

THE BARING ARCHIVE

SERIES HC3

BRITISH ISLES

House Correspondence – British Isles

HC3

- 3.1 **1817 12 Aug, London:** Joseph Waugh & Sons to Barings
About shares in the purchase of cochineal in South America, to be made by Reid Irving & Co. The shares to be one third each to Barings, Reid Irving and Waugh; with details of the conditions of purchase
- 3.2 **1823-38, Gibraltar:** John Duguid & Co, merchants, of Gibraltar, to Alexander Baring and to Barings
- 1823-32:** Explaining adverse balances with Barings; the failure of Duguid Holland & Co, Buenos Aires [see HC4.1.4]; proposal to Barings to take up a mortgage on property in Gibraltar
- 1836-37:** Visit to England of John Duguid; his death in London, 17 May 1837; reorganisation of the business under John Robert Duguid, the eldest son
- 1838:** Seeking an extension of credit; credit extended to £3000; failure of Duguid & Co; debt to Barings of £14,500
- 3.3 **1823-34, Austin Friars London:** Thomson Bonar & Co to Barings
- 1823 8 Oct:** About a contract with the Russian government whereby Thomson Bonar, Barings and others have obtained a monopoly of Russian government copper at St Petersburg
- 1827 15 Oct:** Enclosing account of Horace Gray of Boston, Massachusetts [see HC5.1.12] for Georgia cotton shipped from Boston to St Petersburg for the Imperial Manufactory of Alexandroffsky
- 3.4 **1824-29, London:** Documents about the joint speculation in tobacco from Virginia, Maryland and Kentucky, undertaken by Barings and Kymer Patrey & Co, tobacco brokers, of Mincing Lane, London
- The documents are: correspondence; accounts; notices of receipt of tobacco at the docks at London and Liverpool; sales of tobacco; valuations of tobacco held in bond
- The correspondence includes:
- 1825 29 Jul:** Kymer Patrey to Barings. Relates to strong impression on the market made by the reduction of duty on tobacco
- 1826 16 Nov:** Statement by Maximilian Kymer of the amount of tobacco held and due in England; consumption in Europe and America; details of the 1826 crop; with an estimate of the total deficiency that would be apparent by Oct 1828
- 1827 18 Feb:** Maximilian Kymer to Barings
Criticism of Barings' proposal to ship tobacco to Bremen
- 1827 5 Aug:** Maximilian Kymer to Barings

House Correspondence – British Isles

HC3

- 3.4 cont About tobacco shipped as part of the speculation to Bordeaux, Bremen and Antwerp; slowness of the London tobacco market; expressing resentment at Barings' accusation of bad judgement against his firm
- 1826 1 Jan:** Maximilian Kymer to Barings
Regretting the ill-success up to date of the tobacco operation, but expecting improvement: tobacco should not be brought forward for sale at the moment [as Barings wished to do]; foreign markets inadvisable
- 1828 4 Jan:** Maximilian Kymer to Barings
Stating that the loss on the tobacco operation would exceed the previous estimate of loss; expressing regret at the sudden death of SC Holland, partner of Barings
- 1829 8 Mar:** Maximilian Kymer to Barings
Final reckoning of 'the unfortunate joint transaction in tobacco, showing a loss of £12,045.4.0'
- 3.5 **1827 2 Apr, London:** J Howard March to Bates & Baring
Orders for a mixed cargo shipped by March & Co from Madeira to Riga, and for tobacco to be sold by Bates & Baring
- 3.6 **1828-48, 40 Mincing Lane, London:** Trueman & Cook to Barings
Reporting inspection of samples of sugar from Havana, with quantities of various grades and their prices
- 1848:** Failure of Trueman & Cook
- 3.7 **1828 20 Jun, 4 Barges Yard, London:** John McVicar & Co to Bates & Baring
Agreement to hand over to Bates & Baring remittances when received from Havana on account of Drake Mitchel & Co, if Bates & Baring will lend £305 now
- 3.8 **1822-62, London:** The dealings of Barings with Frederick Scheer, Astill Tooke Thornton & Co, and Thornton Cayley & Co (St Petersburg) in the tallow market
- 3.8.1 **1828-62:** Frederick Scheer, merchant, to Joshua Bates and to Barings
About the dealings of Barings with Scheer in the tallow markets of St Petersburg and Odessa
- The entry of Barings into the market, Jul 1830; reasons for entering; connection with Stieglitz & Co at St Petersburg and Odessa [see HC10.1; HC10.3]; speculation by Barings in the market; unsatisfactory course of business, Apr 1831; winding up the business, 1832
- 1834 5 May:** Prices of tallow and palm oil
- 1838 Jul:** Scheer, having failed in 1835, seeks employment from Barings; refuses their offer of an agency overseas

House Correspondence – British Isles

HC3

- 3.8.1 cont **1840-42:** Further operation in tallow; Scheer buying and selling on account of Barings
- 1842 4/16 Jul, St Petersburg:** Scheer to Joshua Bates
Providing a statement of the trade and prospects of that city; the great fire of Hamburg
- 1843:** Tallow operation
- 1844-49:** Operation for the sale of Cuba sugar at St Petersburg
- 1849:** Russian finances
- 1851-53:** Scheer in financial difficulties; trying to borrow money from Barings
- 1860:** Mexican finance and affairs [Apr]; Russian finance [Oct]; the grain trade; statistics of imports of different kinds of grain, 1847-60 [Nov]
- 1862 Jun:** Trade in wheat
- 3.8.2 **1822-33:** Astill Tooke Thornton & Co, and Thornton Cayley & Co to Barings; with accounts, and including:
- 1832 Aug, Broad Street:** Thomas Tooke to Joshua Bates
- 3 Aug:** Reasons for the briskness in the tallow trade; prices; Truman Cook speculators
- 14 Aug:** About Barings' order for the purchase of 500 casks of yellow candle tallow at St Petersburg; expressing the hope that there will be a decline in foreign buying of tallow, leading to a depression of prices in St Petersburg, and a good market there for purchase by Barings
- 16 Sept:** Invoice by Thornton Cayley & Co for 1,450 casks of tallow shipped from St Petersburg to London
- 23 Sep, St Petersburg:** Thornton Cayley & Co's account for tallow, Aug-Sep 1832
- 1832 19 Dec, Broad Street:** Enclosing account which contains:
'... the transactions turned out unfortunately; but at the time they were entered into there were fair grounds for expecting a very different result... I am quite afloat as to an opinion about future prices. Politics appear to me as uncertain as ever but the general impression is against a war among the great powers.
- '...For my part I shall not believe in the prospect of a final settlement of the question of a general peace or war till Holland shall have ratified the treaty of separation between her and Belgium, and this I suspect is as far off as ever. Nor will the fall of the citadel of Antwerp settle it'

House Correspondence – British Isles

HC3

- 3.9 **1829-31, London:** Zulueta & Co to Barings.
Requesting Barings to extend £40,000 credit to Felipe Riera & Co [HC4.8.1] of Madrid; and pledging Zulueta as security
- Riera has a contract for the exclusive supply of tobacco to the Royal Spanish Manufactories through Page & Casana, tobacco merchants, of New Orleans
- 3.10 **1834-40:** Copy out-letter book with memoranda; indexed
Relates to the voyages of the Alexander Baring, the Diana and other vessels owned by Barings; with Baring's instructions to overseas correspondents, supercargoes and shipmasters; crews lists; inventories of cargoes carried
- 3.11 **1832 20 Sep, Birmingham:** Thomas Cotterill to Barings
Profits on New York bonds
- 3.12 **1832-37, Manchester:** George B Reese to Joshua Bates
- 1832:** Introducing John Williamson of Clackheaton, Yorkshire, of John & Thomas Williamson, manufacturers of stripe list cloths for the China market; wishing to interest Barings in the products of this firm
- 1837:** Payment of the account of Jacob Reese & Sons with Barings
- 3.13 **1831-35, Liverpool and St Petersburg:** James Ingersoll to Barings
- 1831:** Statistics of the sugar market of St Petersburg
- 1832:** Advising against speculation in cochineal; suggesting a new speculation: Nicaragua wood, worth before 1825 nearly \$150 a ton, [£27-£28 in England]: the price then fell to \$55 [£11-£12] in 1828-29; since when there was a gradual rise without the aid of speculation to \$70-75 (£15-£16)
Calculation of consumption in England, Hamburg, and St Petersburg;
Ingersoll proposes buying; asks Barings' opinion
- 3.14 **1833 5 Dec, London:** Extracts of letters from Turkey:
1. **1833 1 Sep, Trebizond:** From James Brant & Co. About the demand for sugar at Constantinople
 2. **1833 12 Sep, Erzurum:** From James Brant. About the demand for sugar and coffee, and the growing reputation of British manufactures
- 3.15a **1822-62, Cork:** Correspondence with Nicholas and Joshua Cummins, solicitors, of Cork
- [They were also merchants. As merchants they operated under the name of Cummins Brothers & Co, see HC3.15b; but the legal and mercantile aspects of their business are sometimes hard to separate]
1. **1822-62:** Letters concerning real estate at Lapps Island, Cork. 1 bundle

House Correspondence – British Isles

HC3

3.15a cont Barings held mortgages on the property belonging to Patrick Waters at Lapps Island. The property was a store house which had formerly been used as a barrack, ordnance store, etc. The trustees of the Cork Market intended to set up a market in the store house, and to build a bridge connecting Lapps Island with the southern part of the city of Cork. By 1829 Barings had established a title to the property and had begun to collect rents. Barings' intention was to sell the property, but this was difficult owing to insecurity of title.

An auction in Oct 1831 failed to dispose of it, and it continued for many years longer in Barings' hands

There are sketch maps of the Lapps Island site in letters 11 Apr 1823, and 8 Jan 1830; and a topographical drawing of the buildings, 13 Jan 1830
For deeds in the conveyance of the estate, see LEG42.7

1861-62: Unsuccessful attempts to sell the property privately or by auction; printed notices of sale, and rentals Aug 1861, and Oct 1862; reduction of price, but Barings' reserve remains too high

2. **1846-48:** Documents concerning the operation for the import of American grain into Ireland for famine relief

The recruitment of men for General Flores' proposed expedition to Ecuador under the guise of emigration

For the grain operation, see also HC3.16 (1847) and HC3.75, and for General Flores see HC4.4.6

3.15b **1835-41, Cork:** Cummins Brothers & Co, grain merchants of Cork, to Barings

1835: Review of grain production and trade in Ireland; statistics of grain received at Cork market, 1826-35

1835-41: Contracts on commission with Barings

1832 31 Dec: Statement of account May-Dec 1832, of trade in tallow, on joint accounts of Astill Tooke Thornton & Co and Barings; showing a loss of £335.5.6, of which half is to be borne by Barings

3.16 **1830-60, Liverpool, and other places:** E Ericksen to Barings
In 1830 E Ericksen was a partner and agent in Liverpool of Black's Widow & Co, of Copenhagen (see HC11.2). After the failure of that firm in 1833 he followed a rather uncertain business career. He was employed from time to time over many years by Barings as an agent. His ability seems always to have been respected by Barings. P Ericksen (see HC9.22) was his brother

1830-31: Proposal to speculate in North American wheat

House Correspondence – British Isles

HC3

- 3.16 cont **1833 23 Feb:** The affairs of Black's Widow & Co, of Copenhagen (see HC11.2); Ericksen's part in them; reasons for their failure; Ericksen's prospects; he becomes Barings' agent in Liverpool
- 1836-37:** Ericksen's difficult financial situation; he refuses an appointment offered by Barings. Reports of grain market at Danzig (Aug 1837)
- 1838 Mar:** Account of the European wheat market, and its prospects; reports of crops from different parts of England; Ericksen as agent in England of Salomon Heine (see HC9.10)
- 1839:** Seeking credit and opportunities of business
- 1847:** E Ericksen & Co, of Liverpool, and the import of grain into Ireland for famine relief (see HC3.75)
- 1850:** Failure of E Ericksen & Co: winding up of his affairs by Messrs Nicholson & Parker; Austrian loan - the parts played by P Ericksen, of Vienna (see HC9.22), and Barings in this loan
- 1851-53:** No letters
- 1853 Jun-Sep:** Ericksen employed by Barings, at £50 a month, for a mission to France to report on grain crops there; Ericksen in Paris and western France; beet sugar; Marseilles Dock Co; politics at the approach of the Crimean War
- 1853 Oct-Nov:** Ericksen given an annual allowance by Joshua Bates and Thomas Baring; waiting for new employment; he goes to live in France
- 1854-55:** Ericksen returns to England; his employment by the War Department
- 1857-60:** Ericksen again unemployed; his ill-health; temporary employment in translating, for Barings, the report of the Grand Russian Railway; financial assistance by Thomas Baring and Joshua Bates; Ericksen's son, John
- 3.17 **1827-62:** Todd Naylor & Co (J Todd Naylor), merchants of Wakefield and, later, of Liverpool, to SC Holland and to Barings
- Todd Naylor & Co were closely connected with South American trade through their sister house Naylor Brothers & Co, Rio de Janeiro (George Naylor, brother of J Todd Naylor). See HC4.2.5
- Subjects include:
- 1827 Jan-Oct:** Dissolution of JT Naylor's business partnership in Wakefield
- 1827 Nov:** Move to Liverpool; connection with Lima trade through Naylor Brothers & Co, Rio; business in Liverpool as Todd Naylor & Co
- 1828:** Pasco Peruvian Mining Co; shipment of goods to Rio

House Correspondence – British Isles

HC3

- 3.17 cont **1829:** Changes in Naylor Brothers & Co, Rio; state of that house; agreement between Britain and Brazil on indemnities on captured vessels; shipment of goods to Lima
- 1831:** Controversy with Barings over the loss on sales of cargoes from Rio
- 1832 Jan:** Finding a market for arms and equipment shipped to Brazil but refused by that government
- 1834 29 Mar:** Request for Barings to review some previous letters and view the Naylor & Co account in a fresh light
- 1838 Feb:** Dispute over the quality of a cargo of coffee shipped to Trieste by Naylor Brothers of Rio
- 1839:** Trade in Brazilian produce on joint account of Naylor Brothers, Barings and Grant & Co (HC12.2)
- 1840-43:** Difficulties over uncovered credits
- 1862:** Failure of Todd Naylor & Co; proceedings of a meeting of creditors, giving a report on the history of the firm and reasons for failure (printed)
- 3.18 **1821-30:** Alexander Gordon, of Gordon & Co, Liverpool, to Barings. The mining of quicksilver in Mexico: cotton at New Orleans; Thomas Baring at New Orleans; The Planters' Association; with copies of letters of Manuel Andry, President of the Association, and of Thomas Baring (see HC5.7.2 and HC1.20.4)
- Note: Gordon & Co, Liverpool, attended to the affairs of its two affiliated foreign houses, Gordon Forstall & Co of New Orleans, and Gordon Tuyer & Co, Mexico (see also HC5.7.6)
- 3.19 **1828-37:** Samuel C Blodget, of Hill & Blodget, commission merchants, Gibraltar and Cadiz, to J Bates
 Asking for Barings to grant a credit to Hill & Blodget upon J Bates becoming a partner in that house; the credit granted, and its subsequent use
- 3.20 **1823-32:** Thomas & William Earle & Co, Liverpool to Barings
- Subjects include:
 1829: Settlement of the affairs of D Willink, of Liverpool (see HC3.21)
 1830: Reports on Liverpool houses
- 3.20 **1832:** Establishment of Barings at Liverpool (see HC3.35)
- 3.21 **1829:** Daniel Willink, cotton shipper, of Liverpool, to Barings
 Bankruptcy of Willink; Barings a creditor; settlement of affairs through Earle & Co, Liverpool (see HC3.20)
- 3.22 **1830-32:** Amory & Coles, solicitors, London, to Joshua Bates
 Personal business

House Correspondence – British Isles

HC3

- 3.22 cont **1829 May:** Bolivar Mining shares
- 1829 Sep-1831 Jul:** Dealing with the Patent Office for obtaining patents for two inventions, namely for a process for improved refining and clarifying of sugars, and for a revolving steam boiler. The sugar process was invented by Thomas Oxnard of Marseilles (see HC7.8)
- 1830 20 Jul:** Financial affairs of John Sturgis (see HC5.2.8)
- 1831 Mar-Apr:** Debt of Capt Charles S Cochrane to the late firm of J Bates & J Baring
- 3.23 **1829-52:** JR Brooks, Manchester, to Joshua Bates
Asking to be appointed an agent for Barings in place of Charles Everett, insolvent; insolvency of Brooks; request to retain the position of Vice Consul for the United States in Manchester
- 1852:** Proposals for new docks at Portishead, River Avon
- 3.24 **1828-30:** Charles Everett, London, to J Bates
Insolvency of Everett; selling his furniture
- 3.25 **1828-39:** A McCausland, merchant of Culmore, Ross & Cromarty, Scotland, to J Bates
Russian trade in tallow, flax, hemp
Reports on Scottish agriculture
Introduction of his son-in-law and partner Mr Forssmann enclosing a letter from Forssmann requesting an interview
- 3.26 **1831-48:** Petty Vaughan, London, to Joshua Bates
Settlement of the estate of Ward Nicholas Boylston, of which Joshua Bates was a trustee
- 3.27 **1829-33:** Charles Williams, financier, of London, to Joshua Bates
Personal business; family affairs; Samuel Allinson (see HC5.9.3). See also HC5.1.14-15, HC13.3
- 3.28 **1821-42,** London: Gowan & Marx, bankers, to Barings
- 1821:** Price of silver
- 1831 2 Jul:** George Marx to Joshua Bates
Finance in war and peace; US Bank. Dec USA: Virginia State Loan
- 1832 Sep-Nov:** USA; Louisiana State Loan
- 1833 Jan:** The Union Loan. Mar-Oct: Sales of Louisiana Stock; account of the loan, 12 Oct
- 1834 Mar-Dec:** Mexican Bonds; The Union Loan; sales of Louisiana stock
- 1835:** Cuban loan for the construction of railways; Louisiana bonds

House Correspondence – British Isles

HC3

- 3.29 **1830-93**, Liverpool & London: Rathbone Brothers & Co, cotton merchants, to Joshua Bates, FH Baring and Barings
- 1830 Feb:** State of the Liverpool cotton market
- 1844:** Memorandum on the state of trade generally
- 1845-91:** No documents
- 1892:** Chicago Metropolitan Westside Elevated Railway Co; proposals for strengthening the board of directors; Barings' share in the issue of 5% gold bonds of the company
- 1893:** Busk-Ivanhoe (Colorado) Railway
- 1895 Jan:** Congratulations on Barings' release from their guarantee to the Bank of England
- Mar:** Busk Tunnel bonds
- 1896:** No documents
- 1897 Dec:** Loan by Barings to William Lidderdale of £35,000; conditions and list of securities to cover it. For Lidderdale as Governor of the Bank of England, see HC3.52.10
- 1898:** W Lidderdale to FH Baring and to 2nd Lord Revelstoke (7 letters) relating to the working of his account with Barings
- 3.30 **1831, Bristol:** Edward Bevan & Co, merchants, to Barings
Controversy over the amount of credit allowed by Barings to Bevan & Co, in respect of grain purchased; investigation and settlement by E Ericksen (HC3.16) on behalf of Barings (see HC3.31)
- 3.31 **1831-44, Bristol:** Peter Maze & Sons, merchants, to Barings
About the controversy between Bevan & Co and Barings (see also HC3.30): Barings' refusal to extend Bevans' credit, and insistence that charges on a specific cargo of grain shall be transferred by Bevans to Barings' account with Maze & Sons; settlement of this
- 1836:** Prospectus of Great Western Steamship Co
1837: Settlement of the affairs of Henry G Fowler (see HC3.37)
- 3.32 **1831-25, Liverpool:** Lovell Follett & Co, sugar merchants of Liverpool, to Barings
The sugar trade with Bahia, Brazil; orders for sugar from Barings; charter of ships to fulfil these orders; state of trade and politics in Bahia
- 3.33 **1831-61, Birmingham:** Henry Van Wart, of Van Wart & Co, merchants of Birmingham, to Joshua Bates and to Barings

House Correspondence – British Isles

HC3

3.33 cont **1831 Jan-Feb:** Manufacture of copper coins for Barings and silver plate for Joshua Bates

1832 Feb: Nail manufacture; Mr Church's machine for making copper nails

1832 Sep: Establishment of Barings, Liverpool

1838: Method of trading with the United States

1861: Provision of arms to the United States government; George L Schuyler the agent of that government in Europe

3.34 **1829-33, Liverpool:** SS Gair & Young, merchants of Liverpool to Joshua Bates

1829 Sep: Failure of D Willink (see HC3.21)

1830 Mar-Apr: India trade

1831 Aug: Affairs of Edward Bevan (HC3.30-31)

Sep: Exports of iron for United States railway building

3.35 **1833-1903, Liverpool:** Letters from Baring Brothers & Co, Liverpool to Barings, London

Part	I	-	1833-1834
	II	-	1825-36 Jul
	III	-	1837
	IV	-	1838
	V	-	1839
	VI	-	1840
	VII	-	1841
	VIII	-	1842
	IX	-	1843
	X	-	1844
	XI	-	1845
	XII	-	1846
	XIII	-	1847
	XIV	-	1848
	XV	-	1849
	XVI	-	1850-51 Jun
	XVII	-	1851 Jul-Dec
	XVIII	-	1852
	XIX	-	1853
	XX	-	1854
	XXI	-	1855-58
	XXII	-	1859-60
	XXIII	-	1861-64
	XXIV	-	1865-66
	XXV	-	1867-70
	XXVI	-	1871-72

House Correspondence – British Isles

HC3

3.35 cont	XXVII	-	1873-74
	XXVII	-	1875-76
	XXIX	-	1877-78
	XXX	-	1879-81
	XXXI	-	1882-85
	XXXII	-	1886
	XXXIII	-	1887 Jan-Jun
	XXXIV	-	1887 Jul-Dec
	XXXV	-	1888
	XXXVI	-	1889
	XXXVII	-	1890
	XXXVIII	-	1891
	XXXIX	-	1892
	XL	-	1893
	XLI	-	1894
	XLII	-	1895
	XLIII	-	1896
	XLIV	-	1897
	XLV	-	1898-99
	XLVI	-	1900-01
	XLVII	-	1902-03
	XLVIII		

Historical Note

Baring Brothers & Co, Liverpool, was formed 18 Sep 1832, by articles of partnership between the partners of Baring Brothers & Co, London, and Samuel Stillman Gair and Charles Baring Young

See HC3.34; and for CB Young see also HC1.14 and HC1.20.10

For accounts of the Liverpool House see AC10A-10B; and for articles of partnership see LEG40

The opening of the new House was part of Barings' policy in their expanding influence in the trade and finance of North America: its main purpose was to receive and sell shipments of goods, particularly cotton, consigned to Barings

