## THE BARING ARCHIVE

# **SERIES HC11**

# **SCANDINAVIA & BALTIC**

#### **HC11**

- 11.1 **1818-23, Riga:** Letters from Richard Hunt, timber merchant
  - 1. **1818, 21 Dec:** Seeking to retain the confidence of Barings after his business losses
  - 2. **1823 31 Oct/Nov, Riga:** To John Deacon Regrets the retirement of Deacon, who had separated his mercantile interest from that of Barings; asking that he may continue on the same footing with SC Holland; installation of timber mills by Hunt, enabling him to continue work through the winter
- 11.2 **1822-33, Copenhagen:** Letters from CS Black's Widow & Co, Copenhagen, to Barings

**1824 Jun-Sep:** Desire of Black's & Co to negotiate with Barings and Rothschilds over a new Danish Government loan (£5.50 million at 3%) to supersede the loans of 1819; inability of Barings to co-operate; their reasons explained to E Ericksen, agent of Black's & Co; withdrawal of Black's & Co, from the project

**1830 June:** The case of the St Croix estates. See HC5.5

**1833:** Failure of Black's Widow & Co, winding up their affairs

- 11.3 **1830-37, Riga:** JG Hielbig, merchant of Riga, to Barings About continuance of credit allowed to him by Barings
- 11.4 **1818-35, Copenhagen:** CJ Hambro & Son, bankers of Copenhagen, to Alexander Barings and to Barings

**1818 4 May, Paris:** About a proposal made by Hambros to Barings that the latter should manage a Danish loan in London of £1 million at 7.50% or 8%. The proposal had been made personally by Mr Hambro in London, but Alexander Baring had been absent in Paris. The latter now gives his thoughts on the matter to Hambros; welcomes the operation, and proposes ways and means

**1818 20 May, Copenhagen:** Hambros to Alexander Baring Stating that the proposed loan had been postponed, on account of the unfavourable reception given to the proposal by SC Holland, of Barings, in London; hoping to re-open negotiations in two or three months

**1833 7 Oct, Copenhagen:** Hambros to Barings Proposing terms on which the two houses might do business

**1835 1-8 Aug, Copenhagen:** Hambros to Barings Declining to take part in the West India Indemnity Loan

11.5 **1833-34, Bergen:** J Konow & Co, bankers to Barings Proposed Norwegian government loan

**1833 26 Apr:** Sending an outline of the proposed loan **<u>c</u>17 May:** Barings' reply: doubting the possibility of finding subscribers in England, and asking for more information

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11.5 cont **26 Jul:** Konow to Barings: with specific answers

1834 9 May: Sending official notice of the loan

**1830-66, Gothenburg and Stockholm:** Olof Wijk of Gothenburg to Barings

**1833 9 Oct:** Settlement of the estate of George Barclay, giving particulars of a new Swedish government loan, to be managed by Wijk

**1834 Jun:** The Swedish loan

25 Jul: State of the Bank of Sweden

1835 3 Mar: Progress of the Bank of Sweden

**1836:** Cuban sugar

18374 Feb: Swedish Iron; Cuban sugar

9 Dec: Statistics of iron at Gothenburg 1831-37

**1845:** Proposal for sharing in a loan to a Swedish province

**1866:** Proposal that Barings should manage a loan to the Swedish government

11.7 **1833 Feb-Aug, Copenhagen, and elsewhere:** Letters from CF Suessenguth to Barings

Suessenguth was sent to Europe, primarily to represent Barings at the negotiations of the trustees of the estate of Black's Widow & Co, Copenhagen (HC11.2). From there he went to Hamburg and Warsaw on various business for Barings

The letters include:-

**Feb-Apr, Copenhagen:** indecisive negotiations; reports and statements of the affairs of Black's Widow & Co

**16 Apr, Hamburg:** Report on business houses in Hamburg **16 May, Breslau:** Report on houses; state of the wool trade

**3 Jul, Warsaw:** Mr Schönlanck, a creditor of Barings; report on the economic life and trade of Poland; report on business houses in Warsaw; wool; grain

18 Aug, Berlin: Wool; report on houses

11.8 **1830-33, Gothenburg & London:** James Dickson & Co, merchants of Gothenburg, to Joshua Bates

1830: Commercial credits; Mr Jacobson and the 'Rice Case'

**1833:** Copy of part of a memorandum by James & Co, about a Swedish government loan, and seeking to ascertain what commission would be charged by Barings if they agreed to sell the stock

11.9 **1833:** 'Memorandum in regard to the loan wanted by the Swedish government'; stating conditions

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- 11.10 **1849:** Terms of the public loan to the State of Sweden, to be managed by Salomon Heine in Hamburg. Printed
- 11.11 **1857-58:** Documents concerning the Swedish loans of 1857-58 for the purpose of building railways

Letters from the Chief of the Finance Department (Lange); from Halvor Schon, Swedish representation in London; from Charles Tottie, Consul General in London for Sweden and Norway

There were two loans: that of 1857 was for about £800,000 sterling; and arrangements were conducted with Barings; but Barings were unable to accept the second loan early in 1858. This was for £450,000, and was eventually taken by Salomon Heine of Hamburg (HC9.10) and others

- 11.12 **1858 1 Jan, London:** Charles Tottie, of Charles Tottie & Sons to Barings Acknowledging receipt of £550 paid to him as remuneration for his part in the operation of the loan to the Norwegian government, 1857. Tottie was also Consul General in London for Sweden and Norway. See HC11.11
- 11.13 **1866, London & Riga:** Correspondence concerning the affairs of James M Cumming, merchant of Riga; and his credit with Barings
- 11.14 **1876 Jan-Oct, Christina and Stockholm:** Documents concerning Scandinavian loans

**Note:** Both Norway and Sweden issued loans for railway building in 1876. Though Barings declined to handle the loans, they acted unofficial advisers to the Norwegian government

The documents are:

- i) 1876 19 Jan, Christina: Professor JH Aschehoug, a director of the Hypothekbank of Norway, to CL Norman Proposal that Barings should take the whole of a new issue to be made by the bank; enclosing printed prospectus of the bank. With CL Norman's reply declining and giving reasons
- 1876 May-Oct, Christina: Joachim Ebbell, of Joachim Ebbekk & Co, to Barings
  Prospects of a Norwegian loan; Swedish loan taken by Hambros & Co, London (HC3.110); Norwegian loan also taken by Hambro
- 1876 May-Oct, Christiana: Finance Minister (Jens Holmboe) to Barings
  Negotiations for a loan, eventually taken by Hambros & Co
- iv) **1876 26 May, Stockholm:** Guilletmot & Weylandt to Barings Sending details of forthcoming Norwegian and Swedish loans
- v) <u>c</u>1876 May: "Norwegian loan. Printed papers left by Mr Ebbell' The papers are a pamphlet in the German language entitled <u>Die Finanzan des Konigreiches Norwegen</u>, (c1870); and proofs of an article by a member of the Norwegian Finance Department about Norwegian foreign loans, assets etc

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11.15 **1889 Nov, Stjerholm (Sweden):** Gustave. Duc d'Otrante to Lord Revelstoke

The management by Barings of the writer's money invested in 5% bonds of the Chicago and Santa Fe railroad; a dispute over the matter; Otrante withdraws his custom from the House. See also Letter Book

11.16 **1834 2 Jun, [Gothenburg?]:** Alex[ander] Barclay to Baring Brothers Asks for advice and assistance on reported difficulties of a London house as he has drafts upon it for a shipment of iron