

THE BARING ARCHIVE

SERIES HC12

ITALY

House Correspondence - Italy

HC12

- 12.1 **1825-79, Trieste:** From Grant Brothers & Co, merchants of Trieste to Barings
Including letters from the affiliated houses of Grant Brothers, Leghorn, and Grant Balfour & Co, Genoa
- 1831:** Failure of Giovanni Risuich of Odessa and Trieste
- 1832:** Purchase of Austrian quicksilver by Barings
- 1836-37:** Financial difficulties of Grant Brothers: Loss of trade; cholera; heavy accumulation of stocks by Grant Brothers; partly sequestered to meet liabilities; Grant Brothers saved by a loan of £30,000 from Barings; method of using this
- 1842-43:** Papers bearing on the crisis of 1837
- 1844-45:** Settlement of the affairs of Grant Brothers
- 1848:** Closure of the Trieste branch
- 1850:** The Tuscan Loan
- 1851 1 Sep:** Report on Italian business houses
- 1853 23 Aug:** Description of the produce and trade of Ceylon (Sri Lanka); proposal that Grant should do business there with JM Robertson (HC6.3.7)
- 1855 Sep:** Credit of £4,000 extended by Barings, against security of John Grant's estate in Sicily
- 1858-59:** Italian timber for the Royal Navy; conditions of contracts
- 1859 Aug:** John Grant; the Sicilian estate
- 1864-67:** The closure of the Genoa and Leghorn branches; the end of Grant & Co; financial difficulties of Charles Balfour, senior partner
- 1867-74:** Letters from Henry Grant, at Brindisi, to Barings. The case of Beltrami's estates (see HC 12.20); report on the port of Brindisi, the Sicilian estates of Grant Brothers, and their disposal; proposal for a loan to the municipality of Rome
- 1879:** Financial difficulties, assistance from Barings
- 12.2 Documents concerning the Grant family estates in Sicily:
Note: In the 1820s Isaac Grant was the senior partner of three mercantile firms in Italy: Grant Brothers of Trieste; Grant, Balfour & Co, of Genoa; and Grant Brothers of Leghorn (see also HC12.1). His son was John Grant (died 1883), and his grandson Henry Grant (died 1897), both of whom were active in the family business.
- Barings' connection with the Grant firms began in 1825, and they provided a loan of £30,000 in 1837 to enable the Grants to meet their liabilities. In 1848 the Trieste firm was closed, and those at Genoa and Leghorn were reformed in

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12.2 cont each place as Grant More & Co, the partners being Henry Grant, John More and Charles Balfour. In 1855 Barings' provided additional credit against security of John Grants' estates in the north east of Sicily near Messina.

By 1863 the Grant, More firms were indebted to Barings to a large amount. The Genoa branch was closed in 1865 and that at Leghorn in 1866. Among the assets of the Grant family were sums of Italian Rente and the estates in Sicily, and these were pledged to Barings who recovered substantial sums therefrom.

In 1897 Henry Grant, the last of the family, died in Warsaw where he was British Consul. He left three wills, one, which was proved, leaving his property in England to his widow, and two others, not proved, purporting to leave his property in Sicily to Barings, and his property in Russia to his widow.

The documents listed here record the long drawn out negotiations for the settlement of Barings' claims under the will. These were further hindered by the Messina earthquake in 1908.

A note on the listing and arrangement of the Grant documents (HC12.1-2): The documents in HC12.1 were originally preserved amongst the 'Private Letters' of Barings. Those in HC12.2 were found in one deed box, labelled 'Grant More & Co Sicily', in the stock department.

Although the documents in both classes concern the same business, no attempt has been made to alter the arrangement of them. They are listed here bundle by bundle as they were found.

A note on a label in HC12.2.9:

One of the labels used for the original make-up of these documents into bundles is the verse of a printed notice issued by the Idiot Asylum, Earlswood, Red Hill, Surrey. It is the third application soliciting votes of subscribers to the Institution on behalf of William Henry Kidd, aged 15 years, of whom biographical details are given. One of four persons by whom "promises of support will be received, and enquiries answered" is Stewart Hodgson, 8 St Helen's place, Bishopsgate St, London.