The letters of the new house are mostly addressed to the house in London. But many are addressed to individual partners. SS Gair also continued his correspondence with Joshua Bates, who was much concerned with the activities of Barings in North America

The following subjects are covered throughout the letters:

The Cotton Market: Import and sale of United States cotton; monthly lists of importers into Liverpool

Commodity Markets: Iron - export of European iron for United States railways; tallow - imports from Odessa and South America

House Correspondence – British Isles

HC3

3.35 cont Reports on business houses: Mainly in Liverpool and Manchester

The Office closed 30 Jun 1979

There follows descriptions of particular letters included:

1833

Jan-Mar: Banking and financial arrangements of the new house; balance sheet at 31 Dec 1832 (for later balance sheets see AC10A-10B)

21 Sep: Gair to Bates

The organisation of the Liverpool House; total of 13 clerks and apprentices: proposal that PA Labouchere (see HC1.21) should join the firm

18 Dec: India trade

28 Dec: Gair to Bates

1835

1 Jan, 18 Apr: Reports on houses

21 Feb, 17 Mar: Holdings of cotton by the Liverpool house, on account of named houses

25 May: Statistics of sales of brimstone, linseed, and olive oil at Liverpool

Oct: Liverpool cotton market

1836

6 Jan: Introducing Thomas Curry, timber merchant of Quebec

21 Jan: Material for the Leghorn-Florence railroad

6 Feb: Balance sheet for 1835

7 May: Estimate, by Baily Brothers & Co, of Liverpool for the Leipsic - Dresden Railroad

Apr-Jul: Samuel Hope & Co, bankers of Liverpool become a joint-stock concern with the title of The Borough Bank (see HC3.90); Samuel Gair is discouraged in his intention to take shares in the new bank, because it handled the account of the Liverpool house

Aug: William Young, brother of CB Young

Nov: Arthur Baring returns to his post in the Liverpool house after a long illness

1837

The financial crisis, particularly Feb-Jun

31 Jul: Gair to Bates. About Amasa Stone, of Rhode Island, inventor of an improved power-loom

21 Oct: Statement of the consumption of United States cotton in Great Britain, 1832-36

29 Dec: Renewal of articles of partnership

1838

7 Feb: Methods of communicating to London early news of the arrival of Liverpool packets

14 Feb: Proposals for business by Gustave Peterson (see also HC17.49 & 52)

5 Apr: Account of E&J Lawford for legal business in drawing up new articles of partnership, etc (see also HC1.65)

13-15 Aug: Reports on houses

House Correspondence – British Isles

HC3

3.35 cont **8 Oct:** General review of mercantile situation in Liverpool and Manchester

1839

Jan-Apr: Mississippi Union Bank

Feb-Sep: About the ship, Falcon, China trade, belonging to Barings

4 May: Full specification of repairs required to the Falcon

May-Sep: Reorganisation of the London and Liverpool houses: CB Young becomes a partner in London, reluctant to move to London for reasons of health; his place in Liverpool taken by Edward Kellett Green, who suffered (Sep) from an unsuccessful love-affair

3-11 Jun: Vincent Nolte and the cotton trade

11 Dec: William Rathbone, the younger, enters the Bishopsgate counting-house

1840

6 Jun: Failure to George Gordon, cotton shipper of New York; Barings a creditor

21 Jan-21 Feb: Proposals for business by E Barlow & Sons

7 Feb: Financial result of 1839; items specified

26 Mar-19 May: Unsatisfactory behaviour of EK Green; his marriage, 13 Apr; uncertainty about the health of CB Young

19 Jun: Failure of Knight & Co (see HC4.6.2)

19 Aug: List of shipments en route from Bombay to London and Liverpool

17-26 Sep: Proposal that Gair should visit United States

1841

1 Mar: Failure of Prichard Brothers, Liverpool

Jan-May: Dullness of the cotton market; slow sales

10 Jun: Bates in United States

Jun-Jul: Improvement of the cotton market

Aug: Failure of William Moir & Co; Barings a creditor

15 Sep: CB Young to Bates: about the Bank of Manchester's affairs

1 Oct: Forecast of supply and sales of cotton

Oct: Ill-health of Mr Robinson, the book-keeper; Mr Barr loaned from Bishopsgate to take his place

Dec: E Barlow & Sons of St John, New Brunswick

21 Dec: Criticism of the methods of Barings in selling cotton, contained in the trade circular of Worthington & Cunningham, cotton brokers of Liverpool

17 Dec: An apology published 20 Dec

22 Dec: American criticism of Barings; extract of an article from the New York Morning Herald, 27 Nov: Attacking Barings and others for their disposal of United States stocks

27 Dec: Proposal that F Gray, son of Horace Gray of Boston (HC5.1.12) should enter Barings, Liverpool

1842

Jan-Feb: Comment on the balance sheet for 1841

28 Feb: From James Price on his promotion in the Liverpool House, with increase of salary to £800 (Price succeeded EK Green who left the Liverpool House in 1840)

11 Mar: Gair to Bates

House Correspondence – British Isles

HC3

3.35 cont Reasons for and against becoming naturalised British subjects (both were United States citizens); Gair prepared to follow the decision that Bates may make himself
21 Apr: Liquidation of Barlow & Co of St John, New Brunswick
7 May: Union Bank of Mississippi
26 Sep: Destruction of cotton belonging to Barings by fire in Liverpool, 23 Sep; valuation of damage
3 Oct: Compensation claimed from firm insurance
25 Oct: Packet ships: statement of commission received by Barings for operating eight Atlantic packet ships, 1841-42; vessels named
2 Nov: Packet ships
1 Dec: Introducing John Counter, Mayor of Kingston, Upper Canada, seeking a loan for a public purpose

1843

Jan-Feb: Union Bank of Mississippi
1 Feb: Matthias Purton; James Price
9 Feb: Names of clerks, and payment of their income tax
18 Apr: Report on merchants in Liverpool
15-31 May: Purchases of cotton on account of Barings, London, with specifications
22 Jun-8 Jul: Purchases of cotton
11 Aug: Industrial disturbance at Ashton, Lancs and the effect on Liverpool; rates of fire insurance
11-19 Sep: Purchases of cotton, with specifications
13 Sep: Extracts from reports from the United States about the state and prospects of the cotton market
19 Sep: Indent for teas for the Liverpool market
12 Oct: Freight for the ship the Alexander Baring for the Far East
12-18 Oct: Sales of cotton, with specifications
11 Nov: Reports on Liverpool merchants
21 Dec: Iron trade

1844

15 Jan: Order for railway iron from Nathan Hale, President of the Worcester, Mass, Railway Co
20 Jan-2 Feb: Discussion of the balance sheet for 1843
14 Feb: The Mississippi Bank
2-10 Apr: Enoch Train and the Boston Packet Line; details of the four ships in this new line
17 Jul: Gustace Peterson, trade in olive oil (see HC17.49 & HC17.52)
24 Aug: Davis & Brooks's trial-case (see HC5.2.2)
7 Sep: Staffordshire and Welsh iron
1 Oct: Failure of Roskell Ogden & Co, Liverpool
4 Oct-1 Nov: Failure of William Mure, Liverpool

1845

11 Jan: Sale of olive oil supplied by Gustave Peterson
Feb: Difficulty over the balance sheet, 1844

House Correspondence – British Isles

HC3

3.35 cont **Apr-May:** The Oregon dispute and its effect on the cotton market; colours for the Alexander Baring and other ships belonging to the house; those for the Alexander Baring presented by Joshua Bates

1845 cont

May: Henry Gair, aged 20, son of SS Gair, offered a place in Barings, London

31 Jul: Proposed sale of the Alexander Baring

Aug-Sep: The Alexander Baring; a price of £5,000 asked for her; sold 27 Sep

21 Nov: Purchase of Indian corn for Ireland

1846

Jan: Cotton purchases

Feb: Purchase of oatmeal for Ireland

Feb-Apr: Failures in Liverpool

Feb-Mar: Failure of Stockdale & Co, Liverpool; effect on the Borough Bank of Liverpool

Feb-Oct: Purchase of oatmeal and Indian corn for Ireland

15-20 Jul: Complaint from the Treasury about quality of a cargo of Indian corn shipped by Barings to Ireland

13 Nov: Notice of sale by Barings, Liverpool, of cotton pickings and corn bags.
Printed

1847

10 Feb: SS Gair seriously ill with typhus (he died before 26 Mar)

Thereafter the correspondence is continued by James Price

10 May: List of clerks in the Liverpool House; with their salaries

22 May: Instructions to Bates on how to keep a pair of mocking birds which he had got from Savannah

Aug-Dec: Failures of Liverpool houses, including (18 Oct) the Royal Bank of Liverpool

27 Oct: Statistics of traffic through the port of Liverpool

2 Nov: Tobacco statistics

29 Dec: Retirement of HS&J Mildmay

1849

25 Jan: List of rates, including Poor Rate, paid by Barings, Liverpool

Jun-Aug: Cotton purchases and sales; statistics of cotton; prospects of the crop

15 Aug: Enoch Train & Co established an office in Liverpool for managing their Atlantic Packet ships; Barings therefore lose their business

Aug: Purchase of railway iron

1850

12 Jan: Report for EJ Forstall (see HC5.76) on Liverpool houses

17 Jan: Accounts in the settlement of the estate of SS Gair

19 Jun: Britain and the Falkland Islands

10 Aug: A berth for F Falconnet on the steamer the Atlantic

13 Sep: Statistics of tea, sugar, iron and cotton at Liverpool

Oct-Dec: Visit of James Price to the United States to buy cotton; his letters from the United States (see also 1851)

House Correspondence – British Isles

HC3

- 3.35 cont
- 20 Nov:** Title deeds of Barings' warehouses in Strand St, Liverpool, found among SS Gair's papers
- 5 Dec:** Matthias Purton to Joshua Bates
The former becomes a partner in the Liverpool house; about James Price in the United States: 'If Mr Price has held out against a dinner party every day, and from two to three evening parties afterwards, during the whole period of his stay in Boston, and which he assures me is the case, travelling and gaiety must agree with him, and he must be much stronger and in sounder health than when he left us'
- 7 Dec:** Salaries of the Liverpool partners (J Price, senior partner, and M Purton); proposal that Purton should act as host in Liverpool to all Barings' clients arriving in Liverpool from America 'until Mr Price gets a wife'; Matthias Purton stipulates that he must acquire a bigger house for the purpose
- 16 Dec:** Death of Mr Flether, chief corresponding clerk of Barings Liverpool
- 23 Dec:** Francis Boykell replaces Flether as corresponding clerk; Mr & Mrs Purton's plans for entertaining Barings' visitors: '...it will be necessary to entirely remodel our establishment; to engage a much more commodious house than we now reside in; keep more servants; in fact to double our expenses...'; his estimate that it would cost him £750-800 a year
- Oct-1851 Aug:** Pressed copies of Bates's letters to James Price and to Matthias Purton, about the latter's partnership in the Liverpool House, and the reception of visitors
- 1851**
- 4 Jan:** EC Baring joins the Liverpool house; proposal for entertaining Barings' visitors postponed till the return of James Price from the United States
- 15 Jan:** Ill-health of Matthias Purton confidentially reported by Henry E Pellew, a member of the Liverpool house
- 17-22 Jan:** Balance sheet for 1850, with comments
- Feb-Jun:** James Price's letters from New Orleans etc. Dates as follows: 12 Feb; 14, 22, 29 Mar; 3 May; 14 Jun (He had returned to Liverpool by 16 Aug 1851)
- 16 May:** A case of pictures for Bates from the United States on board a ship in collision at Liverpool
- 25 Jun:** Purton buys a house for £2,850, in Abercromby Square, Liverpool; method of paying for it
- 12 Aug:** Report on Liverpool business houses
- 19 Aug-1 Oct:** Return of James Price from the United States; the question of the reception of Barings' visitors; estimate of house values and furnishing in Liverpool; the relative seniority of Price and Purton in the Liverpool house
- 6 Dec:** Events in Paris
- 19-31 Dec:** N&J Cummins of Cork (see HC3.15a); Barings' proposals to co-operate with them in the shipment of Irish emigrants to the United States; Barings' measures of financial aid to the emigrants
- 1852**
- Jan:** Indian cotton
- 6-12 Jan:** Francis Boykell, chief corresponding clerk; his salary £150 a year; his character; he demands £400; he leaves the Liverpool house
- 21-26 Jan:** Balance sheet for 1851

House Correspondence – British Isles

HC3

- 3.35 cont
- 2 Feb:** Reports on Liverpool houses
 - 26-27 Mar:** Illness and death of Matthias Purton
 - 19 Jul:** Proposal by Ryan Brothers & Co, Quebec, that the new steamer The Bankers Daughter should be consigned to Barings for sale by them in Liverpool
 - 7 Aug:** Arrangements for Thomas Baring's passage to the United States
 - 9 Sep:** James Price to Bates. Estimate of the cotton market
 - 30 Sep:** Egyptian cotton
 - 1-6 Dec:** The New York packet boats

1853

- 11-15 Jan:** Balance sheet for 1852
- 13-18 Jan:** New York packets; Marshall & Co of New York
- 25 Feb:** Statistics of United States cotton imported into Great Britain, 1843-52
- 17 Mar:** Report on importers of cotton in Liverpool
- May-Dec:** Barings' warehouses in Strand St, Liverpool; unsuccessful attempts to sell the property, which was valued at £30,000; the real estate market in Liverpool; repair and renovation of the warehouses [architect: Mr Culshaw]
- 30 Aug:** Valuation by John Stewart, surveyor, £31,000, with a description of the buildings
- 22 Jun:** Visit of TW Ward to England
- 26 Jul:** Statistics of Scottish pig-iron
- 14-20 Sep:** Report on Todd Naylor & Co (see HC3.17)
- 4 Oct:** Robert Proctor, Liverpool prices current. Printed
- 10 Oct:** Association of the Liverpool Corn Trade

1854

- 24 Jan-2 Feb:** Balance sheet for 1853
- 25 Jan:** Barings advance money for United States troops saved from wreck of The San Francisco
- 27 Jan:** Henry Bellamy Webb joins the Liverpool House (for Webb see HC4.2.6; HC3.64; HC6.3.12)
- 31 Jan-2 Feb:** Subscription to 'the sufferers by the ship Tayleur'
- 19 May:** Proposal that Barings should have a locomotive (tank engine) built for them
- Jun-Aug:** Purchase for £3,000, of property in Mercers Court, adjoining the Strand Street warehouses
- 20 Jun:** JH Hottinguer (see HC7.1) in Liverpool
- 3 Oct-3 Nov:** Failure of Edward Oliver, ship owner of Liverpool; and other failures there
- 11 Nov:** Subscription to The Patriotic Fund

1855: No letters

1856

- 6 Jun:** EC Baring to enter the Liverpool House during illness of James Price
- Oct:** Cotton and other markets in Liverpool

House Correspondence – British Isles

HC3

3.35 cont

1857

Jan: Balance sheet for 1856

Feb: Arrival of consignments of tin

May: Prospects of the cotton crop

Oct-Dec: The financial crisis of 1857 and its effect on the Liverpool market, particularly in cotton; failures in Liverpool, including the Liverpool Borough Bank, Henry Dutilh & Co, BF Babcock & Co, Wilson Hallett & Co, Bowman Grinnell & Co

1858

22-27 Jan: Balance sheet for 1857

Jan-Apr: Revival of the Liverpool cotton market; Barings' purchases of cotton from United States for 1858; sale of consignments in an improved market

8 Apr: The methods of the Liverpool House in the insurance of cotton consignments where bills of lading were sent to them as security with the bills drawn on the house. Enclosing printed form of 'Trust Receipt'

Apr: Barings increase their business in flour; agreement with Grinnell Minturn & Co, of New York, for shipment of some 20,000 barrels, on joint account

31 Jul: Alexander Baring, son of Charles Baring (HC1.24) returns home to the United States

10 Sep & 18 Dec: Liquidation of the Liverpool Borough Bank; criminal proceedings against the directors of the bank

1859

25-31 Jan: Balance sheet for 1858

10 Feb: James Price to Joshua Bates. Strongly discouraging a proposal that Barings should become associated with Sabel and Searle in a line of packet ships to the United States; giving his reasons; '...The management of steamers is a business of itself and with which the less such Houses as ours have to do the better... competition is so great and commissions are so much reduced that it is not worth the attention of respectable Houses...'; and enclosing a cutting from an unnamed newspaper, c1 Feb 1859, with a report of cruelty suffered by the Irish emigrant passengers on board the ship Isaac Webb 'belonging to Messrs Baring Brothers of Liverpool and New York'

7 Mar: James Price to Bates. A review of the cotton market, and future prospects; the growing importance of India and the Far East as markets for cotton goods; with statistics of this increasing market

10 May: the Russian cotton trade; imports into St Petersburg from United States and Britain

1860

19-26 Jan: Balance sheet for 1859

16 Feb: Liverpool and the Chancellor's budget

9 Mar: Character of EJ Forstall (HC5.7.6) and the inefficiency of Barings' agents in the United States (Forstall, Ward & Gracie); prospects for the cotton market

20 Apr: List of Liverpool cotton importers and brokers, 1 Jan-19 Apr 1860

Jun-Jul: RJ Rickarby unable to meet his acceptances; asks Barings to do so for him

House Correspondence – British Isles

HC3

- 3.35 cont
- 31 Aug:** Valuation by William Culshaw, surveyor of real estate in Liverpool owned by Barings (Strand St, Redcross St, Mercer's Court). Value: £26,000; with a plan of the property (see HC3.35 1853)
- 18 Sep:** Report on houses in Liverpool
- 4 Dec:** Rumour of impending retirement of Joshua Bates; proved untrue
- 1861**
- 3 Jan:** Stocks of grain and flour in Liverpool
- 21-25 Jan:** Balance sheet for 1860
- 15 Mar:** Report on houses in Liverpool and elsewhere: United States tariff
- May-Jun:** The case of the United States ship the Wild Hunter (Capt Baldrey), owned by Bush & Wildes, who had failed
- May-Dec:** The Liverpool cotton and corn market and the American Civil War; prices and stocks
- 1862**
- 18-27 Jan:** Balance sheet for 1861
- 1 Feb:** WB Webb to Bates. Expressing thanks for an increase in his salary
- 12 Feb:** The war in America and its effect on trade: Barings increase their India trade
- 9 Apr:** Reports of the ending of the war; Indian cotton
- 11 Jan:** Poor prospects for the United States cotton crop
- 11 Jul:** Comparison of stocks of United States and Indian cotton
- Aug:** Charitable appeal for distressed cotton districts in Lancashire and Cheshire; Barings subscribes about £150
- 6 Oct:** Failure in 1859 of Todd Naylor & Co of Liverpool (HC3 7)
- 1863**
- Sale of the ship Florence
- Mar:** Shipment of arms to the United States
- Jul-Nov:** Proposed conveyances of the Strand St warehouses (with a plan of the area, 13 Nov)
- Dec:** Ill-health of J Bates
- 1864**
- Jan:** Agency for the National Steam Navigation Co to run ships between London and the United States
- Apr-Nov:** Strand St property; offer to purchase from the Liverpool General Warehousing Co, and the Liverpool Financial Association; and purchase for £35,500 by the latter
- Apr-Sep:** Improved health of J Bates
- 21 May:** Samuel Cunard and the shipment of arms to the USA; the Alabama incident
- 24 Sep:** American cotton and the Civil War
- 26 Sep:** Death of Joshua Bates
- Oct-Dec:** The case of Baring v Harris; with newspaper cutting 15 Nov
- 1865**
- Jan-Apr:** Baring v Harris
- 21 Jan:** James Price's interest in the Liverpool House raised to quarter
- Mar-May:** Cotton and the American Civil War

House Correspondence – British Isles

HC3

3.35 cont **Aug:** the state of the cotton trade, with cuttings from the Daily Post, 14/24 Aug

1866

27 Jan: Comment on the annual balance sheets

Apr-Jun: The failure of Barned's Banking Co Ltd, joint stock bankers of Liverpool; settlement of their affairs; Charles Mozley, chairman of the bank; other failures dependent on Barnad's

May: Failure of Overend Gurney (see HC3.45)

Jun: Failure of the Agra Bank (see HC2.441, 480); Indian cotton

Jun: Other failures in Liverpool

20 Aug: List of cotton consignments to Barings, Liverpool

Oct-Nov: Failures in Liverpool and Manchester

1867

28 Jan: Explanation of the annual balance sheet

Feb: Personal income tax of James Price

May-Jun: Failure of WC Watts & Co in Liverpool, New York and New Orleans, and other failures in Liverpool

20 May: A new partnership for the Liverpool House; new office accommodation for the partners

25-28 Jun: About circulars giving notice of the new partnership, which included William Mior as a partner; Hottinguer (son) joins the Liverpool House; the new office

Sep: Liverpool failures

1868

Jan: New articles of partnership; method of accounting for balances of Liverpool partners

1869

Jan: Explanation of the annual balance sheets

May-Jun: Taylor Brothers, cotton spinners of Wigan (Thomas Taylor, director): dispute over documents to accompany bills of exchange

Oct: Establishment of the Bank of Lima (Manuel de Argumaniz, president) (see HC17.279)

1870

Jan: Retirement of James Price from the Liverpool House; his illness; new Articles of Partnership

Aug: Failure of Richard, Quentall & Co, cotton merchants of New Orleans; protested bills

Oct: Proposal that Barings should join Tod Rathbone & Co (see HC2.393) in an operation in Egyptian cotton

Nov: Admission of Tom Baring to partnership in the Liverpool House in place of James Price; proposed form of circular (in the hand of Thomas Baring the elder) giving these changes for publication 1 Jan 1871

Note: Thomas 'Tom' Baring, the younger, 1839-1923 was seventh son of Henry Baring of Cromer Hall in Norfolk - HC1.20.11)

House Correspondence – British Isles

HC3

3.35 cont

1871

Feb: Closing entries of James Price's account with the Liverpool House

Jan-Dec: The affairs of Finlay Scott & Co merchants of Bombay

3 Jun: Prospects of the Liverpool cotton market

1872

20-26 Jun: Explanation of the annual balance sheet

Jan-Nov: Finlay Scott & Co

10 May and 7 Sep: Prospects of the cotton trade

26 Aug: List of principal receivers in Liverpool of East India cotton

Sep-Oct: Operation in wheat from San Francisco

Nov-Dec: Alsop & Co of Valparaiso (see HC4.11.13) and Peruvian nitrate exports

Dec: Proposal for the issue of mortgage bonds of the Quincy Missouri & Pacific Railway

1873

30 Jan: Explanation of annual balance sheet

Throughout the year: the cotton crisis in the United States; negotiations with Duncan Sherman & Co (HC5.2.26)

