:** Death of PC Labouchere; impending marriage of Elizabeth Bates; removal of Joshua Bates from No 31 Portland Place

**1841 Aug-Sep:** Appointment of Mr Solly as representative of Labouchere & Co, in London, visit of Joshua Bates to the United States

**1851-52:** Proposal for the building of a dock at Marseilles

1852: Dissolution of Labouchere & Co, Rotterdam

8.7 **1832-74:** A Insinger, merchant of Amsterdam, to J Bates and to Barings (See also HC13.1 - Agie & Insinger)

**1832:** Charter of ship <u>Cathinka</u> to Manila; China trade

**1834:** Order for cotton; commercial difficulties in the United States

**1845:** The son of JH Insinger becomes a member of the staff of Barings, London, for a year

1849 Jan: The trade in camphor, with statistics

## HC8

8.7 cont **1852:** New Orleans 6% loan, managed by Barings

**1855:** Joseph Wood and the purchase of gunpowder in Holland

**1857:** Netherlands Navigation Company

**1868:** Proposal for the sale of the Spanish government of Manilla tobacco in Amsterdam

**1874:** Abortive operation for the sale of steam ships by Russell & Co, (HC6.1.8A) to Insinger

**1832-1881:** W Borski, banker, of Amsterdam, to Thomas Baring and to Barings

Part I : 1832-60 II : 1861-64 III : 1865-68 IV : 1869-81

**1832-55:** Administration of Dutch funds in London; Rothschild; banking matters

**1856-57:** Russian railways, and their finance, United States stocks

**1858-62:** Operations in the finance of the Grand Russian Railway Co undertaken by Borski in conjunction with Hope & Co and Barings **Note:** For an outline of these operations see under Hope & Co (HC8.1) also HC1.20.4

The documents for these years include:-

1860-61 Feb: Illness and death of Ernest Sillem

**1861 12-13 Feb:** Printed prospectus of the Grande Societe included: Francis Baring (a vice president), Thomas Baring, William Borski, Henry Hottinguer, Isaac Pereire, Ernest Sillem (d Feb 1861), Baron Stieglitz, and General Todtleben. Charles Collingnon was Director General

1862 Jun: Ill-health of William Borski

**1863 Mar:** Events in Poland; Chilean finance **Jun:** Charles Jutting (HC10.28); Russian railways

**Nov:** The Anglo-Austrian Bank; Austrian finance (Nov-Dec)

**1864:** Austrian finance; the Russian loan

**Aug-Oct:** Illness of William Borski; his correspondence carried on by his son William

1865: Russian finance; Baron Fraenkel and the establishment of Credit

Foncier (land mortgage bank) in Russia; Austrian Finance

**Feb:** Spanish finance

**Sep:** Proposed loan to Brazil

1866 Jan: Grand Trunk, Canada

#### HC8

**1867:** Russian finance

**1868:** Russian railways and shares; the new Argentine 6% loan; Louisiana State bonds; political, family and domestic news

**1869:** Domestic affairs; affairs of the Grand Society of Russian Railways; the employment of Thomas Baring, the younger, in Amsterdam

**1870:** Domestic affairs; Russian finance; the Grand Society; the French and Argentine loans; Thomas Baring, the younger, in Amsterdam. See HC3.35 (1870)

**1871:** The affairs of the Grand Company; William Borski loses his seat on the Council (May); the loan for the Moscow-Kursk railway; the Spanish loan

**1872:** The Grand Company; ill-health of W Borski the elder; domestic afflictions.

The great fire at Boston, Mass. See HC5.2.30

**1873:** The Citizen's Bank of Louisiana (HC5.7.9) 3 Dec: After the death of Thomas Baring (who died 18 Nov 1873): William Borski to Edward Baring: thanking for sending him a copy of the funeral sermon; recalling his friendship of fifty-six years with Thomas Baring, and asking to be given some personal object which had belonged to him:

"Mon ami m'a fait cadeau, il y a environ quinze ans, de son portrait... qui toujours orne mon salon, mais... depuis quelques annees may vue s'est tellement affaiblie que aujourd'hui je suis presque aveugle; dans ce triste etat il me serait infiniment precieux de posseder un objet quelconque ayant appartenu an digne defunt et a cet effet il y a quelquechose qui aurait pour moi une valeur inestimable. Je vois encore en idee une tabatiere... qui mon ami avait toujours au pres ou sur lui le matin. Vous serait-il possible de me la procurer?"