The notice is undated, but Finlay Hodgson and Co, were absorbed into Barings in 1867, and its date would, therefore, seem to be about that year. And it would seem that the earlier documents in Series HC12.2.9 were made up c1867-68.

Summary:

1-2: Historical Memoranda, 1902-16

3-5: Accounts, c1869-c1920

6-7: Henry Grant. Guarantees, 1860-66

8: Markby, Stewart & Co, Solicitors, 1889-1917

9: Grant, More & Co, Leghorn, 1843-80

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12.2 cont 10: 'Papers relating to Grant, More & Co, Sicilian Estates', 1856-74

11: Francis Henry Baring's Papers, 1892-1905

The documents are:-

Historical Memoranda

1. **c1902:** Typescript. Memorandum on the history of Barings' relations with Grant More & Co, and Grant Balfour & Co, from 1863 to 1902. With annotations by Francis H Baring. Foolscap; 6 sheets
2. **1916:** Typescript. 'Scillian Estates. Memorandum by A Mildmay for information of WB Peat & Co'
Short history of the estates; reasons why the accounts have not been wound up; individuals' interests specified. Foolscap; 3 sheets. Two copies

Accounts

3. **c1869:** 'John Grant, Leghorn, in account current with Baring Brothers & Co,' from 1845-68
5 folios; sewn
4. **c1872-1902:** 'Grant More papers found June 1917 in the Barings Estate Drawer'. 1 bundle

The documents are:-

- (a) **1884-1900:** Accounts: Grant More & Co, with Barings. 6 pieces
- (b) **1885-95:** Accounts: Thomas Baring, deceased, and others suspense account with Barings. 3 pieces
- (c) **c1882-1901:** Documents concerning the liability of Thomas Charles Baring in Barings' Sicilian estates; and the efforts of his executors to reach a settlement after his death in 1891. 44 pieces
- (d) **1900-02:** Correspondence of Markby Stewart & Co, solicitors; Francis Henry Baring; Lombardo Pelligrino and A Rosso, advocates in Palermo and Messina respectively

Concerning the carelessness of the last two in supervising the settlement of the Grant Estates as attorneys of Barings; with extracts, in the hand of FH Baring, from the will of Mrs Henry Grant, dated 25 May 1892. 27 pieces

5. **c1920:** Typescript. Copies of four extracts from partners' private balance sheets relevant to their shares in the Sicilian estates, 1883-1905; with copies of two letters from Barings to the heirs of Russell Sturgis concerning the management by the former of Sicilian estate business, 1903. Foolscap. 15 pieces

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12.2 cont Henry Grant, Guarantees

6. **1860 17 Jul, Palermo:** Henry Grant to Barings
Making over to Barings all his expectation in the Sperlinga inheritance coming to him from his father. 2 pieces. In an envelope inscribed: 'Doc. 2942 part 15... a/c Outwich Trust Co, Ltd'
7. **1866 4 May, Palermo:** Henry Grant to Barings
Guarantee to hold all Sicilian estates left to him by his father at the disposal of Barings for the benefit of themselves and other creditors. 2 pieces. In an envelope inscribed: 'Doc 2942 Part 14... a/c Outwich Trust Co, Ltd'

Markby, Stewart & Co

8. **1889-1917, London:** Letters from Markby Stewart & Co, solicitors, to Barings, to Francis H Baring (died 1915) and to Alfred Mildmay. 376 pieces

Part I: 1889-95
Part II: 1896-1917

1889-95: Proposal of Giovanni Amodeo to buy the Francavilla estate; copies of correspondence with Barings' Sicilian lawyers Ettore Lombardo, and EH Rainford, and with Henry Grant

1893-97: Negotiations for sale, and sale of the Francavilla estate; with copies of correspondence with EH Rainford, Henry Grant and others