Feb & May: Prospects of the cotton trade

6 Nov: Failing health of Thomas Baring (d18 Nov)

25 Nov: Admission of William B Halhed and HP Sturgis as partners of the Liverpool House

28 Nov: List of cotton purchases and assignments, Oct-Nov

11 Dec: Statistics of rice

15 Dec: Tom Baring to his brother EC Baring; enclosing an appeal from the clerks of the Liverpool House concerning the terms of the will of Thomas Baring, the elder; the character of James Price. (In his will, Thomas Baring had bequeathed a year's salary to 'every clerk in the firm of Barings'). This was interpreted as excluding the clerks of the Liverpool House. The appeal was signed by six clerks, headed by John Warry, who had entered the Liverpool House in May 1840)

22 Dec: Failure of Callender Brothers, cotton merchants of New Orleans

31 Dec: John Warry to Tom Baring. Thanks for the receipt of a half-year's salary for all clerks in the Liverpool House

1874

18 Jan/4 Sep: Cotton prospects

2-9 Feb: Explanation of annual balance sheet

30 Mar: The sugar market

Oct: Sale of two ironclad corvettes to the Japanese Government; petition to the Liverpool Chamber of Commerce for the introduction of cheque payments to replace cash payments

1875

Jan-Feb: Explanation of balance sheet for 1874

Accounts of cotton from Surat and the United States shipped to the Liverpool House by Duncan Sherman & Co (see HC5.2.26)

Apr: Failure of AG McCautz & Co, of Mobile

May-Jul: Finlay, Scott & Co, of Bombay (Mumbai)

House Correspondence – British Isles

HC3

3.35 cont **May:** Proposed issue of debenture stock for the Inman Steamship Co, declined. (For the Inman Line see HC18.1.17)
Jul-Sep: Suspension of payment by Duncan Sherman & Co, their joint account with Barings, Liverpool

1876

Jan: Balance sheet 1875
Jan-Aug: EJ Forstall's Sons of New Orleans (see HC5.7.6); cotton sales at New Orleans; cottonseed cake
Sep-Dec: Buenos Aires loan
Oct-Dec: Purchase of cotton by the Liverpool House
Dec: Purchase of cotton on French account by a Liverpool syndicate, including Barings; political relations of Russia and Turkey; Thomas Baring visits the United States; his estimate of the cotton crop there

1877

Jan: Tom Baring's reports on cotton
Jan-Feb: Balance sheet for 1876
Apr: Failures of houses involved in the Liverpool cotton market
May: William B Halhed's cotton speculation, in the name of Barings, disapproved of by the London house; his explanation

1878

Jan-Feb: Balance sheet for 1877
Jan: EJ Forstall's Sons (HC5.7.6)
Feb: Liverpool house becomes agents for Henry Sears & Co of Boston, shipping company Boston-Liverpool
Feb-Apr: Tom Baring visits the United States
Apr-Oct: Decline in value of shipping in Liverpool and the North; Liverpool failures; yellow fever in the United States; failure of City of Glasgow Bank (Oct)
Nov-Dec: Henry Sears & Co: Agreement with Barings for shipment of cattle from Liverpool-Boston, thence co-ordinated with the train service from Boston-Albany
Nov: AA Paton & Co, cotton merchants of St Louis and Memphis: proposals for credit with Barings and with Kidder Peabody & Co Boston and New York (see HC5.1.27)

1879

Jan: Balance sheet for 1878
Mar-May: Affairs of JC Godeffroy & Sons of Hamburg (see HC9.5); their failure averted by Barings; Tom Baring in Hamburg; he proceeds to Berlin (Apr)
Mar-Dec: Antony Gibbs & Sons (see HC3.98) and trade in Chilean and Peruvian nitrate
Apr: Failure of Finlay, Scott & Co of Bombay
May: Cotton operation with Morris Ranger of New York
Jul: Grace Brothers & Co (see HC4.3.18) and Chilean wheat trade
Sep: Suspension of National Bank of Peru, Lima
Oct: Report for Henry Kidder of Kidder, Peabody & Co (see HC5.1.27) on James Finlay & Co of Liverpool and Heutz & Co of New York

House Correspondence – British Isles

HC3

3.35 cont **Dec:** Gustav Godeffroy of JC Godeffroy & Sons (see HC9.5); proposals for a new constitution of the Samoa Handels & Plantagen Gesellschaft, to be guaranteed by the German government; the proposal agreed to by Barings

1880

Jan-Apr: The establishment of the Handels Gesellschaft; printed prospectus and application for shares; the bill authorising the new company defeated in the Reichstag; the balance sheet for 1879; prospects of business in 1880

Jan-Sep: South American nitrate trade

Jun-Dec: Proposals for business in Californian wheat with JW Grace & Co of San Francisco; Tom Baring's visit to the United States, the business develops

Jul: Weekly list of bills received from Kidder Peabody & Co (see HC5.1.27) by the Liverpool house

Aug: Memorandum on world supply and consumption of wheat, particularly United States

Dec: Proposal for credit received from the Cunard Co

1881

Jan: Affairs of JC Godeffroy & Sons (see HC9.5); statement of their account with the Liverpool House; the balance sheet for 1880

Apr: WR Grace & Co of New York (see HC5.2.36) and proposals for trade in Chilean guano; Antony Gibbs & Son (see HC3.98) establish a branch in Liverpool; the insecure condition of the Liverpool cotton market

Jun & Dec: Wheat operations with JW Grace & Co (see HC5.2.36)

Dec: JC Godeffroy: memorandum concerning the progress of the Samoa & South Sea Islands Co with balance sheet, 31 Dec 1880

1882

Jan: Proposals for operations in sugar and bar silver of Peru with Grace Brothers & Co (see HC4.3.18) balance sheet and report of trading for 1881

Mar-Jul: WR Grace and Peru rubber

Oct: Proposals for trade in Chilean copper and other produce

Nov: West Shore railway (Lake Erie); proposals for trade in Chilean nitrate with Grace & Co

1883

Jan: Balance sheet for 1882

Mar: JC Godeffroy and the progress of the South Sea Co: the affairs of the Cunard Steamship Co, with printed report and accounts for 1882 (Tom Baring was a member of the board of the company)

Aug: WR Grace and Para rubber

Sep: Printed proforma: The new form of broker's letter of guarantee devised jointly by the Liverpool house and Brown Shipley & Co of Liverpool. (The guarantee was so worded as to protect Barings, as acceptor of bills, against misappropriation of money by brokers)

Oct-Nov: Failure of Morris Ringer, cotton merchant of New York; statement of claims against him

Nov-Dec: WR Grace and the contract for Chilean guano

House Correspondence – British Isles

HC3

3.35 cont **Note:** A large number of the Liverpool letters at this time are in the hand of Tom Baring, the senior partner, and many of them are written to his brother EC Baring (created 1st Lord Revelstoke 1885), the senior partner in London

1884

Jan: WB Gair becomes a manager in the Liverpool house

Jan-Feb: WR Grace & Co (see HC5.2.36) and Chilean guano; they lost the contract for the consignment in 1884

Feb-Mar: Steamships of the Compania Mexicana Transatlantica: Barings propose action to control the ships

Feb: The affairs of the South Sea Co, Hamburg (see HC3.35, 1879 and following); proposal for sale of Barings' shares in the company at a considerable loss

Mar-May: The rubber market; heavy fall in price; Kleinwort, Cohen & Co one of the chief holders; the position of WR Grace & Co; report on the Para market by Sears & Co (Apr)

Mar: Finlay & Co, Glasgow, in difficulties through over-investment in Clan Line steamships and in guano

Apr-May: Visit of WB Halhed to United States; his report from there (21 May); WR Grace & Co and Chilean guano

Jun: George Magoun's report on Louisville & Nashville Railway; he declines the presidency of the New York Stock Exchange

Aug: W Cook's meat exporting company, Buenos Aires; obtains commercial credit from Barings; Tom Baring's visit to United States in the Cunard ship

Oregon: his report (26 Aug) on SG Ward; JW Garrett and the Ohio & Mississippi Railway; WR Grace & Co; Kidder Peabody & Co (see HC5.1.27)

Sep-Oct: Citizens' Bank, New Orleans (see HC5.7.9); CL Forstall (see HC5.7.6)

Oct: Kidder, Peabody & Co and copper from Parrott Mines, Butte, Montana

Dec: Cunard Steamship Co and SS Oregon

1885

Jan: Balance sheet for 1884; decline in commercial credit business

Jan-Feb: Chilean nitrate; government contract for 1885, in conjunction with WR Grace & Co; Anthony Gibbs & Sons (see HC3.98) and other competitors

Jan: Canadian Government loan

Feb: Ill-health of WB Halhed

Mar: Grace & Co's proposal for business with Hartley & Graham, arms and ammunition manufacturers of New York; the wheat market in Liverpool; Cunard Steamship Co and the SS Oregon; Chilean guano; details of a government tender; part of the contract price allocated to Chilean bondholders

Apr: Proposal for commercial credit for Hainsworth, Watson & Co of Liverpool for trade in nitrate

May: Death of Wallace, bookkeeper in the Liverpool house until his retirement in 1872; his pension; financial help for his widow; consignments of copper and wheat to the Liverpool house by Wells Fargo & Co

Jun: Statistics of nitrate production and price

Jul: Baltimore & Ohio Railway; opening of the Baltimore-Philadelphia line, making the latter a main distributing centre for grain; proposals by Barker Brothers of Philadelphia to exploit this opportunity; Tom Baring's visit to

House Correspondence – British Isles

HC3

- 3.35 cont United States; the wish of Samuel Ward to retire; the question of the United States agency; proposals for Brazil trade; proposal for trade in copper with C Morton Stewart & Co (see HC5.11.5)
- Aug-Sep:** Affairs of the Compania Mexicana Transatlantica; the steamers Oaxaca, the Tamaulipas and the Mexico; the financial difficulties of the company; the subsidy from the Mexican Government
- Aug:** Details of cotton shipping houses in United States; the constitution of Rathbone Brothers & Co of Liverpool (see HC3.29); retirement of partners; the cattle trade with the United States
- Oct-Dec:** Tom Baring's retirement from the Liverpool house and preparations for his departure to New York as a partner of Kidder Peabody & Co; WB Gair becomes a partner in Liverpool; Tom Baring resigns from the board of the Cunard Steamship Co; his opinion of the others on the board; Barings' decision to quit the board; but WB Halhed in the end takes Tom Baring's place on it
- Oct-Dec: (Tom Baring sailed for New York in the last half of December 1885; WB Halhed remained as senior partner in Liverpool)
- Nov:** South Sea Co, Hamburg

1886

Note: Following the departure of Tom Baring from the Liverpool house, the letters are mainly in the hand of WB Halhed

Jan-Oct: WB Halhed and his position on the board of the Cunard Steamship Co; he resigns from the board at the behest of 1st Lord Revelstoke (Apr); he asks to rejoin (Jun), but is refused

Jan: Balance sheet for 1885; 'the altered condition of things prevents us from showing better returns'; Tom Baring's depressing report from New York

Feb-Dec: Affairs of the Compania Mexicana Transatlantica; Barings, as mortgagors, foreclose and seize three ships; their detention at Liverpool (Feb-Mar); negotiations for their sale by private treaty; the Canadian Pacific Railway Co, the Compania Transatlantica Espanola and others as bidders; statistics of the cost of running the ship (Mar); Barings' claim to the ships upheld in the Court of Admiralty (Apr-May); negotiations for sale continue protractedly (Apr-Dec)

Feb: Cotton failures in New Orleans; report by Kidder Peabody & Co (see HC5.1.27) on the United States corn trade

Mar: James Nelson & Sons - meat refrigeration at Buenos Aires: proposal for commercial credit the loss of Cunard steamship Oregon

May & Jul: Nitrate; collapse of the market (May); list of failures (Jun)

21 Jun: Specimen of a burlesque share certificate of 'das Broadweg Railroad Gombanie' (sic), issued to commemorate the recent Broadway Railroad frauds, New York

Jun: Appointments in the Bank of Liverpool

Sep: Cotton operations for 1887

Oct: Affairs of the Inman Steamship Co: Proposals for liquidation; the Liverpool house assists in the reorganisation of the company; its sale to the International Navigation Co

1887: The Mexican Steamers

House Correspondence – British Isles

HC3

- 3.35 cont Protracted negotiations with various named parties for their sale
Proposal that one of the ships should be chartered for round voyage to
Bombay (Mumbai): calculation of cost (Mar & Sep); opening of negotiations
with Veloce Steamship Co, Genoa through Granet Brown & Co of that place
(see HC12.21); proposals accepted after interruption; WB Halhed's visit to
Genoa; contract for the reconstitution of Veloce Co agreed (Mar-Dec)
Jan: Balance sheet for 1886
Feb-Jun: Nitrate operations; sales of nitrate consigned by WR Grace & Co of
New York (see HC5.2.36)
Mar: Bank of Nevada seeks to gain control of the Californian wheat trade;
state of the Cunard Steamship Co; WB Halhed renews his request to join the
board
Aug: Californian wheat: failure of the clique to corner supplies; effect on the
Liverpool market; Barings by means of extended credits exerts control over
the disposal of the wheat
Sep: WB Halhed is offered a seat on the board of the Marine Insurance Co,
Liverpool; his hope to fill a similar position in the Cunard Co
Oct: Nitrate sales
Nov: Sale of Para rubber consigned by Sears Commercial Co, New York;
affairs of the Union National Bank of New Orleans (see HC5.7.7)
Nov-Dec: Report on the cotton market and on credits granted
Dec: Value of shares of the Cunard Co
- 1888**
Jan: Balance sheet for 1887
Feb-Mar: The Liverpool house and the agency in Liverpool of the Buenos
Aires Gas Co
Feb: Dispute over issue of shares of the Silver Mountain Mine Co of Port
Arthur, Ontario
Mar-Dec: Veloce Shipping Co of Genoa and Granet Brown & Co of the same
(see HC12.21); profits of the first voyage of the former Mexican steamships;
continuing success of Veloce Co; Barings enabled to sell part of their share
holding on the public market
Mar: Proposals for credit to Houston & Co ship owners of Liverpool; Cunard
Steamship Co accounts and dividend
Apr-May: Barings and first public issue of shares of Sir Andrew Walker's
brewery
May-Jul: The copper market: WB Halhed's memorandum on supplies and
prices (18 May); James Lewis & Sons, Liverpool, printed reports (Jul); reports
of Barings participation in the French copper syndicate (see HC7.60);
Halhed's statistics (Jul)
Jun-Oct: Proposals by Granet Brown & Co of Genoa for capital works to
improve that port
Jul: Procedure for acceptance of bills on consignments of cotton
Sept: Report on William Chambers & Co stockbrokers, of Liverpool
Oct-Nov: Cotton credits
Oct: Liverpool house income tax; statistics of Atlantic Ocean freights; their
application to the business of the Cunard Steamship Co; foundation of the

House Correspondence – British Isles

HC3

3.35 cont Liverpool Overhead Dock Railway; proposal that Barings should issue the shares; declined
Nov: Liverpool house and shipment of materials to Buenos Aires for the Public Health Works (Obras de Salubridad) [ie the waterworks built by the Buenos Aires Water Supply and Drainage Co Ltd, floated by Barings in 1888]; amalgamation of the Bank of Liverpool and the Liverpool Commercial Bank; details of their finances

1889

Jan-May: Veloce Shipping Co; continuing success; the carrying of immigrants to South America; purchase of additional ships

Jan: Capital works for the improvement of the harbour at Genoa; balance sheet for 1888; the London house insists on a reduction in cotton credits; WB Halhed's personal finance; his budget; reasons for over-spending; his health and appearance (Tom Baring to 1st Lord Revelstoke, Liverpool, 19 Jan 1889)

Mar-Dec: The copper market; affairs of the Societe des Metaux; the effect of the United States and European markets on Chilean supplies; sales of American ore in England; Mr Haggin's Anaconda Mine, Montana; the disastrous fire in the mine; its closure; the effect in the market

Mar: Depressed state of the rubber market; Chilean nitrate

Jun: Proposal for establishment of a Produce Clearing House Exchange in Liverpool; Barings asked to subscribe part of the capital

Sep: The Liverpool house reduces the area of its office accommodation, and returns to the limits occupied in 1867; Peruvian foreign debt; formation of a new trust for holders of Peruvian bonds; the Veloce Shipping Co, Genoa

Oct: The sugar market; declining prices; cotton credits to C Tattersall, of Manchester, and others; Wilson Bell: his career, Welsh colonisation in Patagonia, his business interests in Uruguay and elsewhere, his financial instability

1890

Jan-Feb: The copper market; statistics; Cunard Steamship Co accounts for 1889, with printed report; value of shares

Jan: Balance sheet of the Liverpool house

Apr-Jul & Oct: Chilean Nitrate; MP Grace and the Nitrate Development Co; conditions on which Barings would receive consignments; form of contract; the progress of the company; reports and statistics; decline in price; reasons (Oct)

Apr: Sansinena & Co, meat exporters of Buenos Aires; their failure; Barings seize their stores in Liverpool and London

Jul: WB Halhed a trustee of the debenture holders Cartavio Sugar Estate Ltd (Peru)

Oct-Dec: Cotton credits and the decline in prices; curtailment of the acceptances and commercial credits of the Liverpool house; enquiry into the state of Barings; specimen documents for use in cotton consignments from Kidder Peabody & Co

27 Dec: WB Gair to [Tom?] Baring: an outline of the operations of the Liverpool house from its beginning in Sept 1832 until 31 Dec 1889 -the changing nature of its business over the years, profitable and not so profitable years; enclosing statistics taken from the books to show during this period: net earnings; counting house expenses; profits transferred to the London house;

House Correspondence – British Isles

HC3

3.35 cont and to named partners in Liverpool; cash as per ledger; exchange from Kidder Peabody & Co (1878-90)

1891

Note: The main event of this year was the winding up and closure of the Liverpool house. In December 1890 Baring Brothers & Co Ltd had been formed to take over the assets and liabilities of Baring Brothers & Co - the first letter, in the Private Letter Book of the new firm is dated 3 Dec 1890, and signed by FH Baring, director for Barings (see LB)

Reduction of counting house expenses in Liverpool began at once, and salaries were reduced from 1 Apr 1891. The final closure took place in October: from the 4th of the month Barings in London took over the business of the Liverpool house, the latter becoming the Liverpool Agency of the new limited company. WB Halhed and WB Gair remained in Liverpool as the agents, with a greatly reduced staff. In October, also, WB Gair was appointed secretary of the limited company and moved to London. His place in Liverpool was taken by John Lea, who was the son of the Rev Frederic S Lea, of Sapey Bridge, Worcester, and a member of the staff of the London house

The main documents relating to the reorganisation in 1891 are:-

13 Jan: WB Gair to [Tom?] Baring asking if Henry W Gair might put £10-20,000 into the new firm

Endorsed in hand of Tom Baring: 'Henry Gair asking £20,000 in case of increased capital BB&Co Limited. Also remember WB Gair say £5,000 Sir Evelyn Baring do. or £10,000'

Jan: Balance sheet for 1890; reduction in counting house expenses; reduced salaries; estimates of continuing the house on a reduced scale, and as an agency

Mar: Illness of WB Halhed; his character (by Tom Baring)

Jul-Oct: Balance sheet and memoranda to 30 Jun 1891. (For other Liverpool balance sheets see AC10a-10b); distribution of resulting cash balance; the future of the Liverpool staff

Sep: WB Halhed's proposals for continuing the Liverpool house; his personal finances

Oct: the closure

2 Oct: Barings' printed notice of the closure and transfer to the limited company; WB Halhed and WB Gair agents in Liverpool

12 Oct: WB Gair's appointment as secretary of the limited company; finding a successor in Liverpool; claims of Edward Tower

16 Oct: Specimen form of agreement, used since 1887 by the Liverpool house when accepting drafts against advances on cotton; adaptation to meet present conditions

29 Oct: WB Gair's appointment as secretary of the limited company; finding a successor in Liverpool; claims of Edward Tower

16 Oct: Specimen form of agreement, used since 1887 by the Liverpool house when accepting drafts against advances on cotton; adaptation to meet present conditions

House Correspondence – British Isles

HC3

- 3.35 cont **29 Oct:** Estimate of expenses of the agency for 1892; the position of John Warry, aged 75, who had entered the Liverpool house in 1840 (see HC3.35 1873)
3 Nov: Reaction of the staff to the closure
4 Nov: Appointment of John Lea as an agent
29 Dec: Lea's serious illness

Records of Liverpool trade in 1891 are:

Jan-Nov: Cartvivo Sugar Co Ltd (Peru). The credit of the company; reorganisation, (Jan); prospectus; failure of public issue of shares (May); WB Halhed's report on the company (Sep)
Jan: Sansinena & Co of Buenos Aires: proposals for credit
Mar-May: Grace & Co, San Francisco, and trade in canned salmon; the Anglo British Columbia Packing Co; consignments to Liverpool
Mar and Oct-Nov: MP Grace and credits for consignments of nitrate
Mar: Account of the Cunard Steamship Co for 1890
May-Nov: Cotton trade; proposals for renewal of credit to Cunningham & Hinshaw and other cotton merchants
Jun: Report on the copper market; and on Ross T Smyth & Co, corn traders; and on John Swire & Sons of London, China merchants
Oct: Report on the canned meat trade in Liverpool; the Highland Scot Canning Co (Argentina) and their agents in Liverpool - J Nelson & Sons; discount rates in Liverpool

1892

Jan-Dec: Monthly balances (Jan: balance for 1891 and report on effect of economies then begun)

Staff matters: John Lea's illness and protracted absence; his place taken by John Warry; his return (Jan-May); WB Halhed's personal finance, his debt to Barings and security for this; his difficulties and domestic economies (Feb & Sep); death of JH Wade, pensioner of the Liverpool house; William Heriot, another pensioner (May); direct application to London for increase in salary by two members of the staff:

JS Warry, aged 36, 11 years service, son of John Warry

WC Evans, 15 years service. Their action disapproved of by WB Halhed; salaries raised

Jan-Dec: The Liverpool Cotton Market - statistics; proposals for credits and renewal of credit; Liverpool cotton frauds (Dec)
Feb-Nov: Cartavio Sugar Co, Peru
Mar: Grace & Co of San Francisco - credit for shipment of Californian timber
Apr/Dec: Income tax of the Liverpool agency; assessment and method of payment
May: Sears & Co, rubber merchants of New York and Para - proposal for credit

House Correspondence – British Isles

HC3

3.35 cont **Jun:** Sir Evelyn Baring's peerage (created Baron Cromer, 20 Jun 1892); Grace & Co, San Francisco -credit for shipment of canned foods; Henry Gair & Co - proposals for credit
Oct: NM Rothschild & Sons (see HC3.59) and the impending loan to Chile
Nov: Thomas Bolton & Sons, copper smelters of Staffordshire - proposals for credit

1893

Jan-Dec: Balance sheet for 1892 (Jan); monthly balance sheets, 1893; the Liverpool cotton market: proposals for credit and renewal of credit to named houses; documents designed to obviate fraud (Feb); uncertainty of the market and failure of Wimpfheimer (Mar); report on Lyon Comber & Co of Liverpool
Jan-Feb: Proposed increases in staff salaries; WB Halhed's salary increased
Feb/Oct: The copper market; proposal for credit to Lewishohn Brothers, New York
Mar: Proposed operation in wheat consignments with Ross T Smyth & Co

Cunard Steamship Co accounts:

Aug-Sep: Report on Edward Alcott, timber merchant, in the United States trade

Aug: Joseph Bannigan - proposal for shipment of African rubber to United States after cleaning and drying in Liverpool; Curumalan Estate, Argentina: Report by Mr Morton, agent of Ross T Smyth & Co on the general condition of the estate

Dec: Elder Dempster & Co: their extended business; doubts as to their credit; recommendation that the National Union Bank of New Orleans (see HC5.7.7) should refuse to buy their captains' bills; with specifications of steamships owned or operated by the company

1894

Jan-Dec: Monthly balance sheets; balance for 1893 with analysis of counting house expenses and salaries

Jan: Cartavio Sugar Co, Peru: report and reasons for poor returns from all sugar estates

10 Feb: [Philately - collection and study of postage stamps] WB Halhed to WB Gair, Liverpool, 10 Feb 1894: '... Not a single black stamp was to be found in BB&Co's old letters. They have been systematically gone through and every stamp extracted. I regret this for apart from wishing I had had an 'innings' too, it is an awkward matter to tell them in London about. There are a few old red and blue stamps. Would these be acceptable? For I had them kept in case they were wanted...'

