# THE BARING ARCHIVE

# **SERIES HC15**

## **AFRICA**

### **House Correspondence - Africa**

#### **HC15**

15.1 **1. 1840-57, Constantinople:** Jacques Alleon & Co, merchant bankers to Barings

**1840:** Proposal for import of Turkish opium into Egypt

**1844:** Memoranda by Alleon on Turkish finance

**1845 Mar:** Turkish finance, including (printed); 'Derniere reponse ... aux publications de M. th. Baltazzi' by Alleon

1853: Turkish loan

- 2. **1845 1 Feb, Smyrna:** <u>L'Echo de l'Orient, Journal de Smyrne</u> Newspaper. French
- 3. **1848, Smyrna (Irmir):** George Perkins to various correspondents. The affairs of RB Abbott, merchant of Smyrna
- 4. **1853 Mar-Aug, London:** Documents concerning the Turkish loan, £120,000 at 5%. Correspondence between Barings and C Musurus, Turkish Ambassador in London; conditions of the loan; applications for shares
- 5. Baring Brothers. Papers concerning the Baghdad Railway The documents include:
  - (a) Willcocks (Sir William) <u>The restoration of the ancient irrigation</u> works on the <u>Tigris or The re-creation of Challea</u>, 8vo,pp71, maps, Cairo, 1903. Printed pamphlet
  - (b) <u>Statuts...du Chemin de fer de Baghdad</u>; with prospectus for first issue of 4% bonds. Printed
  - (c) Correspondence with Deutsche Bank (HC 9.32) and Foreign Office, London about the composition of a syndicate to raise funds for the railway; press cuttings
- 6. **1903, London and Cairo:** 2nd Lord Revelstoke with 1st Lord Cromer Relating to the projected Bagdad Railway 16 pieces; indexed
- 7. **1833 25 Nov, Constantinople:** Charles Cunningham to Joshua Bates Partnership with Mr Langdon ends on 31 Dec, business to continue; wishes to meet with Bates; news of Rothschilds' business in Turkey, of local mines and of US shipping
- 15.2 1. **1882-83, London:** Government agency of the Cape of Good Hope (Charles Mills, agent-general; Thomas C Scanlon, financial member) to Edward Baring

Baring Brothers as financial agents of the Cape government; the loan of 1882; the financial requirements of the Cape government in 1883; matters in dispute; the Cape government agency drops Barings and

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transfers to a new financial agent; the settlement of the Cape government's debt with Barings

**Note:** Barings undertook the financial agency of the Cape government by agreements dated 5/6 June 1882. One of the heads of agreement was that the financial agency should last for ten years. The nature of the dispute which developed between the two sides in 1883 is not clearly shown in the records. The Cape agents, it seems, believed that Barings had agreed to advance to the Cape government any sums which that government might require, whereas Barings undertook that a specific limit had been set to such advances. It may have been this misunderstanding which in November 1883, caused the Cape agency to break the agreement with Barings and to remove the business of their financial agency to other hands

- 1901 Jan-Aug, Alexandria: Letters from the Governor National Bank of Egypt (RC Abdy) to Mr Baring and WB Gair Seeking a place in Barings for J Fahourdin, aged 18 yrs 6 mths, ward of Hon Bernard Rollo; he is accepted. 4 pieces
  16 Feb: The National Bank's trading results for 1900
  29 Aug: Report on CM Salvago & Co, cotton merchants of Cairo
- 3. **1904, Cairo, London and elsewhere:** Societé Anonyme de Behera Lord Cromer with Windham Baring; Mr Zervudachi with Barings; with printed copies of the Statute (1899) and Annual Reports and Accounts (1901-1904) of the Societe Anonyme du Behera. Relates to the standing of the Societe Anonyme du Behera and the Egyptian land market. 11 pieces
- 4. **1904, London:** Agricultural Bank of Egypt E Cassel with 2nd Lord Revelstoke; with prospectus, statutes and cable exchanged between Lord Revelstoke and T Davidson; indexed. Relating to Lord Revelstoke's opinion on the placement in London of bonds of the Agricultural Bank of Egypt. 5 pieces
- 5. 1905, London and Paris: Barings with A Spitzer & Co, Sir Ernest Cassel and others Relates to the proposed establishment of an international bank in Egypt and Sir E Cassel's and Barings proposed 25% interest in the share capital; Lord Revelstoke's decline because of the already strong competition among banks in Egypt. 16 pieces
- 6. **1905, London and Cario:** Egypt Debt. Lord Revelstoke with Lord Cromer, Sir E Cassels and others Relates to the investments of the Egyptian Government and the wish of Lord Cromer to sell its large block of Egyptian stock; Lord Revelstoke's advice; arrangements for the sale, and reinvestment of funds; Lord Cromer's wish for Barings not to undertake this operation. 17 pieces
- 7. **c1899:** Egyptian Government Irrigation Trust Papers relating to the trust including copy of an agreement between Lord Hillingdon and Sir E Cassels with the Irrigation Investment Corp Ltd. 14 pieces