The death of Henry Grant; his will; legal opinion by T Boston Bruce, 10 Mar 1897

1898-1900: The settlement of Henry Grant's will; the position in relation to it of his widow, Beatrice Grant, surrender of her claims

1905-17: The final disposal of the Grant estates

Grant More & Co

- 9(i) **1843-64, Leghorn:** Letters from Grant More & Co, (John Grant and John More), to Barings and to individual partners. 67 pieces

1843-45: Financial difficulties and indebtedness to Barings, including extracts of letters, 1843 Aug, from John Grant to Charles Balfour disclosing the situation. 33 pieces

1846-62: No documents

1863 Aug-Oct: Russell Sturgis's visit to Leghorn; Beltrami estates; timber contracts. 13 pieces

1864 Feb-Oct: Timber contracts. 21 pieces

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- 12.2 cont
- 9(ii) **1858-63, London:** Letters from Lawford & Waterhouse, solicitor to Barings. 7 pieces
Charles Balfour and the contracts of the Leghorn and Genoa houses with the Admiralty for the supply of Tuscan and Sardinian timber; agreement for the transfer of the proceeds of such contracts to Barings
- For Lawford & Waterhouse see also HC1.65
- (iii) **1863-80:** Various memoranda and accounts. 41 pieces
Memoranda (2) by Thomas Baring, c1863, on the general situation of the Grant firms; memoranda and accounts, some by Joshua Bates, on the timber trade of the Leghorn house, 1863-64; 'Estate of the late John Grant', c1880
- (iv) **1863 Aug, London:** Letters from Joshua Bates (pp Baring Brothers) to Russell Sturgis in Leghorn
Including his instructions for his visit to Leghorn to investigate the affairs of Grant More & Co. 20 pieces
- (v) **1863 Aug, Leghorn:** Letters from Russell Sturgis to Barings.
Reporting his investigation into the affairs of Grant More & Co. Including his rough drafts (30 pieces), and current accounts of Grant More & Co, and memoranda (11 pieces). For the other letters of Russell Sturgis to the House. 1 bundle; 78 pieces (see also HC1.20.14)
- (vi) **1863-64, London:** Smith, Payne & Smith, brokers to Barings. 2 Letters
With a copy, 20 Aug 1863, in the hand of Joshua Bates, of the agreement between Barings and Smith, Payne & Smith for the liquidation of Grant More & Co, of Leghorn and Grant Balfour & Co, of Genoa. (Single document). For Smith, Payne & Smith see also AC23
- (vii) **1864 Jan-Dec, Genoa & London:** From Grants Balfour & Co, of Genoa to Barings, and from Charles Balfour in London to Thomas Barings.
The settlement of the affairs of Grant Balfour & Co, Charles Balgour's personal finance. 12 letters
- (viii) **1866 Mar-Apr, Genoa, Leghorn & Palermo:** From George H White to Barings
Reporting his investigation into the affairs of Grant More & Co, Leghorn, and into the Grant family's Sicilian estates. 9 letters
- (ix) **1880 Feb-Sep, Palermo:** Copies of letters from Thomas Brothers, about their administration of the Grant's Sicilian estates on behalf of Barings. 3 pieces
- 12.2.10.
- (i) **1856 Feb-c1864 Apr:** Letters and memoranda form John Grant to Joshua Bates and Charles Balfour
Grant's debt to Barings; mortgage of Sicilian estates to Grant Balfour & Co, of Genoa. 13 pieces
- (ii) **1863-80, various places:** Letters from Henry Grant to Barings

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12.2.10. (Mostly from Italy, many from Brindisi where he was British Consul, 1866; also with his letters are a number of pressed copies of replies in the hand of George H White). For White see also HC4.1.24; HC4.1.33-35; HC4.5.33-36; HC7.36. 249 pieces

(iii) **1866-73:** Letters (11) from various people to George H White, concerning the Grant, More estates. Including two from Barings, in the hand of Thomas Baring, during White's visit to Italy, Mar 1866; and a copy, in GH White's hand, of a letter from Charles Balfour to Robert Robertson, about the financial difficulties of Grant More & Co, 5 May 1866

(iv) **1866-72:** Documents accumulated by George H White in the course of investigation into the Grant family's Italian estates; mostly relating to his visit to Italy as Barings' agent, Mar-Apr 1866.