Feb-Nov: The cotton market; expansion of cotton credits and consignments; the depression in the market (May)

1894 cont

Feb-Mar and May: Reports by WB Halhed on the Cunard Steamship Co

Feb-Mar: Sansineno & Co, of Buenos Aires -proposal for credit for consignment of frozen meat

Mar: Union Marine Insurance Co, Liverpool -insurance of flour for the United States

House Correspondence – British Isles

HC3

3.35 cont Staff of the Liverpool Agency:

May-Dec: John Lea again incapacitated by illness; engaging an extra junior member for the staff; his qualifications; the negotiation fails: ‘... he is too good for a mere probationer... and wants more than 5/- per week and his dinner...’ (May)

6 Jul: WB Halhed to John Baring: Lea’s ill-health; the expansion of business in Liverpool; the burden on the writer; proposal that WB Baring (at home from Ceylon (Sri Lanka)) should take Lea’s place as agent; the character of WB Baring (see also HC6.3.7)

12 Jul: WB Baring to John Baring; the writer’s visit to Liverpool; his favourable impression

Aug: Continuing uncertainty of John Lea’s health; WB Baring accepts the place of agent at £500 a year from 1 Jul 1894; Lea is allowed to remain abroad for the rest of the year; he relinquishes his power of attorney in the agency

Sep: Death of William Heriot, last pensioner of the Liverpool house

Dec: George Ellis, general clerk, is offered a post with another firm with large increase of salary; Halhed’s proposal to keep him by increasing Liverpool salaries; declined in London

Jun-Jul: Cartavio Sugar Co, Peru

Jul: proposed loan to Liverpool Corporation

Aug-Sep: Grace & Co, San Francisco - proposal for credit for consignment of Californian redwood

Oct: Hohler & Co and the Liverpool discount market; Crow Rudolf & Co, shipowners - proposals for credit with specimen documents; report on Knowles & Foster, merchant bankers of London

Nov: Manchester Ship Canal Co- proposal that it should be sold to a combination of railway companies (see HC3.135)

United States new gold bond issue, and alteration of tariffs on manufactured goods; assessing the effect on Liverpool exports

Dec: Titles of partners of Barings to their Ceylon Estates (Sri Lanka) (see HC6.3.7)

1895

Jan-Dec: The cotton market, and cotton credits

Oct-Nov: Shortness of the cotton crop, rising prices and speculations; collapse of the New Orleans market; Barings’ doubts about the strength of the Union National Bank of Louisiana

Jan: Balance sheet for 1894; salaries in Liverpool; Newfoundland financial crisis and its effect on the Bank of Liverpool; Cartavio Sugar Co, Peru - the Peruvian revolution; report on Harland & Wolff, shipbuilders

Feb: Globe Insurance Co Ltd and the subscription to the United States loan

4 Apr: William Bingham Baring to John Baring. Asking about the permanence of his appointment to the Liverpool agency; his domestic arrangements

May: Proposal that Barings should become Liverpool agents of the Clydesdale Bank

Sep-Nov: Cartavio Sugar Co; MP Grace and the reorganisation of the company; WB Halhed remains a trustee

Sep: International agreement on Atlantic passenger fares (£5.50, £5.10 steerage)

House Correspondence – British Isles

HC3

3.35 cont **Oct:** WB Halhed joins the board of the Consolidated Estates of Cape Colony; proposal for discounting bills at the Bank of England, Liverpool branch
14 Nov: WB Baring to John Baring. Personal finance and seeking to invest in Baring Estate Co Ltd 6% preference stock
Dec: William Young of the Liverpool agency.
The wheat market; the poor harvest and subsequent shortage; purchase by Barings of Californian and Argentine grain
Gonnesa Mining Co, Sardinia

1896

Jan: Balance sheet for 1895

28 Jan: WB Baring to FH Baring - seeking to take the opportunity which had come to him of a seat on the board of the British & Foreign Marine Insurance Co; the seat previously offered to Alfred Mildmay by Henry Grenfell

Feb: Bank of England, Liverpool branch: their charge for remitting funds to London objected to by Barings

Apr-May: Errors of the Liverpool agency, first by proposing business direct to Baring Magoun & Co, New York without consulting the London house; secondly in divulging to brokers in Liverpool details of a cargo of rubber before its arrival there; WB Halhed's explanations

Apr: Operations in sugar proposed by Kidder Peabody & Co (see HC5.1.27); Halhed's report on the Cunard Steamship Co (see HC3.129) and its management - John Burns and William Forwood

Jun: Veloce Steamship Co, Genoa: proposed new issue of shares and value of their fleet; Cartavio Sugar Co, Peru

Jul-Nov: The cotton market, and cotton credits

Aug: Statistics of the wheat market

Sep: Report on the Union National Bank, New Orleans (see HC5.7.7)

Oct: Sugar statistics; Cunard Steamship Co

Nov: Wheat: the effect of cheap Japanese coal on the ocean carrying trade

1897

Jan: Balance sheet for 1896

Documents (Jan 1897-Jan 1898) concerning the falsification of the 1896 balance sheet, culminating in the resignation from the Liverpool agency of WB Halhed (see also AC10b.60). 1 bundle

Note: By 1896 WB Halhed, as was later to be revealed, was seriously in debt. There were two irregularities in the books presented for audit in Jan 1897. First, the concealment in the transfer account of a cheque for £800 drawn by Halhed for his own use; secondly the concealment of the fact that the greater part of the balance shown in the cash account had not actually been in the till, but had been removed by Halhed for his own use. He resigned his agency on 3 Feb 1897 and a full enquiry into his affairs ensued

WB Baring became senior agent in Liverpool; and on 18 Feb George Herbert Gair, brother of WB Gair, was appointed second agent

The documents are:

House Correspondence – British Isles

HC3

- 3.35 cont
- (i) **1897 Jan, London & Liverpool:** Welton Jones & Co, Chartered Accountants of London, to Barings [2]

The audit of the 1896 Liverpool accounts; the finding by Patrick Glegg, accountant, of irregularities in the transfer accounts; report of the findings, with extracts from the relative account
The answers of WB Halhed [2 letters] and of WB Baring [1 letter] to Mr Glegg's report; the assignment of security by WB Halhed to Tom Baring, including his pictures (specified)
 - (ii) **1897 Jan-Feb, Liverpool:** WB Halhed to Tom Baring, to WB Gair, and to Barings
Defending himself against the report of PA Glegg; resignation of his agency; the consequences
 - (iii) **1897 Feb, Liverpool:** WB Baring to FH Baring, to WB Gair and to Barings
Explanation given to Thomas Agnew, picture dealer, concerning WB Halhed's resignation; extent of the latter's debts; WB Baring becomes senior agent in Liverpool; GH Gair, brother of WB Gair, appointed second agent
 - (iv) **1897 Feb-Mar, Liverpool:** WB Gair to Barings
Giving an account of WB Halhed's manipulation of the books; with statements by John Warry and SH Crawford, book-keepers in the Liverpool agency
 - (v) **1897 Feb-Mar, London:** Welton Jones & Co to Barings
The special investigation by PA Glegg into the Liverpool accounts, after his report on the audit in Jan 1897; his report of the investigation (11 Mar); advice on future procedure in keeping the books; with copies of the balance sheet for 1896 in its false and corrected forms; and of the statement of the transfer account - in similar forms
 - (vi) **1897 Feb-1898 Jan, Liverpool:** Letters of John Dickinson, of Hill Dickinson & Co, solicitors of Liverpool, to Barings and to WB Gair
Statement of WB Halhed's debts; their settlement by Duncan Kay, trustee of Halhed's marriage settlement; Baring's financial allowance to Halhed; conditions for its award; Halhed's declaration as to the settlement of his debts
 - (vii) **1897 Feb-Dec, Dumfries & London:** Correspondence between Duncan James Kay, one of the Trustees of WB Halhed's marriage settlement and JS Hodgson
Duncan Kay's decision to provide money to keep Halhed from bankruptcy; Barings' assurance of providing a pension for him after the settlement of his affairs; for Duncan James Kay, see HC3.109 and HC18.2.12. In 1897 he was 80 years of age

Other subjects covered include:

Jan: Cotton credits - Paton Maclaren & Co, and AB Paton

House Correspondence – British Isles

HC3

3.35 cont **Note:** Following WB Halhed's resignation in Feb, the Liverpool letters are mostly in the hand of WB Baring
Mar: Cartavio Sugar Co, Peru - memorandum by WB Halhed
May-Jun: Proposals for operations in the nitrate trade
Sep-Oct: Barings' renewed objection to the charge made by the Bank of England for remittances to London; memorandum on the Liverpool agency's account with the Bank
2 Nov: WB Baring, at Norman Court, to WB Gair: the illness of the writer's mother (she was Elizabeth, daughter of Charles Hammersley. She died 6 Nov 1897)

1898

Note: Submission of monthly balance sheet at the beginning of each month, with explanation. (For the balance sheets see AC10b)

Jan: Balance sheet for 1897 with explanation; increases in salaries; 4 letters

Mar: Operation with Ross T Smyth & Co, Liverpool, and David Bingham & Son, New York, for the purchase of wheat bills in New York; 4 letters
WB Halhed's report on the Cartavio Sugar Co Ltd, of Peru (see HC4.3.21)

Jun: Sale by GW Kellock & Co, ship brokers, of two Spanish steamers to Argentina; payment partly in Argentine treasury bills; possibility of discounting these in London [3 letters]

Note: 27 Jun: '... we have advised you by telephone...' First reference to the telephone in Barings' archives

Aug: Controversy over cotton credits to Cunningham & Hinshaw (HC3.154) [8 letters]

Sept: The cotton market; good prospects; proposals that Barings' should buy now at low prices and be prepared to wait for sales; opinion of Bushby Son & Beazley, Barings' cotton brokers [3 letters]

Oct-Nov: Purchase of cotton; sharp advance in price; causes; Barings ready to sell [4 letters]

Dec: Proposals for the management of the Liverpool agency's current account with Barings [1 letter]

1899

Jan-Dec: Monthly balances, as for 1898

Feb: The working of Cunningham & Hinshaws' cotton credits; increases in salaries in the Liverpool agency; the booking of two berths in Cunard SS Lucania (£30). 4 letters

Apr: Egyptian cotton - memorandum for the use of RC Abdy (National Bank of Egypt - see HC17.441); 2 letters

Jul-Aug: The establishment of the American firm, Weld, Ide & Co as cotton merchants in Liverpool; their wealth and backing; proposals for credit with Barings. 4 letters

Oct-Nov: Liverpool trade in wheat and maize with the River Plate; proposals to take advantage of exchange business; inactivity of the Liverpool cotton market the reason. 4 letters

Dec: Details of the Liverpool agency memorandum concerning agents and staff; gives dates of birth; dates of entering the agency; annual salaries received

House Correspondence – British Isles

HC3

3.35 cont

1900

Jan-Dec: Monthly balances, as for 1898

Feb: Limits of Bank of England advance

Apr-May: Age and infirmity of the house's porters; John Warry, senior bookkeeper aged 85 with 60 years' service (see HC3.35, 1847 May); his retirement, pension £250

Jun: Marius & Levy, rubber merchants; proposal for commercial credit

Jul: Weld, Ide & Co, New York: proposal for credit (see HC3.35, 1899)

Aug: Reports on Staffordshire potteries, including: Johnson Bros Ltd; J&G Meakin Ltd; Alfred Meakin Ltd; WH Grindley & Co - with notes by FH Baring

Sep: Glasgow Iron & Steel Co Ltd: proposal that Barings should buy or place 3-4,000 shares of the company; with 4 letters and printed draft prospectus, 1898 **Dec-1901 Jan:** From WB Baring to the 2nd Lord Revelstoke, outlining the recent history of the company and reasons for public issue of shares

Dec: Authority to sign for the Liverpool office given to SH Crawford and JS Warry

1901

Jan-Dec: Monthly balances, as for 1898

Jan: Explanation of 1900 balance sheet; JE Roberts's salary raised from £5 to £90

Feb: Kramisch & Co, rubber merchants and their method of business; WB Baring suggests engaging Mr Congreve as his assistant; decision to leave staff organisation unchanged; London to provide assistance when required

Feb-Apr: N Waterhouse & Sons, brokers: Argentine sugar trade; list of sugar estates in Argentina

26 Mar: Comment on annual audit of the Liverpool account

31 May: Report on Edward Grey & Co, sugar merchants of Liverpool

9 Oct: Lines of credit granted to firms in Liverpool and elsewhere in Britain; copy of list prepared for Baring Magoun & Co, New York (see HC5.2.39)

Oct-Dec: Arrangements for WB Baring to take some leave

Nov: Sugar trade; William Bower & Son, cotton merchants of Liverpool

1902

Jan-Dec: Monthly balances, as for 1898

9 Jan: Trial balance for 1901, with statement of comparative results 1899-1901 (see also AC10B.66)

Jan, Feb and Oct: Report on Edward Grey & Co, sugar merchants; seeking extended credit; prosperous year's trading

Jan: Salary rises for named members of staff in Liverpool

Mar-Apr: Thomas Bolton & Sons, copper smelters (see HC3.35, 1892): formation of a new company; search for a suitable chairman; settlement of the affairs of the former company

Apr: WB Baring: his father's failing health; supervision of his personal business

18 Apr: Report on the Liverpool sugar market

Jul-Aug: The Argentine cattle and butter trade; proposal for Barings to act as agents to Argentine shippers

Aug: Weld, Ide & Co, cotton merchants: new partnership arrangements (see HC3.35, 1899)

House Correspondence – British Isles

HC3

- 3.35 cont **Aug-Sep:** The invention by John and Sydney Andrews of Belfast of a process for whitening flour by oxidation; interest of Ross T Smyth & Co, corn merchants of Liverpool (see HC3.35, 1891 and following) in the process; proposals for business with Barings; with a printed specification and drawing of the equipment, being an extract from United States letters patent, dated 11 Feb 1902
- Sep:** Cunningham & Hinshaw, cotton merchants (see HC3.154) - proposed additional line of credit
- Oct:** Problems of space for the storage of records of the Liverpool house
- Nov:** Proposal for credit to Watson & Co, cotton merchants

1903

- Jan-Dec:** Submission of monthly balance sheet at the beginning of each month with explanation. For the balance sheets see AC10b
- Jan:** Annual balance sheet for 1902; increase in salary for JE Roberts after nearly ten years' service
- Jan:** The method of business between Manchester and Buenos Aires; the risks; negotiations with Gibson Brothers for trade in tallow and hides
- Jan:** Report on cotton credits for Weld Ide & Co and Weld & Neville (see HC3.35 1903 Aug)
- Jan-Feb:** Failure of Kramrisch & Co, rubber merchants; Barings a creditor; difficulty of realising stocks of rubber in warehouse
- Aug:** Report on Weld & Co, by Kidder Peabody (HC5.1.27)

Proposal that Barings should take over from Lloyds Bank the account of Garner Bennett & Co, provision merchants, of Liverpool; nature of their business; reasons for wishing to change; the position of their shippers and warehousemen in Boston, United States, the North Packing & Provision Co; including a copy of proforma letter of credit and reference to bill of lading as issued by Barings in Liverpool (see HC5.1.2, 1829 Miscellaneous)

Credit for E Grey & Co, sugar merchants; seeking a report on Watson Phillips & Co, sugar merchants of Mexico City, believed to be agents there of Coutts & Co; Ross T Smyth & Co and the flour oxidizing patent

Sep: George Rathbone of Thomas Bolton & Sons, copper smelters: report on the new company (see 1902); failure of John Wrigley, cotton broker; market generally uneasy; Egyptian cotton firms

1903

Oct: Proposals for credit for S Marshall Bulley & Son, cotton merchants of Liverpool, New York and Savannah; report on Samuel Sauday & Co

Administration of the Liverpool House:

Apr-Dec: William Bingham Baring's wish to retire at least partially; visit to Bishopsgate to discuss; his reasons (WBB to Alfred Mildmay, 20 Apr); his proposal that a second agent should be appointed to allow himself to live further out of Liverpool and take 3 months holiday annually

House Correspondence – British Isles

HC3

3.35 cont The new house Gresford Lodge, near Wrexham; WB Baring moves (end Sep); EWH Theobald appointed second agent; WW Craig leaves the Liverpool house (Dec); salary list (Dec): wage increases for JH Hamlet and RR Aitken, apprentice clerks

Note: EWH Theobald was a member of the staff 1893-1912. There is a photographic portrait of him, taken in 1903 shortly before he went to Liverpool, at DEP 218. RR Aitken was for many years after Liverpool on the staff of the London house. He retired in 1946 and died in 1974

1904

Jan-Dec: Monthly balance sheets, as for 1898

Jan: Annual balance sheet for 1903 submitted, with summary and comment on performance during the year; standing of Paton McLaren & Co

Feb: Standing of Weld & Co; dangerous state of cotton market and care required

Mar: Request for instructions about credit for Beaumont, Moyers & Co

May: Sale of oil of Owen & Sons

Sept: Standing of JR Crawford

Oct: Limited credit given Hooper, Bazett & Co

Dec: Failure of Paul Schwab

Administration of the Liverpool House:

Jan-Sep: WB Baring's continuing ill health; his vacation in Italy [**Note:** correspondence with WB Baring ceased in April when EWH Theobald became sole Liverpool agent]; offer to EWH Theobald of directorship of the State Fire Insurance Co; his request for advice about his vacation; transfer of WW Craig to the London house; his character; his removal expenses; his letter of application for the London position

1905

Jan-Dec: Monthly balance sheets, as for 1898

Jan-Sep: Placement of shares of the Mersey Docks and Harbour Board

Jan: State of the Egyptian cotton market and the effect of failures in Egypt on the Liverpool market and on Liverpool manufacturers; advance to AJ Buston & Co

Mar: Request of Rathbone Brothers and Ross T Smyth & Co to underwrite part of American Telegraph and Telephone Co loan

Jun: Terms of loans to River Wear Commission

Aug: Reports and opinions on Davis Benachi & Co and the Egyptian cotton market

Sep: Report on Cunningham and Hinshaw (see HC3.154), James Lewis & Son

Oct: death of Lord Inverclyde (see HC3.129.2)

Administration of the Liverpool House:

Jan: The thanks of EWH Theobald for the 'kind consideration' of Barings; an assistant to join him

Feb: Resignation of JH Hamlet and report on his character; report on RR

Mar: Aitken Windham Baring to join EWH Theobald as assistant

House Correspondence – British Isles

HC3

- 3.35 cont **Nov:** Death of HB Mildmay
Dec: Oliver Baring to join EWH Theobald as assistant; the high annual profit, the congratulations of EWH Theobald and details of distribution of a staff bonus
- 3.35a Various papers relating to Liverpool agency deposited in the archives by the Liverpool Office of Baring Brothers, 1965
- The documents are:
- 3.35a.1 **1859-1945** Staff papers and correspondence
1. **1865:** Application for employment from Franz Schutze, with letter of reference
 2. **1865:** Application for employment from Robert M Marples
 3. **1868:** Application for employment from Edward W Baldwin
 4. **1889:** Arthur Mercer recommending a boy from the Blue Coat hospital for employment
 5. **1891:** John Warry relating to the reduction of his salary
 6. **1891:** Mrs EJ Knox seeking employment for her son; with WB Gair's reply
 7. **1894:** Application for employment by George C Bond
 8. **1859-67:** List of staff and their duties and dates of service
 9. **c1871-93:** Salary book, with inserted papers, giving lists of salaries
 10. **c1868-74:** Book with dates of staff service and memoranda relating to their duties, especially bookkeeping
 11. **1942-45:** Circular letter sent by General Manager (London) to members of staff on war service
- 3.35a.2 **1946:** Memoranda between London and Liverpool partners and managers relating to routine business
- 3.35a.3 **1851-92:** Circular letter relating to appointment of partners and their signatures; printed
- 3.35a.4 **1848-91:** Various accounts, including:
1848: List of brokerage accounts
1889: Profit and loss accounts (1888-89)
1889-90: Voyage and general accounts of SS Southery
1891: List of CHE expenses and prices of Argentine bonds
1893-94: Barings' annual reports

House Correspondence – British Isles

HC3

- 3.35a.5 **1890:** Press cuttings relating to 'Baring Crisis'
- 3.35a.6 **1836-1949:** Correspondence and other papers relating to general business of Liverpool office, including:
- 1836:** Letters of D Willink relating to his account
- 1888-89:** Letters with Union Marine Insurance Co
- 1888:** Prospectus for Western Railway of Buenos Aires 5% mortgage loan
- 1891:** Letter relating to Buenos Aires Waterworks Loan, terms received from Argentine Government and statement relating to the 'Guarantee Fund'
- 1893:** A Horn by Lewis with AR Ledoux relating to the finances and development of the Anaconda Co and its British connections
- 1894:** JR Smith with AR Ommanney, and Barings with James Lewis & Sons relating to the finance of copper ore shipments from the United States to Britain
- 3.35a.7 **1903-10:** 'Settlement executed on marriage of Margaret E Coleridge and GH Gair' [1903], with relating correspondence [1910]'
- 3.35a.8 **c1885-55:** Miscellaneous papers including:
- c1871-82:** Index of customers names (?)
- 1885:** 'List of contents of deed box'
- 1890:** Articles of association of Sailing Ship Dalgonar Co Ltd
- 1890:** Articles of association of Baring Brothers & Co Ltd
- c1925:** Accounts of monetary crisis of 1839, the crisis of 1890, and other matters; typescript
- 1955 11 Jun:** Daily Post [Liverpool], centenary issue of Daily Post, 11 Jun 1955
- 3.36 **1830-37, London:** C Buttar to Barings
Sugar trade; Knight & Co, of Havana (see HC4.6.2)
- 3.37 **1831-44, Bristol:** Henry George Fowler, merchant, to Barings
Trade slump in Bristol, 1831; his credit with Barings
- 3.38 **1832-91, Lombard St:** Stone, Martin & Co, Bankers, to Joshua Bates, to Thomas Baring and to Barings
- 1832-40:** G Stone to Joshua Bates. Cash advances made to Barings; ways and means for their repayment