**10 Dec:** Thanking for the gift of a tinderbox (boite de feu) which had belonged to Thomas Baring

**1874-75:** No documents

**1876 Sep-Nov:** Seeking advice on investment in Buenos Aires funds

Charles Jutting (HC10.28) and the Grand Russian Railway Society; the proposal that the Society should change its agency in Paris from Credit Mobilier (HC7.27.28) to Hottinguer & Co, (HC7.1)

**1877 May:** Investment in Buenos Aires; the operation of Mendelssohn & Co with the Russian Government; Borski declines to take part (HC9.24)

**1878 Jul:** Investment in Buenos Aires

**1879:** No documents

## HC8

8.8 cont

**1880:** The Grand Russian Railway Society and its founder members; Nicholas Bouwer and the financial condition in South America and of Europe; William Borski's illness in the hard winter 1879/80; he approaches his 82nd year

**1881:** Death of William Borski, the elder; Grand Society affairs

8.9 **1828-48: Amsterdam:** From A Van de Hoop, merchant banker to Barings

**1828:** Russian loan initiated in Holland; Barings taking part in this; including copy of a letter from de Caverin, Russian minister

**1832:** Proposal for an iron nail, sponsored by Barings, to be manufactured, under patent, in Holland, where there was so much manufactory

**1839 22 Jan:** Death of PC Labouchere

1848: Death of Lord Ashburton

**1830, Rotterdam:** JT Wilkins, of C Wilkins & Co, merchants of Rotterdam, to J Bates

A dispute with Perkins & Co of Boston (see HC6.1.10) about cargoes diverted from Rotterdam to Amsterdam

8.11 **1846 Jun-Jul London, Amsterdam and The Hague:** Correspondence between John Chaplin, art dealer of London, and Barings

About the purchase, on behalf of Thomas Baring and Samuel Jones Loyd, of the collection of pictures belonging to Baron Verstolk van Soelen, of The Hague, deceased. Chaplin went to The Hague and negotiated the purchase for about £23,700. The finance of the operation was managed in Holland by Hope & Co. See HC8.1 (1846).

The collection included pictures by Mais and Linglebuck (of William III at a hunting party), and by Ruysdael  $\,$ 

8.12 **1851-57: Amsterdam:** H Luden, merchant, to Barings

Trade in coffee, and other goods, from Java

**1857:** Financial difficulties

**1856-60, Amsterdam** (a few from Paris): E Sillem, of Amsterdam, to Barings

The Grand Russian Railway: personalities and affairs of the Committee in Paris; Collignon and his subordinate engineers on the railway; the finance of the railway; Credit Mobilier; the Russian loan of 1858; Stieglitz (HC10.1); W Borski (HC8.8)

**1857-74, Amsterdam:** Netherlands Trading Society (Nederlandsche Handel Maatschappy) to Barings

(For letters of this Society to the House, 1832-47, see HC17.29)

**1857:** Shipment of gold to United States

**1859:** Dutch currency reform

**1860-63:** JC Bergendahl, an officer of the society, and his personal debt to Barings

## HC8

**1864:** The Chartered Bank of India, Australia and China, Thomas Mitchell MP, Chairman

**1869, The Hague:** The Society of the Netherlands East Indies Railways (W Poolman, director) to Barings

The finance and construction of the Java Railway (from Semarang to Jogjakarta). With printed statutes of the society, and extracts from the act granting the concession of the Java railway

- 8.16 **1872-1873, Amsterdam:** Netherlands India Bank (A Cramerus, director) Proposal for operations in Manila tobacco, 1871 crop. Proposal for the construction by the Netherlands government of railways in Java; the establishment of the American Trading Society, with the object of developing trade between the United States, Holland and Java; seeking a commercial credit for the new company
- 8.17 **1876-, Amsterdam:** Boissevain Brothers, bankers of Amsterdam to Barings

**1876:** The Illinois Central Railroad Co. Boissevain a large shareholder; the directors of the company seeking to pursue a bold policy in the face of competition by other lines; Boissevain ask Barings to recommend an agent in the United States to look after their interest in the company

**1877-87:** No documents

**1888:** Introducing H van Jon, with proposals for a loan for trade in Borneo tobacco

8.18 **1890 17 Jan, Amsterdam:** Telegram. Lippmann, Rosenthal & Co to Barings

Asking to be included in the syndicate for the Russian conversion loan

- 8.19 **1898 12 Jan, Amsterdam:** Labouchere Oyens & Co (ES Labouchere) to Lord Revelstoke. (Single letter and telegram)
  Labouchere & Co and the Shibaieff Oil Refinery and the Russian Petroleum & Liquid Fuel Co
- 8.20 **1834 18 Apr, Amsterdam:** Karthaus [Hascucleve] & Co to Barings Disappointment with Barings' letter regarding the granting of credit