Memoranda and accounts; Count Beltrami's mortgage to Grant More & Co, lawsuits pending, 1866 Mar; statements by Henry Grant, 1866; White's diary of his visit to Italy, and copies of his letters to Barings. 109 pieces

(v) **1867 May-1875 Oct:** Letters from JM Nimmo, of A Macbean & Co, to Barings and to GH White; with some pressed copies of the latter's replies. 49 pieces

The liquidation of Grant More & Co, Leghorn the property mortgaged to Barings with the Sicilian estates; Nimmo's management of the property; periodical accounts

(vi) **1869 Dec-1872 Aug, Genoa:** Letters from William Kirby, of Granet Brown & Co, to Barings.
Count Pietro Beltrami's estate, in the Provinces of Ferrara and Ravenna; its sale in December 1870 and distribution of the proceeds amongst creditors including Barings and the Grants. For Kirby and Granet Brown see also HC12.20-21. 17 pieces

(vii) **1870 Aug-1882 Jan, London and Sicily:** Letters of Amanuel M Underdown, barrister, of King's Bench Walk, to Markby Stewart & Co.

His visits to Sicily in 1873 and 1874 to investigate the affairs of Barings' estates with personal and estate accounts; sale of the Leghorn house 1874; nearing a final solution, 1882. 19 pieces

FH Baring's Papers

12.2.11 (i) **1892-c1902:** 'Grant More & Co History'

a) **1892 7 Jan, London:** Markby Stewart & Co to Barings (single letter)
Enclosing Markby Stewart & Co's memorandum of Sicilian mortgages, 1891 Sep; and report of SA Wilson, clerk to Markby Stewart & Co 1891 Nov; on his visit to Sicily concerning the administration of the estates (25 folios)

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- 12.2.11 cont
- b) **c1902:** History of the estates from 1863. Typescript. 6 folios
 - c) **1894 Mar-Apr, London:** Letters from Markby Stewart & Co, to Barings
Negotiations in the settlement of the estates. 8 pieces
- (ii) **c1894:** Memorandum in the hand of FH Baring giving summaries of letters, 1892-94, and agreement by the first Earl of Northbrook and others as to shares in the Grant estates. 5 pieces
 - (iii) **1896:** Statement of assets and liabilities of John Grant's estate, as at December 1896. Single document
 - (iv) **1896-1901:** Letters from Markby Stewart & Co, to FH Barings, 1899-1901: (33 pieces); and various letters, 1897-1901. 9 pieces
 - (v) **1899-1901:** Documents concerning the activities of Giovanni Amadeo, advocate, in the legal proceedings in Sicily. 13 pieces
 - (vi) **c1892-97:** Wills and codicils of Henry Grant with various correspondence relating, and including a copy of probate, 1st July 1897. 10 pieces
 - (vii) **1899-1903:** 'Liquidation judgement' papers and correspondence with Countess Elise Beckers, sister of Henry Grant (d1897). 16 pieces
 - (viii) **1900-05: FH Baring:** Correspondence with Countess Elise Beckers and Madame Laura Forsthuber de Forstberg, sisters of Henry Grant (d1897)
Negotiations with Count Francavilla concerning proceeds of the estate of San Bartolomeo. 25 pieces
- 12.2.12 **1853-1893**
Judgements, notices, reports, pleadings, deeds of compromise and other legal papers relating to the Grant estates
- 12.3 **1828-31:** Samuel Parkman to Joshua Bates
Written from Genoa and Florence, about Signor Palmerino's invention of a calculating machine; and a request to borrow money
- 12.4a **1828 11 Dec, Leghorn:** John Webb, of John Webb & Co, merchants of Leghorn to J Bates
Trade in hemp; legal proceedings to obtain money due by Mr Forrester to Webb & Co
- 12.4b **1831:** Kingdom of the two Scillies
Proposals for a loan to the state of 25 million francs. Single document in French
- 12.5 **1831-34, Naples:** F Falconnet, merchant to J Bates
Seeking correspondents in the United States of America to market silk goods made in Italy See also HC4.1.14; HC4.5.25; HC4.8.7; HC7.33