House Correspondence – British Isles

HC3

- 3.38 cont **1841:** Seeking an introduction to Naylor Brothers & Co, of Rio de Janeiro (HC4.2.5)
- 1842-63:** No documents
1864: The death of Joshua Bates
1865: The death of the wife of John Martin
1866-89: No documents
- 1890 Feb:** About the newly established 'Debenture Corporation', and its specialised branch 'Anglo-American Debenture Corporation'; offering Barings a founder's interest in the latter; with a statement of the subscription called for and an estimate of the value of the shares
1890 Oct-Nov: About the repayment by Barings of money borrowed from Martins (the loan was made to Barings in September; it was for £500,000. See at LB); baseless rumours concerning the solvency of Martin & Co; the effect of Barings' failure on Martins; their wish to strengthen themselves against all possible risk, especially in their cash holding; their anxiety to see their advance repaid; its payment by Barings
- 1891 Feb:** Martin & Co becomes Martin's Bank Ltd; printed prospectus of the new limited company, with specimen signatures of the directors and 'Statement of Affairs' 7 Mar 1891
- 1892-98:** No documents
- 1899 Mar:** RK Hodgson's special account 'B' with Martins
- 3.39 **1829-53:** Birmingham: Samuel A Goddard, merchant and commission agent, to Joshua Bates
Bolivar mining shares; establishing an agent in London for the sale of Birmingham goods to shippers
- 3.40 **1829-93:** Manchester: A&S Henry, cotton merchants, to Barings and to partners
- 1829-30:** Seeking to do business in the China trade of Perkins & Co (HC5.1.10A) and Bryant & Sturgis (HC5.1.4); credit from Barings
- 1831-37:** No documents
- 1838 Jan-May:** The textile trade in Manchester and Liverpool
- 1839 Sep:** Mode of textile trading with Russia and Germany
- 1840:** No documents
- 1841 Jul:** Charles H Russell & Co and Gorton Hodges & Co of New York
- 1842-43:** US cotton trade; China trade

House Correspondence – British Isles

HC3

- 3.40 cont **1844 Feb-Jun:** Prospects of trade; reports on houses; United States cotton; Leeds & Bradford Railway Bill
- 1845:** No documents
- 1846 Dec:** Report on Julius Berthout, Henrys' agent in France
- 1847 Jan-Oct:** A disputed bill drawn in favour of Manning & Mackintosh of Mexico City (see HC4.5.2); United States cotton trade; statement of exports in September from Liverpool to India and China
- 1848 Mar:** Similar statement for Feb
- 1849-50:** Reports on houses
- 1851-52:** No documents
- 1853-59:** Reports on houses
- 1860:** No documents
- 1861 Feb:** Reports on houses
- 1862-64:** No documents
- 1854 Apr-Nov:** Reports, seeking information about Canadian stocks
- 1866 Nov:** Seeking report on Brown Shipley & Co of Liverpool and London (see HC3.152)
- 1867 Sep-Nov:** Barings assist in finding a new partner for A&S Henry
- 1868 Jun:** Seeking a new bill broker in London
- 1869 Jan:** Havana trade
- 1870-72:** Reports on houses
- 1873-75:** No documents
- 1876 Jun:** Reports
- 1877-91:** No documents
- 1892 Nov:** Report on Hill, Gomes & Co, merchants of Manchester
- 1893 May:** Proposal for the sale of Barings' Manchester Ship Canal Co preference shares
- 3.41 **1829, Liverpool:** John Hart [United States citizen, and ship's master?] to Joshua Bates
 Loading a ship for the United States with a cargo on credit from Barings

House Correspondence – British Isles

HC3

- 3.42 **1832, Bradford, Wilts:** Cooper Brothers, textile merchants, to Barings
- 3.43 **1829 3 Jan, Manchester:** J Dyer, Bank of Manchester, to Joshua Bates
Foundation of the Bank of Manchester; appointment of London agents for the new bank
- 3.44 **1834 Feb-Nov, Ireland, various places:** Barings from a number of business houses in Ireland, about the production, shipment and sale of flax seed. 8 letters
- 3.45 **1836-63, London:** Overend, Gurney & Co, bankers, of Lombard St with Barings
Loans made to Barings on the security of United States Bank stock and other stock, and of goods in hand - tea, indigo, etc, 1836-38

Overend, Gurney & Co's statements of account, 1837, 1841; ships' warrants of specified cargoes of goods; and bills of lading
- 3.46 **1833 Dec, London:** Wilson Harvey & Co, merchants, to Barings
Specifications of cargoes of tallow, hemp and potash arrived at the London Docks from Wilson & Co, St Petersburg (see HC10.7)
- 3.47 **1838, London:** Bill & Grant, merchants, to Barings
United States trade
- 3.48 **1838 May-Jul, Cowes:** John Bates, Secretary, Royal Yacht Squadron, to Joshua Bates
Seeking to be appointed Barings' agent at Cowes, in addition to his duties with the Royal Yacht Squadron
- 3.49 **1833 Oct-Dec, Newcastle-upon-Tyne:** Carr & Co, merchants, to Barings
Failure of Wright & Co; tallow trade: J Lidderdale (see HC10.8)
- 3.50a **1833-48, Leeds:** Benjamin Gott & Sons, merchants of Leeds, to Joshua Bates and to Barings

1833: Recommending John Laycock for employment as a clerk with Barings

1834: Report on United States houses
- 3.50a **1837-48:** Textiles for the China trade
- 3.50b **1836 14 Mar, Torquay:** Alfred Atkins, physician, to Barings
Asking to be appointed medical officer in one of Barings' ships; his qualifications
- 3.51 **1837-38:** Statements relating to suspended houses
Statements of the financial position of:
1. Dyer & Blake
 2. Knight & Co, merchants, of Havana (see HC4.6.2)

House Correspondence – British Isles

HC3

- 3.51 cont
3. Downer, Rogers & Co
 4. Cutler, Penniman & Co
 5. Randal Curell & Co of Liverpool
 6. 'M.O.Q', of Liverpool, (absconded)
 7. John Lidderdale, merchant of St Petersburg (see HC10.8)
 8. Gowan & Marx, of London (see HC3.28)
 9. **1837 23 Mar, London:** Copy of a statement by J Horsley Palmer, after the enquiry, instituted by the Bank of England, into the affairs of Thomas Wilson & Co, merchants of St Petersburg (see HC10.7), Timothy Wiggin & Co, of London, and George Wildes & Co, of London, recommending that the three firms should be assisted by the Bank of England, and by influential business houses
 10. **1837 Jun, London:** T Wiggins & Co, failed
 11. Thomas Wilson & Co (see HC10.7)
 12. **1837-28, London:** Barings correspondence with George Wildes & Co; settlement of their affair
 13. **1837:** Bad debts of Barings; twelve houses owing £99,050
 14. **1837 cOct:** Financial position of named houses in Trieste, Genoa and Leghorn
 15. **1837:** 'Liverpool failures', being a list of houses, with assessment of losses
 16. **No date [c1837]:** Barings' list of acceptances; houses named and amounts. 1 bundle
- 3.52 **1836-95:** Correspondence with the Bank of England
- 3.52.1a **1836 Oct:** United States Bank
- 3.52.1b **1839 Jul - 1840 May:** Letters from the Governor (Sir John Rae Reid) and other officers of the Bank to Barings

Concerning the exchange operation made with the Bank of France. The purpose of the operation was to stem the drain on the reserves of the Bank of England caused by payments to the Continent for wheat imported into England in 1838 and 1839. The method was that 15 banking houses in Paris together extended a credit of £2 million to Barings. The Banks of England and France both agreed to guarantee bills drawn at three months date by Barings upon this credit. The arrangement was to last for three months. Barings sold drafts, and terminable annuities were transferred to the Bank of France as security. See HC1.20.4 (1839): HC1.20.8 ; HC7.1.104-119

House Correspondence – British Isles

HC3

- 3.52.2 **1839 Jul-Dec:** Receipts of the Bank of England for bills and other money received from Barings in the course of the exchange operation
- 3.52.3 **1837-47 London:** Correspondence and accounts concerning the settlement of the affairs of George Wildes & Co, London. 1 bundle. See HC3.51
- 3.52.4 **1850 Nov:** The case of Fletcher, Alexander & Co
- 3.52.5 **1851-54:** Various correspondence, including: 7 May 1852 report on Antony Gibbs & Son, London, and Gibbs Bright & Co, Liverpool
- 3.52.6 **1860-72:** Various business, including reports on houses, and Russian finance
- 3.52.7 **1886:** Private business
- 3.52.8 **1887 23 Feb:** James Patteson Currie of the bank to the 1st Lord Revelstoke The latter's criticism of the role played by the bank in the issue of loans to British colonies; the subject to be discussed by the Court of Directors
- 3.52.9 **1888 2 Oct:** Lord Revelstoke and the Russian loan
- 3.52.10 **1890-95:** Documents concerning the Baring guarantee fund and the liquidation of Baring Brothers & Co
- 1890-91:** The management and working of the Fund; Barings' monthly statements of account to the bank; the progress of liquidation; the death of TC Baring
- 1892:** Revaluation of the securities of Barings; valuation of their houses; realisation of private property of the partners; estate of SB Hale & Co (see HC4.1.71); retirement of William Lidderdale; David Powell becomes Governor of the Bank (Aug); permission for the sale of estate at Lapps Island, Cork (see HC3.15a) free from the charge given the Bank of England
- 1893:** Approaching end of the period of the guarantee; slow progress of liquidation; Barings under increasing pressure for a completion; extension of guarantee for one year successfully negotiated by Lidderdale; permission to sell 9 Portman Square from the charge given to the bank; settlement of the affairs of the Buenos Aires Waterworks & Drainage Co Ltd
- 1894:** Demands for a settlement; Barings warned by the bank that the liquidation is not progressing as it ought to do (Jul); the establishment of the Baring Estate Co Ltd to take over from the bank all the securities of Baring Brothers & Co; successful issue of debentures in the new company; settlement with the bank
- 1895 Jan:** Final payments to the bank
- 3.52.11 **1898 May:** Hugh C Smith to 2nd Lord Revelstoke

House Correspondence – British Isles

HC3

- 3.52.11 cont Seeking Barings' assistance in obtaining the whole subscription of that part of the Greek Loan to be issued in St Petersburg; the bank acting on instructions of the Chancellor of the Exchequer. 2 letters
- 3.52.12 **1901 Nov:** The bank declines a proposal by the National City Bank of New York (see HC5.2.42) and the Farmers' Loan and Trust Co of New York. The letters are endorsed: 'Consols'. 2 letters
- 1901 Dec:** Report on Reiss Brothers, cotton and China trade merchants [of Manchester?] 1 letter
- 3.52.13 **1903:** JF Nairn with 2nd Lord Revelstoke
Relating to the work of the bank's Committee on Advances at Head Office, of which Lord Revelstoke was a member; with memoranda and other related papers. 17 pieces
- 3.52.14 **1905:** 2nd Lord Revelstoke and SM Ward with HB Orchard
Relating to the remuneration of the Bank of England for the management of the sterling debt of India; with memoranda, statistics and copies of letters between Bank of England and India Office.
- 3.52.15 **1873:** The bank's guarantee in favour of Barings and Duncan Sherman & Co, of New York, concerning forged bonds
Formerly held in Main Safe under No 267
- 3.53 **1813-37:** East India Co's warrants for the sale of Chests of Lac Lake (Lac dye) to named individuals on account of Barings. 1 bundle
- 3.54 **1832-38:** Baring Brothers: statements, calculations, accounts, and memoranda concerning the wool trade of Europe. Compiled by James Levin, as head of the wool dept of the House (see HC1.14.2.12)
- 3.55 **1838-48, London:** J Hunter to Barings
- 1838:** About an order to Hunter & Ross, of Malta, to buy Odessa wheat on account of Barings; with the account of the operation, 1839
- 1845-48:** Commercial opportunities in the Mediterranean area; import of grain into Malta
- 3.56 **1840 11 Dec, Manchester:** FW Schmidt, of Merck & Co, to Joshua Bates
An order by Barings for 300 bales of New Orleans cotton to be shipped to Merck & Co
- 3.57 **1841 21 May, London:** Thompson & Forman to Barings
Agreeing to manufacture 4,000 tons to railway iron into rails at £8.6.8 per ton
- 3.58 **1841 22 May, London:** William Crawshay to Barings.
Demurring over manufacture of rails (see also HC3.57)
- 3.59 **1838, London:** NM Rothschild & Sons, bankers, to Barings

House Correspondence – British Isles

HC3

- 3.59 cont **1838-42:** Transmission of money from China, and other financial transactions
- 1843-87:** No documents
- 1888:** The issue by Rothschilds of a Brazilian loan of £6 million at 4.5%; Barings take a share; the closing of the account of the Indian Conversion Loan (see also HC3.133-134)
- 1889:** The breakdown in the operation of the Egyptian Conversion Loan; seeking information about the Banco Commercial de Montevideo
- 1890:** Successful conclusion of the Egyptian Conversion Loan; Barings' participation
- 1891-1900:** No documents
- 1901 18 Apr:** The issue by Rothschild of £20 million consols, part of a total issue of £60 million; Barings' participation in the syndicate to extent of £500,000; price and conditions of the loan Single letter
- 1902:** No documents
- 1903:** No date (Mar), 1st Lord Rothschild to 2nd Lord Revelstoke. Single letter
Barings' share in the Transvaal loan
- 1904:** No documents
- 1905:** Invitation to participate in syndicate to guarantee the issue of Rio Tinto
- 3.60 **1838-45, London:** Freshfield & Sons, solicitors, to Barings
- 1843:** The case of Wright's estate and Illinois State bonds
- 1844:** Estate of George Wildes
- 1845:** The East Indian Railway Co
- 1846-90:** No documents
- 1891:** Preparation of legal documents for the assignment of property belonging to SB Hale & Co (see HC4.1.71) to Barings
- 1893-94:** No documents
- 1895:** The retention by Barings of the bonds of the Buenos Aires Water Supply & Drainage Co Ltd; legal action caused by this
- 3.61 **1840 11 May, London:** Thomas Waghorn, of Waghorn & Co, couriers, to Barings

House Correspondence – British Isles

HC3

- 3.61 cont Establishment by Waghorn of a courier service to Egypt, in case the political situation stops public mails there; with a printed prospectus
- 3.62 **1840-47, London:** Reid, Irving & Co, merchants, to H St. J Mildmay and to Barings
- 1843-44:** Trade with Cuba; the affairs of George Knight (see HC4.6.2); sale of Mexican copper coins
- 1844 Dec:** Declining to take part in the French loan
- 1845-56:** No documents
- 1857-58:** Settlement of the estates in Mauritius of Reid, Irving & Co, (the firm having failed in 1847 (see HC17.30, 20 Sep 1847); valuation of the Mauritius estates; Barings a trustee
- 3.63 **1841-46, London:** George Scholey & Sons, tobacco brokers, to Barings
Excusing their action in producing two market circulars bearing the same date; import duties imposed at parts in Belgium, 1844
- 3.64 **1842 Jun, Dundee:** HB Webb to Barings
Negotiating a loan to Balfour & Meldrum of Dundee
- 3.65 **1842-47, Dundee:** TW Miln to Barings
Answering enquiries about Scottish merchants [not named] trading with the United States
- 3.66 **1842-50, Manchester:** Francis Martin, cotton broker, to Barings and to CB Young
The cotton market in Manchester and Liverpool export of cotton goods to India
- 1847-48:** Failure of houses in Manchester
- 3.67 **1843-52:** Captain H Hale, Master of the Alexander Baring to Barings
- 1843:** About the return of the ship from Canton; with copy of her bill of lading there
- 1852:** asking for a 'Certificate of Conduct and Capacity' on leaving the Alexander Baring
For Hale see also HC1.84
- 3.68 **1843 30 Sep, Liverpool:** Abbott Laurence to Barings
About the sale of a parcel of drills belonging to Barings
- 3.69 **1843, London:** Pontifex & Wood, of Farringdon Copper Lead & Engine Works, to Barings
Specifications of machinery for making sugar

House Correspondence – British Isles

HC3

- 3.70 **1844-48, Cowes:** JR Croskey to Joshua Bates and to Barings
Croskey was Barings' agent at Cowes, and also US Consul there
- 1844:** Shipping matters
- 1848, 6 Sep:** Telegraphic message about the failure to sail of the ship United States
- 3.71 **1844 6 Aug, Liverpool:** Bird & Gillilan to Barings
Stating reasons why the firm has moved from Manchester to Liverpool
- 3.72 **1844 Oct, London:** George & James Brown & Co to Barings
Financial difficulties; meeting of the creditors of Brown & Co, of who Barings was one
- 3.73 **1844-48, Manchester:** Robert Gladstone & Co, cotton agents, to Barings
Export of cotton goods to India and China, and to Europe
- 3.74 **1844-45, London:** Darthes Brothers, brokers, to Barings. Request to purchase French government stock; enquiry about method of payment between Europe and China
- 3.75 **1845-48:** Letters and other documents concerning the importation, by Barings, of Indian corn and other foodstuffs into Ireland for famine relief
- Note:** The operation was undertaken by Barings for the Government. This fact was secret. Consignments were made to the order of Barings in various Irish ports, where Commissary Generals of the Government received the goods. On 28 Aug 1846 Barings ceased to act and E Erickson, of Liverpool (HC3.16), became the Agent of the Government for the remainder of the operation, which ended in Jul 1848
- The documents are:
- 1845 Dec-1846 Aug:** Letters (36) from Sir Charles E Trevelyan, of the Treasury, to Thomas Baring
- 1846 Feb-Jul:** Letters (12) from Barings Liverpool to Barings London
- 1846 May-Aug:** Letter (3) from E Ericksen to Barings
[Letter 25 Jun 1846 missing]
- 1846 Sep-1848 Jul:** Letters (3) from the Audit Office, HM Treasury, to Barings
- No date:** An incomplete legal opinion, which appears to deal with the appropriateness of Thomas Baring, as an MP, taking part in this operation with the government
- 3.75a **1846-47:** Papers relating to subscriptions to The Irish Famine Loan, 1848, for £8 million, issued jointly by Barings and Rothschilds

House Correspondence – British Isles

HC3

- 3.75a cont
1. Unsuccessful letters of application for allotments
 2. Successful letters of application for allotments
 3. Letters which arrived too late to be considered
 4. Receipts for scrip
 5. Letters arising out of requests for allotments, including requests for reconsideration
 6. Letters of application from staff of the Bank of England, with lists of allocations
 7. Lists of subscribers receiving allocations
 8. Copies of pro forma letter to successful subscribers, stating the value of allocation
 9. List of holders, with addresses of 'rentes' with deposit paid; dated 7th December 1844
- 3.76
- 1834, 1847-1901:** Glyn, Hallifax, Mills & Co, bankers, to Barings
- 1834 6 Jun, Lombard:** A loan requested by Messrs Inchsea Callachen & Co [?]
- 1847:** seeking to take shares in the Government loan; and other financial business
- 1860:** Grand Trunk Railway affairs
- 1863-1865:** Canada; Austrian loan, Mexico
- 1892:** Uruguay 6 per cent loan of 1890: conditions in which Glyn & Co will accept custody of the general bond of the loan
- 1893:** BW Currie to Henry Bingham Mildmay. Asking if Barings would consider selling their shares in the Manchester Ship Canal; a potential buyer; price
- 1894-1900:** No documents
- 1901 Aug-Nov:** Introducing Mr Allen Stoneham, of Monkhouse Stoneham & Co, chartered accountants, with a proposal of Australian business. (3 letters)
- 3.77
- 1848-49, London:** Sir George Larpent, of Cockerell, Larpent & Co, timber merchants, to Barings and to Joshua Bates and CB Young
Liquidation of Cockerell, Larpent & Co
- 1848, 10 Oct:** Kapunda Copper Mine, Adelaide (see HC6.4.3)

House Correspondence – British Isles

HC3

- 3.78 **1849 11 Oct, Southampton:** Charles W Fenton of the United States to Joshua Bates
Asking for advice on the duties of the United States Consul at Southampton and Cowes, to which post he had just been appointed
- 3.79 **1850 8 Jan, London:** Royal Exchange Assurance to Barings
Loan to Barings of £50,000, on security of Austrian 1833 bonds
- 3.80 **1850-60:** Various places
Henry Burgess, steel engineer, to Barings and to partners

1850-53: New processes in the refinement of iron ore; and the manufacture of steel

1860: Bankruptcy of Burgess; printed notice for the hearing of his case in the Court of Bankruptcy; with 'The Petition of the Merchants, Bankers and Manufacturers of the City of London' (printed) to Parliament, for a revision of the laws of bankruptcy. Barings were one of the petitioners
- 3.81 **1852 28 Jan, Lombard St, London:** Barclay, Bevan, Tritton & Co, bankers, to Barings
Introducing Alfred Lewis, of Lewis Brothers, wine merchants of London, and agents in England of the Western Australian Bank, Perth Swan River (established 1841)
- 3.82 **1852 Jan-Nov: London and elsewhere:** Isaac Lewis Goldsmid to Thomas Baring, Joshua Bates, and Barings
About the writer's proportion of shares in the Paris-Lyon Railway; and about the Committee of Mexican Bondholders
- 3.83 **1852 Oct-Nov, Liverpool:** Robert W Harris, agent of the Great Western Railway (of Canada) Co, to Barings
About loans, managed by Barings, to the government of Canada, for this railway
- 3.84 **1852-54, London:** John & H Rankin & Co, cotton merchants
The cotton trade with Egypt; orders by Barings on Peel & Co, of Alexandria, Rankins' agents
- 3.85 **1854-55, Lombard St, London:** A & GW Alexander & Co, bankers
Details of money deposited and borrowed by Barings
- 3.86 **1855-56, London:** Correspondence between Harley Goodall of Goodall, Chilton & Co, insurance agents, and F Engelhardt
About the insurance at Lloyds of the cargo of the ship Queen Bee; settled at law. Printed
- 3.87 **1856-65, London:** Crowder, Maynard & Co, solicitors, to Barings
General legal business; articles of partnership

House Correspondence – British Isles

HC3

- 3.87 cont **1856-61:** Weardale Iron & Coal Co: Title of Barings to certain coal mines, and property at Tow Law; proposal to convert the company into a limited joint stock company; procedure for doing so
- 1856:** Affairs of Henry Baring (see HC1.118): proposals that his sons should purchase a life interest in his marriage settlement
- 1865:** Oetricks & Surman & Co (see HC5.11.2)
- 3.88 **1856-60, London:** Letters from detective agencies, solicitors and others in cases of forged acceptances of bills of exchange by Barings
1. **1856:** By Edward H Montefiore, in Ceylon (Sri Lanka) and Cape Colony
2. **1860:** By Francis Kirschke (alias Francis Goodman) in Paris
- 3.89 **1857-58, London:** Simon & Carey, stockbrokers, to Barings
- 1857:** Grand Russian Railway: purchase of shares for Barings; the progress of the shares in the market
- 1858:** Chilean stock
- 3.90 **1857, Liverpool:** Documents concerning the Borough Bank of Liverpool, and its failure in 1857
1. Annual report of the directors, presented at the annual meeting 28 Jul 1857; Printed
2. **1857 3 Nov:** Minutes of a meeting of depositors, and other creditors, of the bank; Printed
3. Memorandum on the value of bills of exchange in circulation at any one time in England and Scotland
- 3.91 **1858, Greenwich, London:** F Classen, formerly of Stieglitz & Co, St Petersburg (see HC10.1), to Barings
Appeals for financial help for personal loans, and for capital to set him up in business
- 3.92 **1859 26 Jul, Plymouth:** Thomas Were Fox, of Fox Sons & Co, to Barings
Seeking the appointment of United States Consul at Plymouth on the retirement of his father
- 3.93 **1863 24 Apr, London:** FJ [Angier], General Manager London and China Telegraph and Courier Route
Announcing the start of the service on 25 Apr, with cost of a message and length of time for delivery; endorsed by Joshua Bates: 'sent a message to China 25 Apr'

House Correspondence – British Isles

HC3

- 3.94 **1864-66:** Documents concerning the Weardale Iron and Coal Co of Tow Law, Durham
1. **1864-66, London:** Tilleard Son, Godden & Holme, solicitors, to Thomas Baring and to Barings
The affairs of the company and of the Dowlais Co; Bessemer
 2. **1864 27 Sep, Two Law:** Charles Atwood, manager of the Weardale Iron & Coal Co, to Thomas Baring. On the death of Joshua Bates
 3. **1865:** Proposals for using Weardale steel in the Messina-Palermo railway, Sicily
- 3.95 **10 May, London:** Thomas M Gladstone, civil engineer, of Lloyds Register of British & Foreign Shipping, to Thomas Baring
About the withholding of a Board of Trade licence for the manufacture of Lloyd's Testing Machine, designed by Gladstone; asking Thomas Baring, a member of the Committee of Lloyds' Register, to use his influence in the House of Commons on behalf of the machine
- 3.96 **1865 17 Jun, Liverpool:** JS Fay, American cotton merchant, to Russell Sturgis
The writer's visit to England; the state of the cotton market in the southern states, under the shadow of the Civil War
- 3.97 **1865-66, London:** Thomas Sharp, of the Marine Investment Co Ltd, and others, to Thomas Baring
About the sale of the ship Edward Cardwell
- 3.98 **1866-99, London:** Antony Gibbs & Son (Henry Gibbs) to Thomas Baring and to Barings
- 1866:** Chilean loan
- 1867-98:** No documents
- 1899 Jul:** Memorandum concerning a Nitrate Consignment Scheme, under the auspices of Antony Gibbs & Son, for the production, distribution and sale of nitrates. Printed
- 3.99 **1868-1914:** 'Couriers'
A volume containing names and addresses of, and comments about, couriers recommended to Barings; with correspondence, c1881-1905, concerning couriers and their services; and with visiting cards of various couriers
- 3.100 **1868 24 Aug, Brighton:** Rev J Deedes, vicar of Marden, Kent, to [Thomas Baring]
Seeking funds for the restoration and enlargement of his parish church
- 3.101 **1869 30 Jan, Corunna:** G Glennie, British Consul in Galacia, to Thomas Baring

House Correspondence – British Isles

HC3

3.101 cont Complaining of his situation and ill-health at Corunna; regretting the removal of the consulate from Vigo

3.102 **1869, London:** Stokes, McHaffie & Co, cotton brokers, to Barings
Dispute about a cargo of cotton shipped by Duncan Sherman & Co (see HC5.2.26) to Barings Liverpool (see HC3.35) for Taylor Brothers, cotton spinners of Wigan

3.103 **1870-1903, London:** Markby, Tarry & Stewart, solicitors
Legal business transacted on Barings' behalf (see also LEG 46)

The documents are:

1870-73: The case of Borradaile, Schiller & Co (see HC6.3) including draft of articles of agreement, ca 26 Jun 1872, between Barings and Borradaile & Co, in settlement of the affairs of the latter

1874: The case of Smith (alias Addis), who claimed in France to be Thomas Baring

1875: The case of the ironclad steamship Danmark; negotiations for sale of the ship with the Danish Government; the ship sold to the Chinese Government and renamed Chusan; the loss of the Chusan; Barings take legal action to compensate them for loss of money; with a memorandum of the dimensions and other specifications of the Danmark
The failure of Duncan, Sherman & Co (see HC5.2.26) and Barings' claims on the estate

1876: The Eastern Railway of Massachusetts: Markby's advice on Barings' liability to shareholders; legal aspect of the wreck of SS Chusan in the harbour of Ardrossan, Ayrshire

1877 Feb: Draft prospectus of The International Submarine Telegraph Co Ltd, which was in process of forming (Robert Sabine and Sir Samuel Canning, engineers)

The cable was to run from England to Nova Scotia, via the Azores, and the purpose of the new company was to break the monopoly of the Anglo-American Co

1877 Apr: SS Chusan: Judgement in the court of appeal

1878 Jan-Jun: The case of Purvis & Co, sugar merchants of Batavia

1879 Mar-May: The case of the failures of A Blacque & Co and Philippin & Co; disputed bills

Apr: Barings take possession of estate near Bombay (Mumbai) to cover the debt of Finlay Scott & Co (see HC17.320)

1880 Feb-Apr: Railways in Nova Scotia and the state loan

1881-82: No documents

House Correspondence – British Isles

HC3

- 3.103 cont **1883 Apr:** Barings' mortgage on the San Bartolomeo estate, Palermo
Jul: Barings' financial interest in the newly launched North Brazilian Sugar Factories Ltd
- 1884:** The settlement of the estate in Sicily of John Grant, formerly of Grant Brothers, merchants of Trieste (see HC12.2)
- 1884-89:** The Salvador Railway Construction Co Ltd
The war in Central America; men and events; the obligations of the government of Salvador towards the company; copy of contract between the government and the company, 2 Nov 1885
- Reed, Bowen & Co; settlement of their affairs in bankruptcy; their connection with the company. The unsatisfactory condition of the company (1888); solution of its affairs (1889). See also HC4.12.6-8
- 1885-89:** North Brazilian Sugar Factories Ltd: payment of dividends; printed prospectuses and application forms for shares, 1883-85, with a map of Brazil showing the company's factories; report of the directors (1885); the critical condition of the company (1887) with a copy, 30 Apr 1887, of the South American Journal and Brazil and River Plate Mail containing, pp240-241, a leading article on the company's affairs; the re-constitution of the company (Robert Wyatt, chairman); seeking financial help from Barings and others (1888); issue of first mortgage debentures (1889)
- 1888:** City of Buenos Aires, 4.5% loan; proof corrections, in hand of FH Baring, to the general bond for the loan; printed
- 1889:** Bankruptcy of Lord Donegal
- 1890 Feb:** The Grant family estates in Sicily
Feb-Sep: Legal action of Morrison, Kekewich & Co against Barings and the Copper Syndicate (see HC7.60) for indemnification in respect of losses incurred in copper operations
Nov: Charles Stewart and Henry Markby place £10,000 at Barings' disposal, or as contribution to the Guarantee Fund
- 1891 Jan-Sep:** The allotment of shares in Baring Brothers & Co, Ltd completed; legal advice on consolidation or subdivision of shares; powers of directors to grant pensions and make subscriptions to charities
- Feb-Apr:** Essex E Reade and the proposal that he should go as Barings' agent to Buenos Aires; salary of £2,500 per annum accepted by Reade. For Reade see HC4.1.124
- 1891 cont**
Mar: Copper litigation, Morrison Kekewich & Co and others
Jun-Jul: Buenos Aires Waterworks litigation, Francken and others; proposal that Norton Rose & Co (see HC3.142) should appear for Barings as well as for Hale & Co (see HC4.1.71)

House Correspondence – British Isles

HC3

- 3.103 cont **Jul:** Curumalan Estates Co Ltd: securing transfers of 1st and 2nd mortgage debentures to Barings
Dec: Estate of TC Baring; legal action by his executors and trustees (Robert T Wragg, solicitor) to secure his capital in the house and not to allow it to go forward towards the settlement of Baring Brothers Co Ltd (see LEG55). Markby & Stewart's bill of charges for 1891
- 1892 Jan-Mar:** Legal advice on Barings' power to register bearer bonds left in their hands against money advanced to SB Hale & Co; opinions of WO Dankwerts and AR Kirby
Mar: Action in settlement of TC Baring's estate
Jun-Dec: North Brazilian Sugar Factories Ltd report & accounts 1892
Sep-Dec: Sicilian estates of the Grant family; Barings' determination to dispose of them (see HC12.2)
Nov-Dec: The Court of Probate and its new ruling concerning the Markby & Stewarts' bill of charges, 1892, including those for work in the transfer of the Bishopsgate premises to new trustees, and their conveyance to Baring Brothers & Co Ltd
- 1893 May:** Sydney & Louisburg Railway
Jun-Jul: 8 Bishopsgate, Ancient Lights: infringement of these by buildings under construction opposite No 8 (120-122 Bishopsgate, owned by Mr Chambers; architects Mr Greening and HA Pelly): Henry Currie appointed referee; solution (see EP13-14)
Dec: Markby & Stewarts' bill of charges, 1893
- 1894 Feb:** Grant family Sicilian estates
Jul: North Brazilian Sugar Factories Ltd report & accounts 1894
- 1895 Jan-May:** Settlement with the Bank of England; bonds of Argentine Water Supply & Drainage Co Ltd held by trustees; Baring Estate Co Ltd
Mar-Aug: Settlement of the estate of TC Baring
- 1896 Mar:** Proposals for the conveyance to the Colonial Bank by Barings of their moiety of the freehold at 13 Bishopsgate; Antony Gibbs & Sons, and the other moiety
- 1896 cont**
Aug-Oct: International Financial Society v Barings
- 1897-98:** No documents
- 1899 Dec:** Markby & Co's opinion on Barings' situation in the settlement of the estate of the late Henry Grant (Quarto, seven sheets)
- 1903 27 Feb:** Barings' business premises. In Dec 1891 these were vested in Trustees [2nd Lord Revelstoke and FH Baring] on behalf of Baring Brothers & Co; agreement of 8 Mar 1892 for the premises to be sold to the limited company for £113,000, but no conveyance made in order to avoid stamp duty of £565; retirement of FH Baring as a trustee; single letter

House Correspondence – British Isles

HC3

- 3.103 cont **10 Feb:** Opinion as to the disposal of money belonging to two people in event of the death of one; single letter
- 3.104a **1870 15 Apr, Airdrie, NB:** Henry Deedes to Thomas Baring
Seeking an introduction to Barings' agent in New York; the settlement of family estates in Illinois and Kentucky
- 3.104b **1871 Jan-Mar, London:** Matheson & Co to Barings
About the good services of Captain Swift as trustee of the bondholders of the Illinois & Michigan Canal; the fulfilment of the Trust
- 3.105 **1871 Aug-Sep, London:** Hawkshaw & Hayter, railway engineers, to JS Hodgson
The question of finding an engineer for the Russian Southern Railway; Morgan D Williams and M Connal not available; proposal that Harrison Hayter, partner of Hawkshaw, should go (see HC8.1 (1871))
- 3.106 **1871, Scotland and London:** Letters of James Ainslie, shareholder, and the directors of the Aska Sugar Co Ltd, concerning the affairs of the company
- 3.107 **1873 6 Dec, London:** C Hampden Wigram, East & West India Dock Co, to Barings
The death of Thomas Baring (he died 18 Nov 1873); asking that his vacant seat on the court of the company may be filled by another partner of Barings (HC1.8)
- 3.108 **1873, London:** Morton, Rose & Co, bankers, to Barings
1873-75: Operations in United States and Canadian stocks; United States funded loan (see HC5.8.6)
- 1876-89:** No documents
- 1890 Oct:** (to CH Sanford of SB Hale & Co in London). The purchase on joint account with Hale & Co of bonds of the Leopoldina Railway, Brazil (see HC17.390); the account of the operation
- 1890 Dec:** The reorganisation of the Buenos Aires Water Supply & Drainage Co Ltd, part of whose debenture stock had been underwritten by Morton Rose & Co with SB Hale & Co
- 1891 Jan-May:** Buenos Aires Water Supply & Drainage Co Ltd; including printed 'Scheme of Reconstruction' of SB Hale & Co, with lists of their creditors in England and of their assets (landed property) in Argentina
Jul: Dispute over Leopoldina Railway bonds
- 1892 Oct:** Bemberg & Co (see HC4.1.47) and their negotiations with the Council of Foreign Bondholders (C O'Leary, secretary) for the service of the 1882 6% loan for harbour works at Ensenada, Province of Buenos Aires
- 1894 Jul-Nov:** CH Sanford's visit to Europe

House Correspondence – British Isles

HC3

3.109 **1874-1903:** Letters from or concerning Duncan James Kay

Note: DJ Kay seems to have first been associated with Barings in 1869 when he appears as the owner of 1/6th of the ship Norman Court (see HC18.2.12). He was a trustee of the marriage settlement of William Barwell Halhed who was a partner in the Liverpool House (see HC3.35) from 1874-97

The documents are:

1. **1874 25 Feb, London:** DJ Kay to Barings
Queries in the settlement of the estate of William Moir, deceased. Single letter
2. **1903 Apr-Oct, London, Edinburgh:** Barings with Bompas, Bischoff & Co, solicitors (see HC3.153), Finlay & Rutherford, solicitors of Edinburgh, and with others
The death of DJ Kay and the settlement of his estate concerning an insurance policy taken out on the life of WB Halhed, and held jointly by Kay and Barings. 16 pieces

3.110 **1875-1901, London:** CI Hambro & Son, merchant bankers, to Barings

1875 12 Mar: The loss of the ship Chusan (see HC6.1.8A; HC3.103)

1876-85: No documents

1886 May: Offering Union Oil Mill debentures

Jul: Prospectus of the Norwegian Government 3 1/2% Conversion Loan to be issued by Hambros; printed

1887 Jan: The progress of the Dutch Conversion Loan, managed by Hambros with a syndicate

1888: No documents

1889 Mar: Agreement between the Russian Government and Rothschilds, Paris (see HC7.7) and others for a 5% conversion loan; shares offered to Barings, CI Hambro & Son, Hope & Co (see HC8.1), Banque de Paris et des Pays Bas (see HC7.55) and others; their response to the proposal

Jul: Italian finance; purchase by CI Hambro & Son and Barings with Italian and German syndicates, of Italian 3% stock

1890-92: No documents

1893 Jul-Nov: The settlement of the affairs of SB Hale & Co (see 4.1.71); dispute over the commitments of underwriters, of which CI Hambro & Son were one, of the shares of the Buenos Aires Water Supply & Drainage Co Ltd

1894-1900: No documents

House Correspondence – British Isles

HC3

- 3.110 cont **1901 Oct:** EA Hambro's proposal to Lord Revelstoke that two Mexican railways - the Mexico, Tampico & Gulf and the Kansas City, Mexico & Orient - should be supplied with rails by Charles Cammell & Co Ltd, of Sheffield; offering Barings joint participation; with copies of letters from the President of the two railway companies and from Cammell & Co outlining the method of financing the operation
- 3.111 **1875-98, London:** Samuel Montagu & Co to Barings
- 1875:** The reluctance of Barings and Samuel Montagu & Co, to take part with Rothschilds and others in an operation of French treasury bonds
- 1876-79:** No documents
- 1880 Jun:** Indian 4.5% loan
- 1881-82:** No documents
- 1883 Feb-Mar:** Negotiations for the Dutch loan
- 1884-87:** No documents
- 1888 Mar:** Negotiations with the Spanish Government for a £6.5 million loan for naval construction; M Levysohn, Montagu's agent in Madrid; calculation of capital, interest and amortisation over twenty years
- 1889-94:** No documents
- 1895 27 Mar:** Inviting Barings' participation in a syndicate to provide arms for China
- 1896-97:** No documents
- 3.112 **1898 Mar:** Proposals for Portuguese business; single letter
1874 Aug, London, etc: W Walkinshaw to JS Hodgson
Walkinshaw and Barings undertake a joint venture in purchase of teas through Turner & Co, Hong Kong; proposals for a new ship to take the place of the Black Prince (see HC18.1.1,7)
- 3.113 **1876 17 Mar, Valletta, Malta:** Vincenzo Bugeja to TC Baring
A report for The Times newspaper about the opening by the Prince of Wales, of a charitable home for female children near Valletta; Bugeja had established and endowed the home out of his private fortune; Barings were the trustees
- 3.114 **1876 Mar-Jun, London:** Dawes & Puckler, solicitors, to Barings
Thanks for Barings' arrangements for payment of dividends on the sterling bonds of the Eastern Railway of Massachusetts
- An action threatened against NM Rothschild & Sons (see HC3.59) concerning the United States Government 5% loan of 1873, in which Barings also participated

House Correspondence – British Isles

HC3

- 3.115 **1876 10 Jul, London:** Hooper & Donaldson, insurance agents, to Barings
Enclosing copy of their letter to named insurance companies, soliciting agency for fire insurance in San Francisco; giving Barings as reference
- 3.116 **1877 29 Jan, London:** CW Fremantle, of The Royal Mint, to CL Norman
Giving advice about setting up machinery to mint money for a foreign government (Argentina, see HC4.1.56)
- 3.117 **1877 1 May, London:** Worsley Roberts, managing director of Pigou, Wilks & Lawrence Ltd, dealers in metal, to Barings
Complaining of the discourteous reception given to him by a member of Barings at an interview earlier that day; explaining his case
- 3.118 **1878 12 Apr, London:** Sir John Lubbock to EC Baring
Thanking him and the other partners for help in an unspecified business matter. For Lubbock see HC1.163
- 3.119 **1878 May, War Office, London:** HJ Deedes to Colonel Lloyd Lindsey, MP
Declining a proposal, apparently made by CL Norman to the War Department, that private industry should augment the Ordnance Department in the supply of arms
- 3.120 **1878 12 Dec, London:** McCalmont Brothers & Co to Barings
Introducing William Govan of Glasgow, their agent there for 30 years; and hoping that Barings will be able to utilise his services
- 3.121 **1879 Apr-May, London:** Robert Henderson, of Maclaine, Watson & Co, merchants, of Java, to Barings
About conditions on which the latter grant commercial credits; Barings' statement of the conditions
- 3.122 **1879 Nov-Dec, Lewisham, London:** George Stanton to Barings and to Russell Sturgis
Appealing for financial assistance after the loss of his money in unsuccessful litigation against Barings (see LEG 50-51)
- 3.123 **1880 Feb-Mar, London:** Chairman, Royal Commission on the Defence of British Possessions and Commerce Abroad, (Henry, 4th Lord Carnarvon), to Barings
Asking for a member of Barings to give evidence before the Commission, and enclosing a printed questionnaire for the guidance of witnesses
- 3.124 **1881 20 Dec, Liverpool:** Alfred Holt with Barings
Sending printed list of subscribers to the Lancashire Plateway Co Ltd, of which Barings were the promoters
The subscribers include the following partners: TC Baring, JS Hodgson, RK Hodgson, HB Mildmay, each subscribing £750
- 3.125 **1882 20 Feb, London:** H Pasteur to Barings
Statement complaining of the Government's acquiescence in the adulteration of coffee with chicory, etc

House Correspondence – British Isles

HC3

3.126

1867-1901, London: JS Morgan & Co, bankers, to Barings

1867: Chilean loans, with special reference to the proposed new loan of 1867

1868-84: No documents

1885 Dec: Statement of JS Morgan & Co's participation in the Argentine loan

1886: No documents

1887

Jan-Mar: Credit facilities for the Hotchkiss Co provided by Barings, Morgans and Antony Gibbs & Sons (see HC3.98)

May: Purchase of shares of the Argentine Western Railway (see

Dec: Baltimore & Ohio Railway Co (see HC5.11.8): proposal for issue of preferred stock

1888

Jan-May: Baltimore & Ohio & Co: The issue and allotment of the new shares

May-Dec: Philadelphia & Reading Railroad Co: Purchase of the mortgage bonds of the company by Barings, Morgans and Brown Shipley & Co in syndicate; conditions of the purchase; sale of stock by syndicate

1889

Jan: Philadelphia & Reading Railroad Co: Continuing sales

May: Morgan decline to be associated with Barings in business of the Atchison Topeka & Santa Fe Railway

1890: No documents

1891:Mar: Morgan & Co and their contract with the Argentine Government for the funding of their debt and railway guarantees; approved by Rothschild's Argentine Committee

1892-95: No documents

1896 Aug: Approving Barings' telegram to EE Reade, Buenos Aires (see HC4.1.124) on the subject of unification of the Argentine external debt (see also Letter Book, 10 Aug 1895)

1897 Dec: Negotiations of Morgans and Barings, as agents of the 1886 Argentine Loan (see HC4.1.94-98), for the payment of interest on that loan, due Jan 1898

1898 7 May: Robert Govdon to RK Hodgson, Baltimore & Ohio Railway Co reorganisation; single letter

1899-1900: No documents

1901 7-8 Nov: CE Dawkins to 2nd Lord Revelstoke. Renewal of credits for the Argentine Government; 2 letters