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- 12.6 **1839 21 May, Venice:** Prospectus for the establishment of a trading society in Venice, to be called Societa Veneta Commerciale. In Italian and French. Printed
- 12.7 **1840 21 Apr, Naples:** Incomplete letter. Unnamed writer to Barings Deprecating official British interference in the Sicilian sulphur trade
- 12.8 **1840 25 May, Naples:** Printed prospectus of the Society for 'Amministrazione della Navigazione a Vapore nel Regno delle due Sicilie'
- 12.9 **1840-59, Florence:** Kerrich & MacCarthy, bankers to Barings Breakup of Bogle, Kerrich & Co, formation of Kerrich & MacCarthy; increasing difficulties of trade; take-over by Maquay & Pakenham
- 12.10 **1832-56, Naples:** Gustave Peterson to Barings (Peterson had been agent of Barings at Naples since 1836. See also HC17.49,52)
- 1843:** Olive oil from Italy; Rothschild buying grain in Italy
- 1845:** Peterson's discontent at amount of commission received
- 1854:** Peterson a Swedish citizen, and therefore a neutral in the war with Russia; proposals for carrying goods from Russia to England in Swedish ships
- 1855:** Political news from Naples
- 12.11 **1844 7 Feb, Naples:** Copy of a proclamation by King Ferdinand II of Naples concerning the conversion of Neapolitan 5% bonds
- 12.12 **1844 9 Aug, Genoa:** Memorandum about a joint stock cotton company formed at Genoa by Mr Castelli, and the distribution of its shares
- 12.13 **1844-56, Rome:** Torlonia & Co to Barings Railways in the Papal States and elsewhere in Italy. Accounts of Torlonia's holding of various railway shares
- 12.14 **1848-58, London & Milan:** C Brot of Messrs Ulrich & Brot of Milan, to Barings
- 1848:** About the establishment at Milan of the Banco Ipotecaria Lombarda; with printed prospectus
- 1858 Mar:** Printed statement of the progress of the Lombard-Venetian Railway Co, and proposals for a new loan to be raised by the company; with table of exchange rates at Milan, inserted
- 12.15 **1848 Aug, Naples:** Form of share certificate for dividends payable on the national debt of the Kingdom of the two Sicilies. Printed
- 12.16 **1849 26 Mar, Turin:** Ordinance of Prince Eugene of Savoy announcing the terms of the public loan for the State of Savoy: a type of 'premium Bond'. Printed

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- 12.17 **1849 31 Oct, Florence:** Ordinance of the Emperor, Leopold II, announcing the terms of the public loan for the state. With manuscript translation into English. Printed
- 12.18 **1857-60, Paris & Berlin:** Prince de Carini to Thomas Baring, to Joshua Bates, and to Barings
- 1857:** Settlement of his wife's estate in Sicily after the death of her mother
- 1860:** (As Ambassador of the Kingdom of Naples to Berlin?): The difficulties of his post; use of funds of the Kingdom of Naples
- 12.19 **1868 Jun, Paris:** WH Aspinwall to Thomas Baring
Introducing C Orsini, purporting to be an agent of the Italian government, with a proposal that Barings should take control of the tobacco industry of the Italian State. With a letter from Orsini to Thomas Baring, London 22 Jun 1868
- 12.20 **1868-70, Genoa:** W Kirby to Barings
Legal proceedings to distrain upon the estate of Beltrami to enforce payment of his debt to Barings (See HC12.2)
- 12.21 **1870-80, Genoa:** Granet Brown & Co, merchants of Genoa, to Barings
- 1870-72:** American trade, particularly in petroleum; the regulation of credit facilities obtained from Barings. (See HC17.259)
- 1873-88:** No documents
- 1889:** The Veloce Shipping Co: Proposals for placing shares of the company in Germany for public sale; accepted; the successful progress of the operation. For the genesis of the Veloce Shipping Co see HC3.35, 1887 and following years
- 1890-96:** No documents
- 1897 Aug:** About the will of Henry Grant late of Grant Brothers of Genoa (HC12.2), bequeathing to Barings his estate called Francavillia; means of obtaining administration of the will
- 12.22 **1881-83:** Documents concerning the Italian Loan 1881-82
The loan was for lira 644 million at 5%, and was issued in two parts. There was difficulty in completing the loan because of the financial crisis in Paris in 1882, and because of events in Egypt in that year when the revolt of Arabi Pasha was suppressed by Wolseley and by the Royal Navy, and England assumed the protectorate of Egypt. In 1883 Sir Evelyn Baring (created Baron Cromer 1892) became British Agent and Consul General in Egypt
- The parties concerned in the loan were the Italian Finance Minister (Agostino Magliani); the Director General of the National Bank of Italy (Carlo Bombrini and later G Grillo); a loan syndicate composed of Barings (Edward Charles Baring) and Hambro & Son (EA Hambro - see HC3.110) in London, and the Banque d'Escompte (C de Rozenraad and G de Soubeyran) in Paris

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12.22 cont

The documents are:

- (i) **1881, Jun:** Copies of telegraphs exchanged between the National Bank of Italy, Barings and Hambro & Sons. Preliminary negotiations on the terms of the loan; choosing a place for a meeting of all the parties concerned
- (ii) **1881 cJun-Jul, London (?) and Turin:** Edward Charles Baring to Barings
Negotiations with the Italian government for the loan; the difficulty of fixing the price of the stock. For other letters of Edward Baring to the House see HC1.20.13
- (iii) **1881-83, London:** CJ Hambro & Sons to Barings
The terms of the initial issue of the loan, 1881; the issue of the second part, 1882; the distribution of profits to the contractors, 1883
- (iv) **1881 5 Jul:** Two pressed copies of a letter signed "HLR" to an unnamed correspondent. Outlining the terms on which the loan was likely to be accepted by the Italian Loan Syndicate, and asking that this information may be passed on to Barings and Hambros
- (v) **1881 6 Jul:** Copy of Articles of Agreement between the Director General of the National Bank of Italy and the Loan Syndicate (Barings, Hambros, Banque d'Escompte of Paris, Credit Mobilier of Italy). Conditions for taking up the loan
- (vi) **1881 6 Jul, Rome:** Copy of Articles of Agreement between the members of the Loan Syndicate. For the issue by Barings and Hambros of 36, 487, 250 lira, with conditions specified
- (vii) **1881 10 Jul, Rome:** Copy of the contract for the loan made in Rome, 8 Jul 1881, between the Minister of Finance and the Director General of the National Bank of Italy
- (viii) **1881 12 Jul, London:** Council of Foreign Bondholders (Hyde Clarke, secretary) to Barings
Seeking to know what tax the Italian government intended to impose on the interest of the new 5% loan, and calling attention to the Sardinian loan of 1851, which was declared to be exempt from tax, but was later subjected to a tax of some 14%
- (ix) **1881 28 Oct, London:** The Italian Loan Syndicate to the Italian Finance Minister (Agostino Magliani)
Sending a memorandum prepared by the Syndicate specifying reasons for the fall in value of the 5% loan stock, and suggesting ways of improving the situation. Draft
- (x) **1882 Mar-Sep, London:** Copies of the minutes of four meetings held by the committee of the Italian Loan Syndicate. Arrangements for the issue of the second part on 3 May 1882; the final issue in September
- (xi) **c1882 29 Apr:** Hambro & Sons
Four copies of the prospectus, in the names of Barings and Hambros, of the issue of the second part of the 5% loan, to be made 2 May 1882.