House Correspondence – British Isles

HC3

- 3.126 cont **1901 29 Nov:** Seeking confirmation that Barings will join them in underwriting shares of the National Telephone Co Ltd to the extent of £25,000; single letter
- 3.127 **1884-86, London:** James Finlay & Co to JS Hodgson
- 1884:** Reporting on their affairs as they had been used to do to KD Hodgson, who was brother of JS Hodgson and who died in 1879
- 1885:** No documents
- 1886:** Railways in India and Burma
- 3.128 **1885 22 May, London:** Bengal Central Railway Co Ltd
Proposal for transferring from the Indian Government to the company, lines in East Bengal; plans of ways and means of doing so; with statement of traffic returns on the Bengal & North Western Railway for May 1887 and May 1888
- 3.129 Cunard Steamship Co Ltd
1. **1886 Mar, Liverpool:** John Burns, director of the Cunard Steamship Co Ltd
Correspondence with 2nd Lord Revelstoke and with Tom Baring about the resignation of the latter from the board of the company (see HC3.35)
- 3.129 2. **1904-05 London, Liverpool, Glasgow, Hamburg and elsewhere:**
2nd Lord Revelstoke with Lord Inverclyde, Sir CE Dawkins, Bruce Ismay, Mr Ballin and others. 90 pieces
Relates to a dispute in which Lord Revelstoke acted as arbitrator between the Cunard Steamship Co Ltd and the International Mercantile Marine Co (owners of the White Star Line) and German lines over the limitation of the number of passenger ship sailings on the North Atlantic route; proposals put forward for compensation of Cunard; illness and death of Lord Inverclyde (see HC3.35 (1905))
3. **1904 London and Liverpool:** WB Gair with the Cunard Steamship Co Ltd. 21 pieces
Relates to a three year credit given for building two Caronia class liners; with details of security and insurance and procedure for renewal of bills
- 3.130 **1886 Oct-1887 Jan, London:** 'The Guinness Issue'
Leopold Rothschild (see HC3.59); R Cecil; the Editor, Pall Mall Gazette ; Charles D Hodgson; and F Adair Roberts of A Boake & Co, industrial chemists; with Barings
The flotation by Barings of Arthur Guinness Son & Co Ltd, and criticism of the allotment of shares made by Barings
- 3.131 **1886-1901:** An album, titled 'Arthur Guinness, Son & Co' containing (pp 1-83) newspaper cuttings, 1886-87, about the first public issue of shares of Guinness & Co Ltd, 1886; and containing (pp 86-108) newspaper cuttings,

House Correspondence – British Isles

HC3

- 3.131 cont 1896-1901, about various business undertaken by Barings, including the Baring Estate Co Ltd (see HC3.162). 1 vol; folio; indexed
- 3.132 **1886-1901**, various places: WB Beaumont to Barings and to partners
- Personal finance, viz:
- 1886-93, From Wakefield and London:** Texas & Pacific Railway bonds; Atchison & Topeka shares; copper and the Bank of France
- 1894:** No documents
- 1895:** From Bad Ltd shares Homberg. Bernato's Bank Shares
- 1896:** Baring Estate Co
- 1897:** Anglo Argentine Tramways Co Ltd shares; their good sale by Barings' facilitates the winding up of the Baring Estate Co Ltd
- 1898 Jun:** To 2nd Lord Revelstoke. Asking to be kept informed of the progress of the reorganisation of the Baltimore & Ohio Railroad
- 1899 Jun:** Declining to take shares in the New England Yarn Co
- 1900:** No documents
- 1901 Aug:** Letters (2) to 2nd Lord Revelstoke and Barings. Shares of Great Northern Railroad Co and Northern Pacific Railroad Co; asking for an introduction to Gaspard Farrer; Lord Mount Stephen
- 3.133 **1886, London:** Articles of agreement, in the hand of 2nd Lord Revelstoke, concerning the tender to buy made by Barings and NM Rothschild & Sons (see HC3.59) for a £6 million Indian loan at 3%
Initialed by Barings and Rothschilds and by other houses to whom shares in the loan would be allotted if the tender was successful
- 3.134 **1887-88, London:** Documents concerning the conversion of Indian 4% stock into 3.5% stock; one bundle
- £20 million of the new stock was taken by Barings and NM Rothschild & Sons (see HC3.59); others taking part in the operation were Hambro & Son (see HC3.110), JS Morgan & Co (see HC3.126), and Brown Shipley & Co
- Letters from Alfred Rothschild, 1st Lord Rothschild; BW Cross of the India Office; Chancellor of the Exchequer (Goschen)
- Drafts of agreements; printed notice of the conversion issued to shareholders by the India Office; with a memorandum, c1888, in the hand of 2nd Lord Revelstoke of the progress of the operation

House Correspondence – British Isles

HC3

- 3.135 **1887-88, London:** Documents concerning the issue by Barings and NM Rothschild & Sons (see HC3.59) of the £7 million loan to the Manchester Ship Canal Co Ltd; one bundle
- Letters from the 1st Lord Rothschild; Louis Cohen of L Cohen & Sons; EG Jenkinson who acted as a special agent for Barings in the operation; and Alexander Henderson, of Greenwood & Co. With a memorandum in the hand of 2nd Lord Revelstoke about the terms of the loan; and summaries by EG Jenkinson showing the progress of the operation (see HC3.143)
- 3.136 **1887-1890, London:** Letters from Louis Cohen & Sons to Barings and to named partners of Barings
- 1887-88:** Proposal that Barings should take part in the issue of additional capital to the Macahe & Campos Railway, Brazil, for purchase of the Cantagallo line; the proposal accepted; negotiations broken off
- 1888:** Proposal by Alfred Coven for an operation in the purchase of consols
- 1889:** Alfred Cohen to 2nd Lord Revelstoke: land values and speculation in Argentina
- 1890 2 Oct:** Alfred Cohen to 2nd Lord Revelstoke: setting out in detail his plan for the conversion of Argentine national cedulas
- 3.137 **1888 Mar, London:** Ludwig T Lippert, broker, to Lord Revelstoke
The progress and ill-success of a speculation in De Beers shares by a syndicate which included NM Rothschild & Sons (see HC3.59), Hambro & Son (see HC3.110) and Barings
- 3.138 **1888 May, New York & London:** Letters concerning the repudiation of the contract for the issue of £3 million stock of Walker's Brewery
The letters (2) are from Pim, Forward & Co, of New York, and Markby Stewart & Co (see HC3.103)
- 3.139 **1888 27 Jun, London:** Combe & Co, brewers, to Barings
Outlining the conditions on which the issue of the company's shares will be made by Barings -customers of the company having preferential allotment; sending printed articles of association
- 3.140 **1889 12 Apr, London:** A Strauss & Co, copper merchants, to Barings
About a contract to sell copper entered into with the Societe des Metaux, in which Barings were alleged to be interested
- Note: See denial in Letter Book, 1889; for the copper market see HC7.60
- 3.141 **1890-91, London:** MP Grace & Co of London (Michael P Grace, director) to Barings and to 2nd Lord Revelstoke

House Correspondence – British Isles

HC3

3.141 cont **1890 May-Sep:** Increasing competition in trade on the west coast of South America; asking for a reduction in Barings' commission on credits; method of issuing credits

1890: The Cerro Pasco Mines, Peru

1891-1900: no documents

1901 Mar-Apr: trade in South American nitrate, sugar, wool and cotton; objections to operating documentary credits granted by Barings; 4 letters

3.142 **1890-1905:** London: Norton, Rose, Norton & Co, solicitors, to Baring Brothers, and to partners

Part 1: 1890-91
II: 1892-94
III: 1895-

Note: Norton & Co of Old Broad St were the solicitors of CH Sanford and of SB Hale & Co of Buenos Aires (see HC4.1.71) whose London office was at Gresham House. Most of the letters are from Henry Turton Norton, the senior partner, and they dealt with every aspect of the liquidation of SB Hale & Co.

For Norton, Rose & Co see also HC4.1.110 and HC4.13.16

1890

Buenos Aires Water Supply & Drainage Co Ltd: Francis Bowen and the Western Railway of Uruguay; the affairs of CH Sanford, including mortgage on 6 Carlton House Terrace executed by him in favour of 1st Lord Revelstoke and FH Baring

1891

Jan-Dec: Buenos Aires Waterworks: The mission of V de la Plaza to London; the claims of Bateman, Parsons & Co, the engineers; writs issued against Barings and others by Mallman & Co (Aug) and by Francken (Dec)

Feb-Sep: The Uruguay syndicated loan for the Western Railway

Mar: Mortgage, 6 Carlton House Terrace

Apr-Dec: Reconstruction of SB Hale & Co, and its control by Barings; estimates of revenue (Sep); claims of Mrs Pearson (Oct)

Jul-Sep: The Curamalan Land Co Ltd; SB Hale & Co's mortgage

Nov: Liquidation and re-establishment of the National Bank of Uruguay

1892

Feb-Dec: Buenos Aires Waterworks

House Correspondence – British Isles

HC3

- 3.142 cont Legal actions of Bateman, Parsons & Co, Mallmann & Co, and Francken continued
Settlement with the Argentine Government and the shareholders
Articles of agreement with Bateman, Parsons & Co, giving outline of the history of the contract (Aug)
Feb-Mar: Reconstruction of SB Hale & Co
Feb: Western Railway of Uruguay. Outline of Francis Bowen's proposed arrangement with Barings in Jul 1890
Mar: Curumalan Land Co Ltd
Jun: Western Railway of Buenos Aires
Nov: Anglo-Argentine Tramways Co Ltd

1893

- Jan-Mar and Sep-Dec:** Buenos Aires Waterworks
Progress of litigation
Mar: James Watt & Co versus Barings, on account of equipment, part faulty, sent to Buenos Aires
May/Nov: Legal opinion on brokers as trustees of documents in the case of goods (copper) bought in America for delivery in England
Jul: Settlement of SB Hale & Co
Sep-Dec: Proposals for the reconstitution of the Western Railway of Santa Fe, Argentina (Carlos Casado, manager)
Sep-Nov: Liquidation of the English Bank of the River Plate Ltd
Oct: North Western Railway of Uruguay

1894

- Jan-Oct:** Buenos Aires Waterworks
Continuing litigation
Jan: Barings and the New English Bank of the River Plate Ltd. Arrangement of allowance to be paid to CH Sanford by Barings, Hambro & Son, and Morton Rose & Co
Oct-Nov: Norton's account for professional services, 1893-94; and his application for shares in the Baring Estate Co Ltd

1895

- Jan-Feb:** Settlement of litigation between Hale & Co (see HC4.1.71) and Mallmann & Co (see HC4.1.47), concerning material provided for the Western Uruguay Railway
Feb: The case of Morrison v Baring (see LEG 57)
Feb-Mar: International Finance Co v Barings (see LEG 58-59)

1896

- Jan-May:** Settlement of the assets of SB Hale & Co in Argentine and Uruguay
Mar/Sep: Argentine North Eastern Railway. Mateo Clark and the finance of the Transandine Railway; his bankruptcy
Nov: International Finance Co v Barings

1897

- Jan:** The Directors' Liability Act in reference to information given in company prospectuses. Norton & Co's account for drawing up Barings' articles of partnership, 23 Jun 1895, and for other legal work (specified)

House Correspondence – British Isles

HC3

3.142 cont **Mar:** The admission of Alfred Mildmay as a partner of Barings; legal work involved; his share in the partnership
Jun: International Finance Co
Sep: Conversion of Buenos Aires Provincial Bonds
Oct-Dec: The Curamalan Land Co Ltd

1898

May: First issue of shares of the British & Chinese Corp; Barings' participation. FH Baring's memorandum on the proposed Chinese loan for the extension of the Peking-Tientsin-Liaotung railway

Jun: The £400,000 advance to the Argentine Government (see HC4.1.209). The winding up of the River Plate Commercial Co Ltd (see HC4.1.71)

Jul: Dismissal of the case of Mallman v Baring on account of non-prosecution by the former as plaintiff. (For Mallman see HC3.142 (1891) and HC4.1.47)

1899

Feb-Mar: Legal work on the re-organisation of shares of Barings; memorandum of agreement, etc

Apr: Sending printed balance sheet and profit and loss account of La Compania Primitiva de Gas, Buenos Aires, 1898 (see HC4.1.201)

Oct: FH Baring and HB Mildmay as trustees of preference shares of Barings

1900

Jan-Feb: Legal opinion on transfer of second preference shares of Baring Brothers & Co Ltd; transfer of 30 shares from WB Beaumont to Barings 10 pieces

1901

2 Oct: Sending deeds of release of the options to purchase given by the owners of the various landed estates as part of the winding up of the Baring Estate Co Ltd, 1897-99 (see HC3.162)

The estates and owners were:

Lythe Hill Haslemere - Mrs Stewart Hodgson

Ashgrove Sevenoaks - RK Hodgson

Flete - HB Mildmay

46 Berkeley Square - HB Mildmay

1902

Feb: Thos. Bolton & Sons, copper smelters. Meeting of creditors; arrangements for the formation of a new company; financial arrangements meanwhile (see HC3.35 (1902))

6 Feb: Covering letter sending deed of retirement of FH Baring and deed of admission of Gaspard Farrer

8 Sep: Curamalan Land Co Ltd certificates: the question of whether or not these certificates were liable to stamp duty (see HC4.1.141 and following) 6 pieces

1901-03: Relating to the proposed issue of mortgage debenture stock of the Nilgiri Railway Co Ltd, India, by Barings. 12 pieces

House Correspondence – British Isles

HC3

3.142 cont **1903-04:** No documents

1905

Sep: Relates to the introduction of Mr Routkowsky

Nov-Dec: Relates to a firm trading as Baring Brothers. 4 pieces

3.143 **1890-94:** Sir EG Jenkinson, Barings' special representative on the board of the Manchester Ship Canal Co Ltd, to 1st Lord Revelstoke

The progress of the canal works; reports of meetings of the board; printed report of the directors, 17 Apr 1891, the influence of the Corporation of Manchester on the board; memoranda on finance, 1893; the opening of the Canal, 1 Jan 1894; results of first six months working; Jenkinson relinquishes his position as Barings' representative

(For Jenkinson and the Manchester Ship Canal Co Ltd see HC3.135)

3.144 **1890 2 Aug, London:** Steer, Lawford & Co
New Zealand 5% Globe-Assets debentures. Memorandum concerning the issue of this stock; the ill-success of the issue; the liability of the underwriters, of whom Barings had been one

3.145 **1890 25 Nov, Liverpool:** General Manager, Bank of Liverpool Ltd (J Simpson), to the Hon Pascoe C Glyn, of Glyn & Co (see HC3.76)

The possibility that Barings might decide to give up their Liverpool business; asking that the Bank of Liverpool may be considered for the role of Barings' successor there

3.146 **1890 Nov:** Offers from individuals to subscribe to the capital of Baring Brothers & Co Ltd

The writers are:

DA Smith, Montreal; FC Le Marchant; Sir HM Meysey Thompson; Ernest Cassel; AE Lyons; Augustine Gamel of Copenhagen; Roger Cunliffe

3.147 **1890 6 Dec, Newcastle upon Tyne:** Richard Henry Holmes, of Holmes Spence & Co, Chartered Accountants, to TC Baring

Seeking to be appointed to carry out the impending audit of the books of Barings

Note: Holmes Spence & Co were the accountants of the Weardale Iron Co (see HC3.94)

3.148 **1890 13 Dec, London:** National Provincial Bank of England Ltd (TG Robinson, Joint General Manager) to the Bank of Brazil, Rio de Janeiro

Agreement to grant a credit of £200,000 to the Bank of Brazil, in addition to the credit for the same amount granted by Barings. Copy (See Letter Book)

House Correspondence – British Isles

HC3

3.149a **1891-93:** Documents relating to operations in the Liverpool rubber market

Part I: HC3 149a (i) - (v)

Part II: HC3 149a (vi) - (ix)

Note: In the spring of 1891 the Empreza Industrial do Grao Para of Para, Brazil, with a credit from Barings, made a large shipment of rubber to Liverpool, consigned to Barings, Liverpool, and others. The accredited agent of the Empreza Industrial in London was Baron Gondoriz. He attempted to induce holders of rubber to refrain from sales in order to sustain the market. But in August 1891 the Union Bank of London sold some rubber they were holding for the Banco Commercio of Para, and holders of the Empreza's rubber were forced to do likewise. There were few buyers and prices were seriously depressed. This led to the repudiation of Gondoriz's powers by the Empreza, and a long dispute over their account with Barings

The documents are:

- (i) **1891 14 Apr, Liverpool:** N Waterhouse & Sons, brokers, to Barings. Report and valuation of 1902 cases of Para rubber shipped per Lanfranc, belonging to the Empreza Industrial. Single letter
- (ii) **1891 Apr, Liverpool:** N Waterhouse & Sons, brokers
Copies of cables (9) passed between them and Baron Gondoriz, of Para: negotiations for obtaining a credit from Barings against consignment of rubber
- (iii) **15 Apr, London:** Barings to the London & Brazilian Bank
Draft letter agreeing to provide a credit of £50,000 for Baron Gondoriz against rubber
- (iv) **1891 Mar-Apr:** London and Hanseatic Bank Ltd. Letters (2) concerning shipment of rubber consigned to Rosing Brothers & Co, London
- (v) **1891 Apr-1892 Dec, Liverpool:** Barings Liverpool to Barings London. Letters and telegrams
- (vi) **1891 Sep-1892 Sep, Para (Brazil):** Empreza Industrial do Grao Para to Barings.
Letters (6), translated into English
- (vii) **1891 Jul-Dec:** Accounts (42 pieces)
- (viii) **1891 May-Dec:** Typescript copies of Barings' correspondence with those concerned in the matter, viz:
1891 May-1892 Jul: With Empreza Industrial do Grao Para (19 letters)
1891 Jul-Sep: Letters of Barings, Liverpool to Baron Gondoriz and the Empreza Industrial, London Office (52 letters), and vice versa (35 letters)

House Correspondence – British Isles

HC3

- 3.149a cont **1891 Jul-1892 Mar:** With R Singlehurst & Co rubber merchants of Liverpool (22 letters)
- 1891 Jul-Aug:** With Thin & Sinclair, rubber merchants of Liverpool (21 letters)
- 1891 Jul-Aug:** With Rosing Brothers, rubber merchants of London (4 letters)
- Jul-1893 May:** With N Waterhouse & Sons, and JH Rayner & Co, brokers of Liverpool
- (ix) **No date (1892):** Memoranda by FH Baring
 Includes typescript: 'Rubber - Statement of our Position.' (4 pieces)
- 3.149b **1891-92, London:** Laurence Sons & Gardner, and others, to Barings Western Railway of Santa Fe, Argentina: default in the payment of interest on their bonds, which the signatories had bought at Barings' instigation; urging Barings to safeguard their rights
- Note:** Seven signatories including H Hoskier, WS & John Deacon, and Thomas Arthur Hope
- 3.150 **1891, 25 Mar:** English-Austrian Sugar Refineries Ltd (W Leigh Hunt, secretary) to 1st Lord Revelstoke
- The company's plans for calling further instalments of capital
- 3.151 **1891, London:** T Sopwith & Co Ltd, mining engineers, to Barings. For Sopwith see also HC16 (1876) and HC4.4.30
- 1891 May:** Printed Statement of Accounts, Profit and Loss Account, and Balance Sheet for 1890
- 1893-94:** No documents
- 1896:** Printed Statement of Accounts for 1895 (see also 1891, above)
- 1897 Mar:** Seeking information about Messrs Andre Mendel, bankers of London (see Letter Book)
- Jun:** Printed statement of accounts for 1896 (see also 1891)
- 1898:** No documents
- 1899 Jul:** Printed statement of accounts for 1898
- 3.152 **1892-98, London:** Brown Shipley & Co, merchants, to Barings
- 1892:** Brown Shipley & Co as a creditor of SB Hale & Co (see HC4.71); proportion of Hale & Co's assets due to them

House Correspondence – British Isles

HC3

- 3.152 **1893-96:** No documents
- 1897: 13 May:** Brown Brothers, New York, and the service of loans to the Baltimore & Ohio Railway (see HC5.11)
- 1898 Jan:** Introducing W Maitland Heriot with proposals for business (single letter)
- 3.153 **1892, London:** Bompas, Bischoff & Co, solicitors, to Barings and to FH Baring
- 1892:** The liquidation of SB Hale & Co of Buenos Aires (see HC4.1.71) and the formation of the new company - the River Plate Commercial Co Ltd
- 1893:** No documents
- 3.153 **1895:** Dec: Affairs of SB Hale & Co
- 1896:** No documents
- 1897 Feb:** Commercial Cable Co
Sep: Buenos Aires Provincial Loan; Ensenada Port Works Loan, 1883
- 1898 Jan:** Chicago Railway Terminal Elevator Co v Inland Revenue (stamp case) (see LEG 60)
Jun-Dec: River Plate Commercial Co Ltd: problems of liquidation; ways and means of achieving this (3 letters)
Dec: Argentine Loan of 1881 (see HC4.1.65 (1881))
- 1899 May:** Legal points concerning the production and issue of bonds for the Province of Corrientes, Argentina, Conversion Loan
- 3.154 **1892 Liverpool:** Cunningham & Hinshaw, cotton brokers, to Barings
- 1892:** Provision of credit by Barings for purchase of cotton
- 1893-98:** No documents
- 1899 Feb:** Dawson Cunningham's proposals for simplifying the working of the credit; with typescript memorandum given to WB Baring
- 1900-01:** No documents
- 1902 Oct:** D Cunningham in New Orleans to WB Gair complaining at rate of exchange offered by Baring Magoun & Co (see HC5.2.39)
- 3.155 **1892-93, London:** Welton Jones & Co (Thomas A Welton) to FH Baring and WB Gair
- 1892:** The liquidation of the English Bank of the River Plate Ltd; schemes for settlement with creditors in Montevideo and Buenos Aires

House Correspondence – British Isles

HC3

- 3.155 **1893:** The audit of the books of Barings
- 1894-1900:** (see HC3.35)
- 1901 Mar:** Comment and advice on the audit of Barings London and Liverpool as at 31 Dec 1900, with a view to closer check on loan accounts, stamps, exchange, and investments; with copy of reply of Barings Liverpool to the comments. 7 pieces
- 1902:** No documents
- 1903 2 Feb:** Their fees as auditors of Barings' Curamalan Co accounts increased to 150 guineas per annum. (For Curamalan Land Co Ltd see HC4.1.141 et seq)
- 1905:** (see HC3.35)
- 3.156 **1892 17 Feb, London:** Murray Hutchins & Sterling, solicitors, to JS Hodgson, as a member of the Regent's Canal Committee
- Notifying him of a special meeting of the committee about the stockholders and their dividends
- 3.157 **1892 Dec:** Documents concerning the failure of Lipman & Co, jute merchants, of Dundee 1 bundle
- Lipman & Co, received commercial credit from Barings and consignments of goods from Baring, Magoun & Co
- The documents include: letters and telegrams from Harold A Smith of Barings, who was sent to Dundee to investigate; copies of cables passed between Barings and Baring, Magoun & Co; pro-formas of Barings' letters of credit
- 3.158 **1893-4, London:** Broughton, Nocton & Broughton, solicitors, to FH Baring and to 1st Lord Revelstoke
- Francis, 5th Lord Ashburton, as a guarantor for £50,000 of Baring Brothers & Co Ltd
- 3.159 **1894 10 Dec, London:** JFW Deacon to Barings
Thanking for an allotment of £5,000 of the Baring Estate Co Ltd's 2nd 5% debentures (see HC7.43)
- 3.160 **1894-95, London:** Lt Col RH Atkinson, private secretary to 1st Lord Iveagh, to JS Hodgson and to Barings
- The disposal of Lord Iveagh's holding of bonds of the Buenos Aires Water Supply & Drainage Co Ltd; the Curamalan Land Co Ltd. For Arthur Guinness Son & Co Ltd see HC3.130-131

House Correspondence – British Isles

HC3

3.161 **1895 Jan:** Augustin Gamell, Copenhagen and The City Bank, London (David GH Pollock, Manager), to Barings

Congratulatory messages (2) on the termination of the Baring Guarantee Fund, and the establishment of the Baring Estate Co Ltd

3.162 **The Baring Estate Co Ltd**

Historical Note: The Baring Guarantee Fund of £17,105,000 established in Nov 1890 was due to cease after three years. The realisation of Barings' assets went on throughout the period as opportunity offered, and always under pressure from the guarantors. In Mar 1893 a new Guarantee Fund was set up to operate from 15 Nov of that year 'for one year with discretion to the Bank of England to go on for another if in their judgement for the guarantors' interest to do so'. (W Lidderdale to FH Baring, 10 Mar 1893 (see HC3.52.10)). The new fund totalled £4,276,250 and the subscribers were for the most part those who had subscribed to the original fund.

During 1894 the pressure from the guarantors increased, and on 6 Nov William Lidderdale, who had been Governor of the Bank of England in 1890, and who had remained on the Court after relinquishing the governorship in 1892, wrote to FH Baring:

'... a pretty strong feeling now exists in the Bank in favour of closing the liquidation a/c in time for our next half yearly Meeting. This Meeting will take place about the middle of March - in practice, therefore, you have barely 4 1/2 months wherein to make your arrangements. The sooner the thing is taken seriously in hand the more likely you will be to escape being squeezed in the end...' (see HC3.52.10).

In fact at this date Barings' arrangements to achieve the liquidation of the Fund were already in an advanced state, and it would seem from Lidderdale's letter that their arrangements had gone forward with great secrecy.

On 23 Nov 1894 FH Baring reported to the Bank the proposed arrangements which had been made to establish a new public company, and added 'We hope the further arrangements made today have ensured the success of the issue of debentures which will be made as soon as the details and papers are all settled...'

The new company - The Baring Estate Co Ltd - was incorporated and published its articles of association on 28 Nov 1894. The whole of the share capital of £500,000 was owned by the partners of Barings.

The prospectus was published on 29 Nov for the issue on the 30th of £1,000,000 4% first mortgage debentures and £500,000 5% second mortgage debentures. The combined proceeds were to be used to purchase from the Bank of England the assets of Barings valued at £2,189,589; and as additional security relations and friends of the partners had agreed to enter into guarantees amounting to £500,000. The assets thus released were to be made over by deed of trust to trustees for the debenture holders. The trustees were

House Correspondence – British Isles

HC3

3.162 cont empowered to realise the assets, and to set the proceeds, after payment of interest, towards the redemption of the mortgage debentures.

The company's secretary, WB Gair, reported at a board meeting on 30 Nov 1894, that there were applications largely in excess of the amount of debentures offered, and it was decided to close the list for London at 11am that day.

The process of realisation continued for three years. The first issue of debentures was redeemed by the end of Jul 1897. In Dec of that year the final realisation was made of Buenos Aires 4% Waterworks Bonds and of Anglo Argentine Tramway Co Ltd shares and the proceeds enabled the company to redeem the £450,000 outstanding of the second issue of debentures. When this had been done the Baring Estate Co Ltd was voluntarily wound up, an operation which was completed on 24 Feb 1899. So ended what one newspaper described as 'one of the most important and skilfully managed financial operations on record' (Daily News, 14 Dec 1897 (see HC3.131)).

The documents are:

(i) **1889-95: Various deeds**

Declarations of trust by partners of Barings concerning their private estates with undertaking to convey them to the trustees:

HB Mildmay (Flete and other estates in Devon; leasehold of 46 Berkeley Square)

JS Hodgson (Lythe Hill, Surrey, and estate in Sussex)

Declaration of trust by AC Norman, assigning to the trustees certain of his interest in the will of his father CL Norman

Declaration of trust by Barings concerning their estates in Ceylon (Sri Lanka) (see HC6.3.7)

Agreement concerning the handing over by the Bank of England to the trustee of the bond holders of the Buenos Aires Water Supply & Drainage Co Ltd

Guarantee by 2nd Lord Northbrook and others to underwrite the shares of the Baring Estate Co Ltd

(ii) **1894-99: Company Books, 4 vols, viz:**

(a) **1894 Nov-1899 Feb: Minute Book.** 1 vol, indexed

(b) **1895 Jan-1899 Jan: Journal.** 1 vol

(c) **1894 Dec-1898 May: Cash Book.** 1 vol

House Correspondence – British Isles

HC3

- 3.162 cont (d) **1894 Dec-1899 Jan:** Ledger. 1 vol; indexed
- (iii) **1895:** Composite volumes (2) bound up for the use of named directors of the company and titled 'The Baring Estate Company Limited', and stamped respectively 'The Hon Francis H Baring' and 'JF Deacon Esq'
- Each volume contains:
- Prospectus with explanation of figures given and form of application for shares
 - Articles of association
 - Agreement of assignment (Baring Brothers & Co to the Company) with list of properties assigned
 - Deed of guarantee; Deed for Protection of Guarantors; and other deeds
 - Specimen scrip for first and second mortgage debentures
 - Copies of correspondence, 1894-95
- (FH Baring's volume is annotated by him)
- (iv) **1895-96:** Deeds of agreements made between Baring Brothers & Co, SB Hale & Co (see HC4.1.71), and The River Plate Commercial Co Ltd concerning the allotment of the company's shares to Barings
- (v) **1899 24 Mar, 8 Bishopsgate:** The directors of the company. Final discharge to the liquidators (2nd Lord Revelstoke and FH Baring)
- 3.163 **1897 Jul, London:** Letters on the death of 1st Lord Revelstoke From Ralli Brothers, Samuel Montagu & Co (see HC3. 111), and Walter H Burns of JS Morgan & Co (see HC3.126)
- 3.164 **1898 Jan-Apr:** Lord Mount Stephen, WS Deacon, V Van de Weyer, 1st Lord Cromer, AC Norman, JW Darlington of the National Provincial Bank of England (who had been Secretary to the Company's Trustees) to Barings
- Letters (6) of congratulation received by Barings on the successful settlement of The Baring Estate Co Ltd (see HC3.162)
- 3.165 **1898 4 Apr, Liverpool:** EW Baldwin to Tom Baring
Acknowledging receipt of £25 from BB&Co. Old Firm Single letter
- 3.166 **1898 23 Nov, London:** J Henry Schroder & Co (Henry F Tiarks) merchant bankers, to [FH?] Baring
Agreement to continue Schroders' share of the advance to the Argentine government (see HC4.1.204)
- 3.167 **1898 30 Nov, London:** The Exploration Co Ltd to Barings
The acquisition by a syndicate of Hoagland's Baking Powder business; Barings' interest; course of negotiations. Single letter
- 3.168 **1899 7 Feb, London:** Robert T Wagg, solicitor, to Barings

House Correspondence – British Isles

HC3

- 3.168 cont Acknowledging receipt of £11,500 paid to the account of the executors of TC Baring (see LEG55). Single letter
- 3.169 **1899 14 Feb, 8 Bishopsgate Within, London:** Baring Brothers & Co Ltd to Baring Brothers & Co
Arrangements for Baring Brothers & Co to buy 1000 2nd preference shares in the limited company. Single letter
- 3.170 **1899 Feb-Aug, London:** The Eastern Contract Co Ltd (George Wilson) to 2nd Lord Revelstoke and to Barings
Proposals that Barings should make a loan to Costa Rica; proposals for westward extension (from Chelyabinsk to St Petersburg) of the Trans Siberian Railway; United States copper combination. (For the proposed Costa Rican loan see HC4.12.9). 5 letters
- 3.171 **1899-1905, London:** Wade & Wade, solicitors, to Barings
- 1899 Jun-Sep:** The release of RK Hodgson from the trust agreement with the Baring Estate Co Ltd (see HC3.162); sale of 2nd preference shares in Barings to the trustees of the late JS Hodgson; with calculations by WB Gair of the sale of such shares 4 letters
- 1900-02:** No documents
- 1903 Feb:** Barings' petition against the City & North East Suburban Electric Railway, lodged in the names of RK Hodgson and WB Gair. Single letter
- 1904:** No documents
- 1905 Feb:** Agreement with the Cordwainers' Co for tiling the walls of their premises which obstruct Barings' light; Barings' petition against City and North East Suburban Electric Railway Bill. 3 letters
- Jul:** Agreement between surviving partners and executors of deceased partners
- 3.172 **1899 13 Sep, Newcastle upon Tyne:** Lambton & Co, brokers, to Barings
Rumours of changes in the Weardale Iron & Coal Co (see HC3.94); seeking to retain their position as brokers to the company; with a copy of reply by FH Baring. Single letter
- 3.173 **1899 13 Oct, Llanrwst, Wales:** WB Halhead to Barings
Thanks for an advance of £100 from Barings on security of fees due to him from the Cartavio Sugar Co Ltd (see HC4.3.21). For Halhead see HC3.35
- 3.174 Speyer & Co with Barings
1. **1900, London:** Relates to subscription to be opened for an unspecified purpose, jointly by Barings, Brown Shipley, Rothschilds and Speyers; with a letter to the press on the subject. 2 pieces

House Correspondence – British Isles

HC3

- 3.174 cont 2. **1905, London:** Relates to the co-issue at Amsterdam of unspecified stock by Hope & Co and Teixeira de Mattos Brothers. 2 pieces
- 3.175 **1900 17 Oct, London:** Secretary of the Stock Exchange (Edward Satterthwaite) to WB Gair
Promising to lay Barings' letter of 17 Oct before the committee. Single letter
- 3.176 **1901 19 Apr, London:** HS Lefevre & Co to Barings
Thanking for 'the participation of £50,000 in the Consols issue...'
Single letter
- 3.177 **1902 Apr:** London United Electric Railways.
Map of the system scale 1 inch to 1 mile; together with 'Schedule of Fares'.
Printed. 2 pieces
- Note:** Besides London United Electric Railways the system comprised Piccadilly and City Railway, North East London Railway and City and North East Suburban Railway. The map shows the network, both existing and proposed, of London United Electric Tramways and its connections with LUER. Also shown are the existing and proposed lines of Central London Railway and North-West London Railway. Sir Douglas Fox & Partners and SG Fraser & J Clifton Robinson were joint engineers.
- 3.178 **1903- Liverpool:** Letters and other documents from Ross T Smyth & Co, corn merchants of Liverpool, to Barings
- 1903 Apr-May:** About the oxidizing process for whitening flour invented by John and Sydney Andrews of Belfast of which Smyth & Co, were the agents. The documents include illustrated newspaper articles describing the process, and drawings in elevation and plan of the machinery. The subject of the correspondence was the ways and means of making the invention known in the United States. 1 bundle. See also HC3.35 (1902)
- 3.179 Not used
- 3.180 Not used
- 3.181 Not used
- 3.182 Not used
- 3.183 **1904, London, Glasgow, Newcastle and elsewhere:** William Beardmore & Co Ltd
Telegrams and letters exchanged between WB Gair and Barings with Buchanan, Gairdner and Tennant; John Brown & Co Ltd; Swan Hunter and Wigham Richardson Ltd. Relates to the issue of debentures of William Beardmore & Co Ltd by Barings, with Buchanan, Gairdner and Tennant acting as Scottish brokers; mostly routine matters. 32 pieces

House Correspondence – British Isles

HC3

- 3.184 **1904 London:** North East Railway Co Ltd. Papers relating to the issue of stock of the North East Railway Co; with details of alternative schemes; draft of letter of shareholders; working papers. 26 pieces
- 3.185 **1904 Bristol:** Bristol Corporation
Featherstone Witty, stockbrokers, to Barings; with relating papers. Related to a proposed loan by Barings to the City of Bristol Corporation in connection with the expansion of Avonmouth Docks; repayment by issue of stock. 14 pieces
- 3.186 **1904 London:** Electric Tramways Construction and Maintenance Co Ltd.
Barings with Angus Lewis, Assistant Director of Public Prosecutions; with extracts of evidence
Relates to a legal case between Rex and Hooley and Lawson in which it was claimed that Barings had arranged to take over the shares of the Electric Tramways Construction and Maintenance Co Ltd; arrangements for Barings to give evidence to contrary. 5 pieces
- 3.187 **1904 London, Valparaiso and Calne, Wiltshire:**
Army Remount Dept
2nd Lord Revelstoke and Barings with Grace Brothers & Co the Remount Dept of the Army, and Lord Lansdowne

Relates to an approach by Barings, on behalf of Grace Brothers, asking if the Army wished to purchase 5000 horses and mules from Argentina and Chile; details of horses and costs of transportation; correspondence with Lord Lansdown relating to sale of Chilean warships. 20 pieces
- 3.188 Finlay, Hodgson & Co (in liquidation)

Note: The documents below are all concerned with the settlement of the business of Finlay Hodgson & Co which merged with Barings in 1867. They were found in a leather wallet (see HC3 188.13), wrapped in brown paper and sealed, on the removal of Barings from 8 Bishopsgate in 1973
1. **1859:** Articles of partnership
 2. **1865:** Articles of partnership
 3. **1863-73: London, Mexico and Paris:** Finlay, Hodgson & Co with Ysidoro and Luisa de la Tosse, Hottinguer & Co, and others. Relates to the settlement of debts owed by the defunct house of Jecker Tosse and Co, Mexico, and the Tosse family, to Findlay, Hodgson & Co. 57 pieces
 4. **1866, London & Liverpool:** Finlay Hodgson & Co with William Titherington and others. Relates to the protestation of bills. 5 pieces
 5. **1867, London & New York:** Barings with Duncan, Sherman & Co, bankers, and others. Related to the work of Duncan Sherman as correspondents of Barings, including reports on New York and American markets. 8 pieces

House Correspondence – British Isles

HC3

- 3.188 cont
6. **1867, London & Sydney:** Finlay, Hodgson & Co with the Oriental Bank Corp. Relates to the liquidation of the assets of Saunders & Co, bankrupts, and the extensive claim of Finlay, Hodgson & Co. 4 pieces
 7. **1868:** Receipt for jewellery handed by Barings to Madam Palumbo
 8. **1868:** Barings with Royal Bank of Scotland. Relates to the payment of a promissory note in favour of DJ Kay; with note. 2 pieces
 9. **1868-70, London:** Agreement between Barings and Edward Horsman. Relates to the settlement of the debts of E Horsman to Barings, formerly owed to Finlay Hodgson & Co; with routine correspondence relating to payments
 10. **1868-70, London:** Barings with Aska Sugar Co Ltd, and others. Relates to a dispute between the partners of Binney & Co, merchants; guarantee by the Aska Sugar Co in respect of bills drawn by Binney and on Barings. 6 pieces
 11. **1869, London:** Aska Sugar Co Ltd with Finlay Hodgson & Co. Relates to increase in company's share capital; with copies of special resolution of shareholders. 4 pieces
 12. **1870, Bombay (Mumbai) and London:** Finlay, Hodgson & Co with RV Reid and Findlay, Scot & Co. Relates to the sale of the Elphinstone Land Co Ltd to the Government and the proceeds received by Finlay Hodgson & Co. 5 pieces
 13. Leather document wallet inscribed 'Sundries, Finlay Hodgson & Co', with a cutting from the wrapping paper giving details of the wallets contents, now under HC3.188. 1-12
- 3.189 Not used
- 3.190 Not used
- 3.191 Not used
- 3.192 Not used
- 3.193 Not used
- 3.194 **1905-14 London & Boston:** Barings with Cunard Steamship Co Ltd, Kidder Peabody & Co, and others; with specimen traveller's cheques and other papers. Relates to the issue of travellers cheques by Cunard Steamship Co Ltd and Kidder Peabody, drawn on Barings. 38 pieces
- 3.195 **1905, London:** Dover Harbour 2nd Lord Revelstoke with Arthur Bigge and others; with copy of an Act for Improving the Dover Harbour. Relates to the appointment of the Prince of

House Correspondence – British Isles

HC3

- 3.195 Wales as Warden of the Cinque Ports and, indirectly, Chairman of the Dover Harbour Board; the corruption of present deputy chairman; the financial difficulties of the Harbour Board; the need to advise and protect the Prince from scandal. 11 pieces
- 3.196 **1905, London:** The Venture Corp Ltd
2nd Lord Revelstoke with The Venture Corp Ltd. Relates to a reference given for the Corp. 3 pieces
- 3.197 **1904:** Memorandum relating to a proposed scheme for the purchase of the Meux brewing business by Watney, Combe, Reid & Co Ltd. 2 pieces
- 3.198 **1905, London:** Baring Brothers with Dr Silvanus Thompson. Relates to Norwegian affairs (see HC7.55 (1905)). 1 piece
- 3.199 **1904, Liverpool:** AM Singand Co with Barings. Relates to shares of the Commercial Cable Co. 1 piece
- 3.200 **1839 & 1851:** Copy letter book containing letters [1839] sent by Barings to SG Ward of Boston, Barings' agent in North America, giving details of European markets, Barings' business with North America and of Ward's activities for Barings' account; and letters [1851] with the Ministers of Finance of Russia and Austria relating to proposed loan transactions; indexed by subject and firm
- 3.201 **1904-13:** Press cuttings book, with cuttings taken mostly from The Financial News and The Times, relating to transactions or areas of business with which Barings were involved. The areas covered include The Northern Securities Case [1904], US railroads, Japanese government finance and loans, Russian government loans, Argentine Cedula Scandal [1905], London underground [1912], Chinese government finance, and so on; indexed at back.
- 3.202 **1834:** C Weber to Joshua Bates
25 Aug, Finsbury: Regarding discussion of Weber's proposal by the partners
13 Dec, Bordeaux: Extract from a letter from Mr William F. Fergusson of Calcutta 'some people have been writing out from London warning their friends against Bills on Barings'
- 3.203 **1834, 5 Barge Yard:** Correspondence between W Orvin Bokee and Barings regarding Bokee's inability to pay remittances and drawing on his account
- 3.204 **1833-34:** Charles W King to Joshua Bates
1833
1 Nov, Liverpool: Arrival at Liverpool; trade in China
20 Dec, Regent Street: Shipments from China
1834 11 Apr, Liverpool: Rates of commission in China

House Correspondence – British Isles

HC3

- 3.205 **1834 21 Feb, London:** Letter from Charles Cunningham to Joshua Bates
Request for credit for Cunningham's business in Constantinople; opium trade
- 3.206 **1834 6 Sep Newcastle:** Letter from John Thomas Carr to Barings
Mr Brown's account, including a duplicate letter to Mr Phillipian (a solicitor)
from Carr
- 3.207 **1834 20 Jan, Hull:** Letter from Beadle & Co to Barings
Opinion of the "States"
- 3.208 **1834 21 Oct, Mincing Lane, London:** Letter from Field & Co to Barings
Barings as their creditors
- 3.209 **1834 11 Oct, Liverpool:** William Seabourne May to Barings
Appeal for credit to the extent of £5,000
- 3.210 **1832 17 Sep, London:** John Cryder to Barings
Cancellation of an arrangement
- 3.212 **1834 6 Feb, 22 Pall Mall:** William Banting to Joshua Bates
Requesting credit reference for Mr John Cryder
- 3.213 **1833 1 Dec, City of London Club Office, Tokenhouse Yard:** Francis
Bishop to Joshua Bates
Regarding opening of club house and payment of subscription
- 3.214 **1835 22 Jan, Gower Street:** [F Booth] to Joshua Bates
Concerning his refusal of a Natural History professorship at Cambridge
[Massachusetts] and condoling with Bates on the death of his son
- 3.215 **1834 18 Aug, Paris:** Sophia Campbell to Joshua Bates
Regarding forwarding of trunks and settlement of account with Messrs
Hottinguer
- 3.216 **1834 16 Apr, 71 Broad Street:** H Crawford to Joshua Bates
Requesting information from Bates on tea duties.
- 3.217 **1833 13 Nov, Brighton:** Richard C Derby to Joshua Bates
Apologises for not calling on Bates when in London and requesting credit in
Paris, Vienna, Naples, Madrid and St Petersburg as well as in Germany and
Denmark.
- 3.218 **1833 20 Oct, White Hart Court, [London]:** [Graviers and Co] to Joshua
Bates
Concerning purchase of shares in Dolivas Company
- 3.219 **1832 13 Aug, Duke St, St James':** Christopher Hughes to Joshua Bates
Requesting permission to draw on Bates for £40
- 3.220 **1834 8 Jan:** Andrew Johnson to Joshua Bates

House Correspondence – British Isles

HC3

- 3.220 cont Extract of a letter sent to the Chairman of a Committee of Merchants on the subject of public sales of tea, indigo and other produce of Asia
- 3.221 **1834 8 Jan, Upnor Lodge near Rochester:** James [Marshall] Capt RN to Joshua Bates
Concerning the fitting of gunnery defences to merchant ships and offering his services to Barings
- 3.222 **1833 20 Nov, Chancery Lane:** John Murray to Joshua Bates
Forwarding a letter and enclosure for Mr Cone [not attached]
- 3.223 **1834 6 Jan, The Grove, Exeter:** Lady Napier to Joshua Bates
Understands Bates has taken an interest in Mr Ituraldi, the husband of her maid. Lord Napier is to be sent to Canton and she intends to join him and wishes to bring her maid. Asks Bates to pass on a letter to her maid's husband.
- 3.224 **1834 21 Aug, [Wimbledon]:** Mrs Newton to Joshua Bates
Asking Bates to send her £30 to be left for her at Wimbledon.
- 3.225 **[1834] 18 Feb, Kings Arms Yard:** Mr Palmer to Joshua Bates
Arranging a meeting with Bates.
- 3.226 **1834 22 Oct, Cowes:** Thomas Pearce to Joshua Bates
Informs Bates of the arrival of Samuel P Sturgis of Boston, lately arrived from Canton. Gives an account of the voyage and of the health of his companion given into his care by his uncle James P Sturgis. Concerning payment of bills
- 3.227 **1834 12-30 Nov, Hastings & Grenville Street, [London]:** E J Reid to Joshua Bates
Concerning Dr and Mrs Booth and wish to raise £1000 for them
- 3.228 **1833 31 Dec, [Warnford] Court:** Gabriel Shaw to Joshua Bates
Concerning addition of names to list and arrangements for meeting regarding East India goods to be held at Mr Palmer's
- 3.229 **1834 10 Sep, Mark Lane:** Herman Sillem to Joshua Bates
Concerning sending of Bills of Acceptance and impossibility of his being to send them by 5pm each day
- 3.230 **1834 31 July, Sandwich Square Thompson Hotel:** [Count Suroillon] to Joshua Bates
Enquires about the state of his finances before he leaves for the country.
French
- 3.231 **[1834] Sep, London:** Copy of a letter from Joshua Bates to unidentified correspondent. Found in a box of material mostly dating from 1834
- 3.232 **1833 26 Dec, London:** Part of a letter concerning system of credit