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12.22 cont With a draft of a covering letter to be sent with the prospectus to named houses

- (xii) **1882 5 May, Rome:** Copy of telegraph Finance Minister (Magliani) to Italian Ambassador in London Barings and Hambros to be urged to open negotiations with Rothschilds in Paris (HC7.7) to ensure the success of the issue of the second part of the loan, which was to be made in Paris
- (xiii) **1882 9 May, London:** EA Hambro to Director General National Bank of Italy (G.Grillo)
The share to be taken by Hambros in the second part of the loan, and proposed rates of commission. Pressed copy
- (xiv) **1882 3 Aug, London:** EA Hambro to Director General Credit Mobilier of Italy (Balduino)
Giving an account of the extent to which the loan syndicate had subscribed to the second part of the loan; the question of tax imposed by the Italian government
Pressed copy
- (xv) **1882 8 Aug, Rome:** Articles of agreement between the Director General of the National Bank and the Loan Syndicate
Prolonging the operation of the loan until 31 Dec 1882. (It was originally due to finish on 30 Sep 1882) with reasons for the prolongation
- (xvi) **1882 9 Sep, Rome:** Director General of the Treasury (Carlo Cantoni) to the Director General National Bank of Italy (G.Grillo). Copy
Agreeing to extend the period originally set for the payment of the balance of the loan
- (xvii) **1882 8 Sep:** Pressed copy of account of issues made in the loan, of sales in London and of bonds remaining in hands of Barings
- (xviii) **1882 26 Sep, Rome:** Director General National Bank of Italy (G Grillo) to Hambro & Sons
About the method of disposal of the remaining part of the stock of the loan. Copy
- (xix) **1882:** Various calculations on the operation of the second part of the loan
- (xx) **1883 22 Feb, London:** Minutes of a meeting of the Italian Loan Syndicate, to consider the accounts of the loan operation and to apportion profits
With the accounts, dated 25 Feb 1883

12.23 **1887 Sep-Oct, Rome:** Copies of letters of the Director General, National Bank of Italy (G Grillo) to Hambro & Sons (HC3.110)
About the desire of the Italian government to make a new issue of railway bonds; the impossibility of making the issue successfully in London

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- 12.24 **1888, London:** Pressed copies of letters and telegrams sent jointly by Barings and Hambro & Sons (HC3.110) to the Italian Finance Minister at Rome (A Magliani), and to Messrs Bassi, bankers of Florence, and others. About an operation in Italian railway bonds. See also Letter Book, 1888
- 12.25 **1888 19 Oct, Rome:** National Bank of Italy (G Grillo, director-general). Proposal for the opening of public subscription for 4.5% bonds of the Land Bank (Credit Foncier) of the National Bank. With printed prospectus. For the National Bank see HC12.22
- 12.26 **1891-93, Rome:** Maquay, Hooker & Co, merchant banker of Rome, Florence and Leghorn (JC Hooker, director) to Francis H Baring and to Barings
- 1891 Apr:** The death of Thomas Charles Baring in Rome
- 1893:** The failure of the Florence and Rome branches; continuance of business in letters of credit; seeking Barings' support
- 12.27 **1892 Jan-Jun, Florence:** Documents concerning the settlement of the estate of E Fenzi & Co, bankers of Florence, including Notarial Statement of steps to be taken to repay creditors, including Barings. For Fenzi & Co, see HC17.107
- 12.28 **1900 1 Aug, Rome:** Rubini, Finance Minister to Barings
Thanks for condolences [on assassination of King Umberto, 29 Jul]. Single telegram
- 12.29 **1903 3 Mar, Milan:** Credito Italian (Commendatore Enrico Rava, director) to Barings
The writer's recent visit to London and to Barings; negotiations for the introduction of Argentine Securities on Italian Courses